

UNOFFICIAL COMPGE 73707

2001-07-26 11:06:36

Cook County Recorder

27.50

Prepared by and after recording return to:

STOEL RIVES LLP 900 SW Fifth Ave., Suite 2600 Portland, Oregon 97204 Telephone: (503) 294-9833

Attention: Rene G. Gonzalez

0000 No. 07

0010673707

THIS SPACE RESERVED FOR RECORDER'S USE

Release of Mortgage

For TEN DOLLARS and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged the undersigned CF RISK MANAGEMENT SERVICES, LTD, a Bermuda limited company, its successors and assigns ("Holder"), holder of those Non-Negotiable Debentures dated December 1, 2000, December 19, 2000, April 6, 2001, and April 19, 2001 by Consolidated Freightways Corporation of Delaware to CF Risk Management Services, Ltd., payable to Holder, which obligation is secured by that certain MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING, recorded on May 7, 2001 in the Mortgage Records of Cook County, Illinois, as Document No. 0010379952, on that property located at 7300 West 71st Street, Bridgeview, Illinois 60455, Tax Nos. 18-24-402-006 and 18-24-402-007, Volume: 082; and APN #:19-30-400-007-0000 (the "Property") more fully described in attached Exhibit A, hereby declares, agrees and confirms that the entire unpaid Note balance is now secured by other collateral, and the Property is hereby released from the lien of said Mortgage and said Mortgage is canceled and shall hereafter be crare further force or effect.

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER IN WHOSE OFFICE THE MORTGAGE WAS FILED.

RELEASE OF MORTGAGE

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Property of Cook Colling Clerk's Office

NOW THEREFORE, the undersigned signs this Release of Mortgage as of <u>June</u> 26, 2001.

OFFICIAL SEAL

MARY ANN SOUTHERN

NOTARY PUBLIC-OREGON

COMMISSION NO. 332587

MY COMMISSION EXPIRES MARCH 30, 2004

Many Many Southern

Notary Public for Cregon

My commission expires. 3-30-2004

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EXHIBIT A

THIS EXHIBIT A, attached to and specifically made a part of that certain Mortgage executed by CONSOLIDATED FREIGHTWAYS CORPORATION OF DELAWARE, a Delaware corporation, as Mortgagor, in favor of CF RISK MANAGEMENT SERVICES, LTD., a Bermuda limited company, and its successors and assigns, as Mortgagee, sets forth the real property encumbered thereby and therein referred to, to wit:

PARCEL 1:

That part of Lots 1 and 4 and vacated West 70th Street, such vacation recorded as Document No. 18900159, in the Subdivision of the South ½ of the Southwest ¼ and the South ½ of the Southeast ¼ of Section 24, Township 38 North, Range 12 East of the Third Principal Meridian, according to the plat thereof recorded as Document No. 1393482, described as follows:

Beginning at a point in the Westerly line of relocated Harlem Avenue as dedicated by Document No. 10825064, in subdivision of the South ½ of the Southwest ¼ and the South ½ of the Southeast ¼ of Section 24, Township 38 North, Range 12 East of the Third Principal Meridian, said point of beginning being the intersection of the Westerly line of relocated Harlem Avenue and line parallel with and 200.00 feet Southerly, measured at right angles, from the North line of the said South ½ of the Southeast ¼; thence Westerly along said parallel line to a point on a line which is 133.00 feet Easterly, measured at right angles, from the West line of the said South ½ of the Southeast ¼; thence Southerly along a line parallel with the West line of said South ½ of the Southeast ¼, to a point on the North line of the land conveyed to Public Service Company of Northern Illinois as recorded in the Office of the Paccorder of Deeds of Cook County, Illinois, as Document No. 15474636 in Book 48613, Page 275; thence Easterly along said North line of land conveyed to Public Service Company of Northern Illinois by said conveyance to the Westerly line of relocated Harlem Avenue; thence Northerly and Westerly along the Westerly line of relocated Harlem Avenue to the point of beginning; excepting therefrom that part of described as:

That part of Lot 1 in the Subdivision of the South half of the Southwest Quarter and the South half of the Southeast Quarter of Section 24, Township 38 North, Range 12, East of the Third Principal Meridian described as follows:

Commencing at the point of intersection of a line drawn 200.00 test South of and parallel with the North line of said Lot and a line 133.00 feet (as measured perpendicularly) East of and parallel with the West line of the South half of the Southeast Quarter of Section 24 aforesaid; thence South along the last described parallel line 18.00 feet; thence Northeasterly to a point on a line 200.00 feet South of and parallel with the North line of said Lo 1, said point being 16.50 feet East of the herein designated place of beginning; thence West along the last described parallel line to said place of beginning, all in Cook County, Illinois.

PARCEL 2:

Easements for the benefit of Parcel 1 for roadways for ingress and egress to or from said Parcel 1 as reserved and defined in a Deed from Minnesota Mining and Manufacturing Company, a Delaware Corporation, to Paolic Service Company of Northern Illinois, an Illinois Corporation, recorded October 31, 1952 as Document 15474636 over, up in and across 5 strips of land, 3 of which strips to be 100 feet in width, the center lines to be parallel with the East line of said Section 24 and 1040 feet, 1591 feet and 1811 feet, respectively, West of said East line of Section 24, and 2 of which strips to be 195 feet in width, the center lines to be parallel with said East line of Section 24 and 212.5 feet and 417.5 feet, respectively, West of said East line of Section 24, all in Cook County, Illinois.

Permanent Tax Numbers: 18-24-402-006 Volume: 082

18-24-402-007

7300 West 71st Street, Bridgeview, Illinois 60455

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PARCEL 3:

The West 727.90 feet of the East 1289.90 feet (except the North 95.00 feet thereof) of the Northwest ¼ of the Southeast 1/4 of Section 30, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

APN #: 19-30-400-007-0000

SUBJECT TO: Matters of record other than prior liens.

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