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2001-08-01 09:34:45

Cook County Recorder 29.50

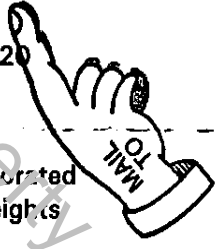
RECORDATION REQUESTED BY:

National City Bank of
Michigan/Illinois
LIBERTYVILLE
325 North Milwaukee Avenue
Libertyville, IL 60048



WHEN RECORDED MAIL TO:

National City Bank of
Michigan/Illinois
Commercial Loan Services
K-A12-1T
P.O. Box 1020
Oshtemo, MI 49077-1020



SEND TAX NOTICES TO:

RRR Investments, Incorporated
3411 North Arlington Heights
Road
Arlington Heights, IL 60004

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Tamara Pate
National City Bank of Michigan/Illinois
325 North Milwaukee Avenue
Libertyville, IL 60048

National City[®]

7774149551 KD

36-428-1661 TC

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 29, 2001, is made and executed between RRR Investments, Incorporated, an Illinois Corporation, whose address is 3411 North Arlington Heights Road, Arlington Heights, IL 60004 (referred to below as "Grantor") and National City Bank of Michigan/Illinois, whose address is 325 North Milwaukee Avenue, Libertyville, IL 60048 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 21, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Cook County Register of Deeds on July 21, 1999 in Document, 99383377, pages 1-11.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Attached Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 3405 - 3423 North Arlington Heights Road, Arlington Heights, IL 60004. The Real Property tax identification number is 03-08-100-034.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Amend to include the following paragraph: In addition to any Promissory Note described in the definition of

SV
DS
NJ
pay
TC

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MODIFICATION OF MORTGAGE

(Continued)

"Note" contained in the Mortgage referenced above, the word "Note" also means, Promissory Note dated even date, in the original principal amount of \$50,000.00 and a Promissory Note dated even date, in the original principal amount of \$550,000.00, from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory notes or agreements.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 29, 2001.

GRANTOR:

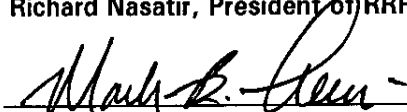
RRR INVESTMENTS, INCORPORATED

By:



Richard Nasatir, President of RRR Investments, Incorporated

By:




Mark Levin, Secretary of RRR Investments, Incorporated

ATTEST:

Secretary or Assistant Secretary

(Corporate Seal)

LENDER:

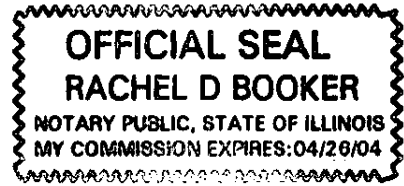
x  Vice President
Authorized Signer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF LAKE

)
) SS
)



On this 29th day of June, 2001 before me, the undersigned Notary Public, personally appeared **Richard Nasatir, President and Mark Levin, Secretary of RRR Investments, Incorporated**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Rachel D Booker Residing at 325 N. Milwaukee Ave

Notary Public in and for the State of Illinois

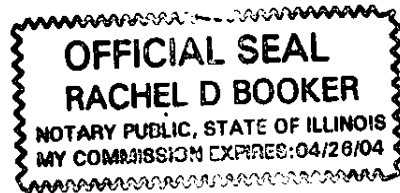
My commission expires 4/26/04

Clerk's Office

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF LAKE



On this 27th day of June, 2001 before me, the undersigned Notary Public, personally appeared Michael J. Murphy and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rachel D. Booker Residing at 325 N. Milwaukee Ave, Hob

Notary Public in and for the State of Illinois

My commission expires 4/28/04

COOK County Clerk's Office

EXHIBIT "A"

PARCEL 1: LOT 1 IN NORTH RIDGE SUBDIVISION IN ARLINGTON HEIGHTS, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF VACATED BOEGER DRIVE, LYING NORTH OF AND ADJACENT TO PARCEL 1, AS VACATED BY DOCUMENT 88276046, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF LOT 1 IN NORTH RIDGE SUBDIVISION IN ARLINGTON HEIGHTS; THENCE NORTH 00 DEGREES 00 MINUTES EAST ALONG THE EAST LINE OF ARLINGTON HEIGHTS ROAD FOR 45.50 FEET; THENCE NORTH 90 DEGREES 00 MINUTES EAST FOR 65.90 FEET; THENCE SOUTH 75 DEGREES 37 MINUTES 49 SECONDS EAST FOR 84.62 FEET; THENCE SOUTH 69 DEGREES 15 MINUTES 46 SECONDS EAST FOR 30.70 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES EAST FOR 14.81 FEET TO A POINT IN THE SOUTH LINE OF BOEGER DRIVE; THENCE WESTERLY ALONG THE SOUTH LINE OF BOEGER DRIVE FOR 176.58 FEET TO THE PLACE OF BEGINNING, ALL IN SECTION 8, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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