Recording Requested by / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-1710



Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: BNC MOSTGAGE, INC.

Original Mortgagor: JEFFERY (OF O. DARCY BOBO

Recorded in Cook County, Illinois, on J9/28/99 as Instrument # 99916571

Tax ID: 29-06-423-014

Date of mortgage: 09/14/99 Amount of mortgage: \$42500.00 Address: 31 W 141st Street Dixmoor II 60426 LOT 32 IN BLOCK 1 IN FOREST MANOR, A SUBDIVISION OF THE SOUTH 40 ACRES OF THE EAST 1/2 OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANCE ) 4. FAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 05/10/2001

BNC Mortgage Inc. a Delawere Corporation

K.E. Ralmel, JR

VP-Release W.Reconveyance

Attest: Norm Harrison

Asst.Sec-Kelease & Reconveyance

State of California

County of Santa Clara

On 05/10/2001, before me, the undersigned, a Notary Public for said County and State, personally an peared K.E. Palmer, JR, personally known to me to be the person that executed the foregoing instrument, and

acknowledged that he is VP-Release & Reconveyance of

BNC Mortgage Inc., a Delaware Corporation,

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

BNC Mortgage Inc. a Delaware Corporation.

Notary: Kim Gorm

My Commission Expires 01/11/02

KIN GORMAN COMM. 1169006 Office

COMM. 1169006
NOTARY PUBLIC - CALIFORNIA
SANTA CLARA COUNTY

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 2153807 Investor LN# CHI9820B0B P.I.F.: 01/25/01

FINAL RECON.IL 90713 Inv:subservice 632-002 2 05/10/01 04:55:42 12-031 IL Cook SS: 2

rev. 90713 / 2153807

Sp-91 n-y