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2001-07-10 10:02:44

Cook County Recorder 23.50



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SUBORDINATION

OF

MORTGAGE

COOK COUNTY RECORDER EUGENE "GENE" MOORE BRIDGEVIEW OFFICE

30-7

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated May 2, 2001 executed by Mary Margaret Myers as Mortgagors to First American Bank, as Mortgagee, recorded on May 17, 2001 as Document No. 0010416819 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated _____ by Mary Margaret Myers as Mortgagors to Astoria Federal Savings as Mortgagee securing payment of a Note in the face amount of \$308,800.00, dated _____ with interest from the date thereof on unpaid principal at the rate of 7.00% (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 14th day of June, 2001.

First American Bank

BY: [Signature] ITS: Consumer Loan Representative

STATE OF ILLINOIS) COUNTY OF COOK)

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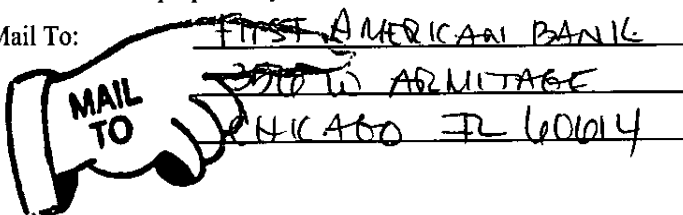
Before me, a notary public in and for said county and state, personally appeared William R. G. White, Jr. personally known as the Consumer Loan Representative of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14th day of June, 2001.

[Signature] NOTARY PUBLIC

This instrument prepared by: William R. G. White, Jr., 356 W. Armitage Ave., Chicago, IL 60614.

Mail To: FIRST AMERICAN BANK



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Property of Cook County Clerk's Office

COOK TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE
UNOFFICIAL COPY

ORDER NO.: 2000 000363707 SC

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL I:

UNIT NO. 7 IN LINCOLN PARK PLAZA CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE SOUTH 98/100 FEET (EXCEPT THE WEST 20 FEET THEREOF) OF LOT 25 AND ALL OF LOTS 28, 29, 32, 33, 36, 37, 40, 41, 44 AND 45 IN JAMES L. WILSON'S SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED IN COOK COUNTY, ILLINOIS AS DOCUMENT NO. 25145127 AND REGISTERED BY THE REGISTRAR OF TITLE FOR COOK COUNTY, ILLINOIS AS DOCUMENT NO. LR-3118535, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL II:

AN UNDIVIDED PERCENTAGE INTEREST IN PREMISES HEREINAFTER DESCRIBED (EXCEPTING THEREFROM THE PROPERTY COMPRISING THOSE UNITS AND PARTS OF UNITS FALLING WITHIN SAID PREMISES, AS SAID UNITS ARE DELINEATED ON SURVEY ATTACHED TO AND MADE A PART OF DECLARATION OF CONDOMINIUM OWNERSHIP REGISTERED ON THE 13TH DAY OF SEPTEMBER, 1979, AS DOCUMENT NUMBER 3118535. SAID PREMISES BEING DESCRIBED AS FOLLOWS: LOTS 40, 41, 44 AND 45 IN JAMES L. WILSON'S SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN. 14-33-304-054-1007

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