UNOFFICIAL COPY 10010682702

RECORDATION REQUESTED BY:

AUSTIN BANK OF CHICAGO 5645 W. LAKE STREET CHICAGO, IL 60644

WHEN RECORDED MAIL TO:

AUSTIN BANK OF CHICAGO 5645 W. LAKE STREET CHICAGO, IL 60644

SEND TAX NOTICES TO:

AUSTIN BANK OF CHICA 5645 W. LAKE STREET CHICAGO, IL 50644 0010682702

6578/0117 27 001 Page 1 of 3 2001-07-30 13:26:06

Cook County Recorder

25.50

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

M. CAMPANILE/ABC BANK 2 S. YORK RD. BENSENVILLE, IL. 60106

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 13, 2001, BETWEEN AUSTIN BANK OF CHICAGO, as Trustee, (referred to below as "Grantor"), whose address is 5645 W. LAKE STREET, CHICAGO, IL 60644; and AUSTIN BANK OF CHICAGO (referred to below as "Lender"), whose address is 5645 W. LAKE STREET, CHICAGO, IL 60644.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 26, 2001 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED JUNE 7, 2001 AS DOCUMENT #0010492097

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOTS 11 AND 12 IN HULL'S SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 15 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IL.

The Real Property or its address is commonly known as 1633 AND 1635 WEST ERIE STAZET, CHICAGO, IL 60622. The Real Property tax identification number is 17-07-215-011 AND 17-07-215-010.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

PRINCIPAL INCREASED TO \$140,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS #7410 AND DATED NOVEMBER 11, 1999.

BORROWER:					
AUSTIN BANK OF CHICAGO					
By: FREDRIC W. MEEK , TRUST OFFICER PREDRIC W. MEEK XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX					
LENDER: // / / / / / / / / / / / / / / / / /					
AUSTIN BANK OF CHICAGO					
By: Authorized Officer					
Authorized Officer					
· C					
CORPORATE ACKNOWLEDGMENT					
STATE OF					
COUNTY OF Cook My Commission Expires 08/13/2002					
On this 23rd day of July, 20 01, before me, the undersigned Notary Public, personally appeared, TRUST OFFICER of AUSTIN BANK OF CHICAGO, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and					
voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for					
the uses and purposes therein mentioned, and on oath stated that he or she is authorized in execute this					
Modification and in fact executed the Modification on behalf of the corporation.					
By Molth Ellen Jawis Residing at 6400 W. NORTH AVENUE					
CHICAGO, IL 60707 Notary Public in and for the State of <u>Illinois</u>					
My commission expires 8/13/02					

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07-19-2001

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF	allenous)	E OF TO AL SEAL
) 88	SOUTH REAL STATE OF ILLINOIS
COUNTY OF_	Rupage,			No. 1977 (1978)
On this A	day of	$\frac{L}{L}$, 20 $\frac{D}{L}$,	before me, the known to me to be	undersigned Notary Public, personally
authorized ag	gent for the Lender	that executed the v	vithin and forego	ing instrument and acknowledged said
instrument to	be the free and volun	tary act and deed of	the said Lender, o	duly authorized by the Lender through its ned, and on oath stated that he or she is
authorized to	execute the said instr	rument and that the s	eal affixed is the	corporate seal of said Lender.
By	Loe Jenny	<u> </u>	Residing at	BULL
Notary Public	in and for the State	of Allmon	(s)	
My commissi	on expires 03	26-05		_
		0-		
ASER PRO, R (IL-G201 LEEE	eg. U.S. Pat. & T.M. C RIE.LN]	Off., Ver. 3.29 (C) Cor	centrex 2001 All	rights reserved.
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