11:51:51

Cook County Recorder

29.50

RECORDING REQUESTED BY AND PREPARED BY: **GMAC MORTGAGE** WHEN RECORDED MAIL TO:

RECORDING REQUESTED BY & WHEN RECORDED MAILTO:

LandAmerica Onestop

P.O. Box 35633 Richmond. VA 23235

CRS-Sylvia Washington:

Loan Number 3025458760/ **Investor Loan Number 756313120** 



**BALLOON LOAN MODIFICATION** (Pursitant to the Terms of the Balloon Note Addendum and Balloon Rider)

THIS MODIFIC TION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification "Modification"), made this March 15, 2001, between SEAN FRANCIS CALLAHAN and SUSI CALLALAN, HUSBAND AND WIFE ("Borrower") and GMAC Mortgage Corporation ("Lender"), amends an I supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated I Tarch 7, 1994, securing the original principal sum of U.S. \$109.500.00, and recorded on March 15, 1991, as Instrument No. 94233912, of the Official Records of COOK County; and (2) the Balloon Note bearing the same date as, and secured by the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 4128 N SACARAMENTO, CHICAGO, IL 60618-2620, the real propert/being set forth as described in the original Security Instrument.

LOT 13 AND THE NORTH 1/2 OF LOT 14 IN BLOCK 3 IN FIELD'S BOULEVALUE ADDITION TO IRVING PARK, A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHVIST 1/2 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

TAX ID # 13-13-319-028

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

1. The Borrower is the owner of the Property.

2. As of April 1, 2001, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$99,358.81.

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Balloon Loan Modification Page 2

Loan Number 302545876

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.750%, beginning April 1, 2001. The Borrower promises to make monthly payments of principal and interest of U.S. \$772.36, beginning on May 1, 2001, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on April 1, 2024 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borlower will make such payments at GMAC MORTGAGE PROCESSING, PO BOX 85071, SAN DIEGO, CA 92186-5071 or at such other place as the Lender may require.

- 4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, recluding without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Ad lendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.
- 5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument wil remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

**BORROWER** 

SEAN FRANCIS CALLAHAN

SUSI CALLAHAN

**GMAC Mortgage Corporation** 

VICE PRESIDENT

ASSISTANT VICE PRESIDENT

MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac UNIFORM INSTRUMENT FORM 3293 (10/90)

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### UNOFFICIAL COPY 20434 Page 3 of 5

State of ILLINOIS		
County of Look		
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	NICE M. GASCOIGNE ITHE OF OFFICER-E.G., "JANE DOE, NOTARY PUBLIC"	
personally apprared SUST CALLAN NAME(S) OF SIGNER(S)	<del>1</del> AN,	
munitamun	to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon	
"OFFICIAL SEAL" } JANICE M. GASCCIGNE	behalf of which the person(s) acted, executed the instrument.	
NOTARY PUBLIC, STATE OF ILL WOIS MY COMMISSION EXPIRES 6/24/2002	WITNESS my hand and official seal.	
JANUE M. LASLAGRE SIGNATURE OF NOTARY		
OPTIONAL-		
Though the data below is not required by law, it may reattachment of this form.	prove valuable to pe sor's relying on the document and could prevent fraudulent	
CAPACITY CLAIMED BY SIGNER	DESCRIPTION OF ATTACHED DOCUMENT	
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TITLE(S)	'S_	
() PARTNER(S) () LIMITED () GENERAL () ATTORNEY-IN-FACT	NUMBER OF PAGES	
() TRUSTEE(S) () GUARDIAN/CONSERVATOR () OTHER:	DATE OF DOCUMENT	
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SIGNER IS REPRESENTING: NAME OF PERSON(3) OR ENTITY(163)		
S	SIGNER(S) OTHER THAN NAMED ABOVE	

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1993 NATIONAL NOTARY ASSOCIATION

Topology of Coot County Clorit's Office

## UNOFFICIAL COPY 20434 Page 4 of 5

State of ILLINOIS	
County of Cook	_
On 3/21/01 before me, JA	NICE M. GASCOTGNE NOTARY PUBLIC
personally appeared SEAN FRANCES NAME(S) OF SIGNER(S)	CALLAHAN,
"OFFICIAL STAL" }	to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
NOTARY PUBLIC, STATE OF ILLINO'S MY COMMISSION EXPIRES 6/24/2002	WITNESS my hand and official seal.
Emmund State of the State of th	June M. Lasengre SIGNATURE OF NOTABLE
	· C
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1993 NATIONAL NOTARY ASSOCIATION

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#### CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California	
County of San Diego	
On March 26, 2001 before me	e, L. OCHOA , Notary Public  NAME, TITLE OF OFFICER-E.G., "JANE DOE, NOTARY PUBLIC"
Personally appeared SHERI D. HALL and M NAME(S) OF SIGNER(S)	IARY WINBAUER
whose name(s) is, me that he/she/the	o me on the basis of satisfactory evidence to be the person(s) stare subscribed to the within instrument and acknowledged to ey executed the same in his/her/their authorized capacity(ies), bet/their signature(s) on the instrument the person(s), or the f of which the person(s) acted, executed the instrument.  WITNESS my hand and official seal.
OPTIONAL	T <sub>C</sub>
Though the data below is not required by law, it may prov reattachment of this form.	ve valuable to persons relying on the document and could prevent fraudulent
CAPACITY CLAIMED BY SIGNER	DESCRIPTION OF ATTACHED DOCUMENT
() INDIVIDUAL (X) CORPORATE OFFICER	Dallace I are Ma Escario
4.	Balloon Loan Modification TITLE OR TYPE OF DOCUMEN I
Vice President and Assistant Vice President	
() PARTNER(S) () LIMITED () GENERAL	
() ATTORNEY-IN-FACT () TRUSTEE(S) () GUARDIAN/CONSERVATOR	NUMBER OF PAGES
()OTHER:	DATE OF DOCUMENT
SIGNER IS REPRESENTING: NAME OF PERSON(S) OR ENTITY(IES)	· · · · · · · · · · · · · · · · · · ·
GMAC Mortgage Corporation	SIGNER(S) OTHER THAN NAMED ABOVE

