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657/0062 05 001 Page 1 of 2
2001-07-30 13:00:48
Cook County Recorder 23.50

4277416 (1/3) G I T
SUBORDINATION AGREEMENT



This instrument was prepared by:
United Community Bank of Lisle
1026 Odgen
Lisle, Illinois 60532

When recorded, please mail to:
United Community Bank of Lisle
1026 Odgen
Lisle, Illinois 60532

WHEREAS, Demetrios Kokkonas is the owner and holder of a recorded lease dated January 1, 1992 and Ending December 31, 2007 and recorded as Document No. 93142938 and hereinafter referred to as "Existing Lease" on the following described property:

LOTS 52,53,54,55,56,57 AND 58 IN J.W. MCCORMACKS WESTMORELAND, BEING A SUBDIVISION IN THE WEST 1/2 OF FRACTIONAL SECTION 8, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 15-08-104-005; 011; 012; 039; VOL 158
CKA: 5345 West St. Charles Road, Berkeley, Illinois

WHEREAS, Demetrios Kokkonas, as owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to United Community Bank of Lisle which secured a note in the amount of Three hundred thousand dollars and 00/100 (\$300,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Demetrios Kokkonas is willing to subordinate the lien of the "Existing Lease" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of One Thousand Dollars (\$1,000.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Demetrios Kokkonas hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said Demetrios Kokkonas has executed this Subordination of Lien this 18th day of July 2001.

BY: [Signature]

ATTEST: [Signature]

J

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STATE OF ILLINOIS

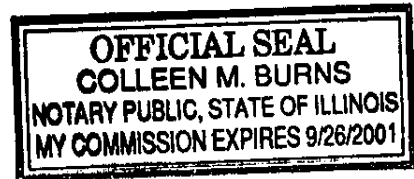
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notaries seal, this 18th day of July, 2001.

Colleen M Burns

Notary Public



MY COMMISSION EXPIRES: 9-26-2001

Property of Cook County Clerk's Office