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Cook County Recorder 25.50



0010615385

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LOAN MODIFICATION AGREEMENT

DATE: JUNE 4, 2001

LOAN: 314250-50

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067 LOANED PAUL H. KNOTT AND LUCILLE KNOTT, HIS WIFE. THE SUM OF * * SEVENTY THOUSAND AND NO/100 (\$70,000.00) as evidenced by a Note and Mortgage and Assignment of Rents and Modification executed and delivered on April 04, 1990 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 3871061 in COOK County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- THE MATURITY OF THE NOTE IS EXTENDED TO JUNE 1, 2006
- INTEREST RATE WILL BE 7.0%
- MORTGAGE PAYMENTS WILL BE \$478.75

Suzanne P. [unclear] CA

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ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME.

LEGAL DESCRIPTION:

LOT 2 IN BLOCK 8 IN JOHNSON AND WEBER'S PALATINE RIDGE SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST QUARTER OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 29, 1926 AS DOCUMENT NO. 9257784

Commonly Known as: 218 E. HICKS PLACE, PALATINE, IL., 60067

PIN: 02-14-319-002-0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is: ** SIXTY ONE THOUSAND SEVEN HUNDRED FORTY NINE AND 84/100 (\$61749.84)** all of which the undersigned promises to pay with interest at 7.00% per annum until paid and that ** FOUR HUNDRED SEVENTY EIGHT AND 75/100 (\$478.75)** shall be payable per month beginning on the 1st day of July 2001 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

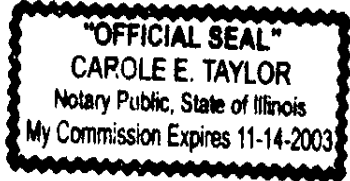
Signed, sealed and delivered the 12th day of June, 2001

Lucille Knott
Lucille Knott

State of Illinois)
County of Cook)

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I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Lucille Knott who are personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.





This instrument prepared by: Patty Tarasenko, One E. Northwest Highway, Palatine, IL 60067

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