

LaSalle Bank
Prepared by Sue Angelini
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

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2001-07-26 10:06:36
Cook County Recorder 23.50

COOK COUNTY
RECORDER

EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



Account 205-7300259962



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of June 2001, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 21, 2000 and recorded December 4, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00947389 made by Darlene Ruh Trustee on behalf of the Darlene Ruh Declaration of Trust Dated July 24, 1992 ("Borrowers"), to secure and indebtedness of \$185,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6967 N. Tonty, Chicago, IL 60646 and more specifically described as follows:

(EXCEPT THE NORTHEASTERLY 20 FEET THEREOF) ALL OF LOT 91 AND NORTHEASTERLY 10 FEET OF LOT 92 IN ELMORE'S WILDWOOD, BEING A SUBDIVISION OF THAT PART OF THE NORTHERLY 80 ACRES OF THE NORTHESTERLY ONE HALF OF CALDWELL'S RESERVATION, BEING A TRACT OF LAND IN TOWNSHIPS 40 AND 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH LIES WESTERLY OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST PAUL RAILWAY, AS PER PLAT THEREOF RECORDED JUNE 26, 1924 AS DOCUMENT 8486322 IN COOK COUNTY, ILLINOIS.

PIN # 10-32-209-044

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$202,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of two hundred two thousand dollars and no/100s and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

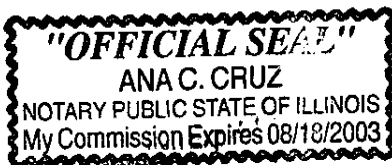
By: Gina Ippolito, Asst. Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Gina Ippolito, Asst. Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7th day of June 2001.

Ana C. Cruz
Notary Public



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