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2001-07-26 12:56:16  
Cook County Recorder 23.50



**OPEN-END REAL ESTATE MORTGAGE**

SOLE OWNER

The Mortgagors, Barbara A. Sherman, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook, State of Illinois, to wit:

THE DESCRIPTION OF THIS PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH DESCRIPTION IS PART OF THIS MORTGAGE/DEED OF TRUST.

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid Interest).

Dated this 10th day of July, 2001

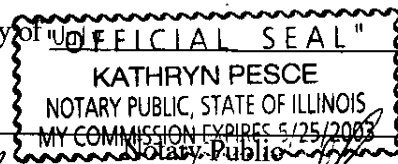
Barbara A. Sherman (SEAL) (SEAL)

BARBARA A SHERMAN

STATE OF ILLINOIS, COUNTY OF Cook ) ss

The foregoing instrument was acknowledged before me this 10th day of July, 2001, by Barbara A. Sherman

My Commission expires 5-25-2003



I hereby acknowledge that all parties obligated on the Real Estate COD Revolving Loan Agreement secured by this mortgage have received written notice of the right to rescind the loan.

Barbara A. Sherman  
(Borrower's Signature)  
BARBARA A SHERMAN

RETURN TO:

This instrument was prepared by Wells Fargo Financial Illinois Inc Palatine, IL60074

1191 E. Dundee 60074

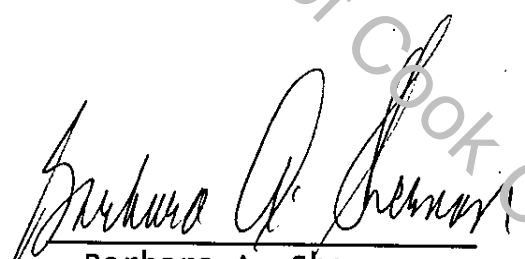
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Addendum for legal description of mortgage/deed of trust dated 07/10/01, Barbara A. Sherman, mortgagor.

UNIT NUMBER 1816-2 IN DEERPATH MANOR CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARTS OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER AND PARTS OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 8, 1983 AS DOCUMENT NUMBER 26635420 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

  
Barbara A. Sherman

PIN# 02-01-101-013-1090

2264 NORTH ENLUND, UNIT 2  
PALATINE, IL 60074

Clerk of Cook County Clerk's Office

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