

UNOFFICIAL COPY

This instrument was prepared by:
South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

0010678391

6557/0079 20 001 Page 1 of 2
2001-07-27 11:59:17
Cook County Recorder 23.50

When recorded mail to:

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607



Above Space for Recorder's Use Only

01-08641

2

SUBORDINATION OF LIEN

WHEREAS, **Chun Kau Chan and Kin Sang Chan, His Wife**, by a Mortgage dated December 30th, 1997 and recorded in the Recorder's Office of Cook County, Illinois on December 30th, 1997 as Document #98189827, did convey unto South Central Bank, 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Lot 29 in Orland Square Village Unit 7 being a Resubdivision of part of Lot 9 in Orland Square Village Unit 2, a Subdivision of part of the NE ¼ of Section 15, Township 35 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index No.: 27-15-222-006*

C.N.A. 9042 Kensington Way Orland Park, IL 60462.

to secure a creditline for Fifty Thousand and no/100 Dollars.

WHEREAS, the said **Chun Kau Chan and Kin San Chang his wife**, by a Mortgage date July 20, 01 and recorded in said Recorder's Office on _____, as Document# _____, did convey unto **Wells Fargo Home Mortgage**, Its Successors and or Assigns as their interest may appear, as mortgagee, the said p remises in the aggregate sum of \$119,000.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

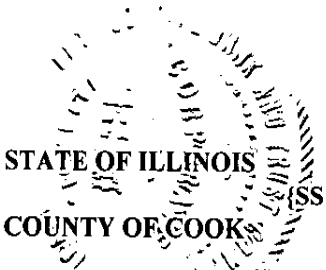
NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said Wells Fargo Home Mortgage, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said Wells Fargo Home Mortgage, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary N. Stoddard on this July 6th, 2001.

SOUTH CENTRAL BANK

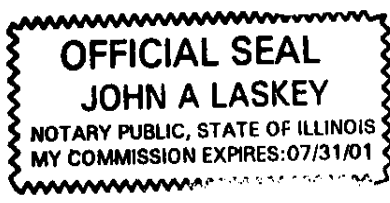
Gary N. Stoddard

Gary N. Stoddard, Senior Vice President



I, John A. Laskey, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 6th day of July, 2001. My commission expires July 31st, 2001.



John A. Laskey

Notary Public