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Cook County Recorder 43.00

MORTGAGE SUBORDINATION AGREEMENT



7917405/2003
21026500

This agreement, made this
13th day of April, 2001
by

Fleet National Bank, whose address
is 70 Batterson Park Road, Farmington, Connecticut 06032
and is being given to:

Long Grove Mortgage Bankcorp

1) Subordinating Party now owns or holds an interest as mortgagee of certain premises with a property address of 8824 N. Kilpatrick Avenue, Skokie, IL 60076 which premises are more fully described in Exhibit "A" attached and incorporated herein by reference ("Property"), pursuant to the provisions of that certain mortgage dated October 26, 2000 and recorded as Document # 0084431 in the Office of the Recorder of Cook County, Illinois with an outstanding balance of \$ 60,000.00.

2) Thomas George and Laly Thomas are the present owners of the Property and has executed or is about to execute mortgage in the sum of \$ 275,000.00 in favor of Lender.

3) Lender is willing to make such loan to Owner provided that Lender obtain a first lien on the property and Subordinating Party unconditionally subordinates the lien of its mortgage to the lien in favor of Lender in the manner hereinafter described.

NOW THEREFORE, in consideration of the sum of One Dollar (1.00) and good and other valuable consideration, receipt of which is hereby acknowledged by Subordinating Party, and to induce Lender to make a loan to Owner, Subordinating Party hereby agrees with Lender that the mortgage securing the note in favor of Lender, and any renewals, extensions or modifications of it, will be and shall remain a Subordinating Party in the same manner as is Lender's mortgage had been executed and recorded prior in time to the execution and recordation of Subordinating Party's mortgage.

Subordinating Party further agrees that :

1) Any future advance of funds or additional debt that may be secured by Subordinating Party's mortgage shall be subject to the provisions of the Mortgage.

The mortgage securing the note in favor of the Lender, and any renewals, extensions, or modifications of it will be and remain a lien on the Property prior and superior to any lien for future advances of funds or additional debt secured by Subordinating Party's mortgage.

BOX 333-CT1

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2) This agreement is made under the laws of the State of Illinois. It cannot be waived, changed, or terminated, except by writing, signed by both parties. This agreement shall be binding upon Subordinating Party and the heirs, representatives, successors and assigns of Subordinating Party, and shall ensure to the benefit of and shall be enforceable by Lender and its successors and assigns, Subordinating Party waives notice of Lenders acceptance of this agreement.

IN WITNESS THEREOF, the undersigned has caused this instrument to be executed that day and year first above written.

Fleet National Bank


By: Gary Lesinsky
Its: Banking Officer

STATE OF CONNECTICUT

COUNTY OF HARTFORD

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, DO HEREBY CERTIFY THAT, GARY LESINSKY, PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THIS INSTRUMENT AND ACKNOWLEDGED THAT SHE SIGNED AND DELIVERED THE SAID INSTRUMENT AS HER FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH,

GIVEN UNDER MY HAND AND SEAL THIS 13TH DAY OF APRIL, 2001.


NOTARY PUBLIC

MY COMMISSION EXPIRES:
NANCY E. MADEIRA
NOTARY PUBLIC
MY COMMISSION EXPIRES APR. 30, 2003

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