UNOFFICIAL COMPAGE 1 of 101 Page 1 of

2001-07-16 15:27:56

Cook County Recorder

47.00



2062 7937511WJ

COLLATERAL ASSIGNMENT OF LEASES, RENTS, SECURITY DEPOSITS AND INTERESTS IN GUARANTEES

14

THIS COLLATERAL ASSIGNMENT OF LEASES, RENTS SECURITY DEPOSITS AND INTERESTS IN GUARANTIES (this "Assignment") is made as of the 25th day of June, 2001, by HSF CORPORATION, an Illinois corporation, NUNZIO CASALINO AND PERRY CASALINO (being sometimes referred to herein as "Assignor") to AMERICA UNITED BANK AND TRUST COMPANY USA, an Illinois banking corporation (said bank being herein referred to as "Assignee").

RECITALS:

- A. HSF CORPORATION, is the record owner of certain improved land located in the City of Chicago, Cook County, Illinois, and more particularly described in Exhibit "A" attached hereto and made a part hereof (the "Premise").
- B. NUNZIO CASALINO AND PERRY CASALINO are the owners of HSF Corporation and as such have an interest in the Property.
- C. Assignee has agreed to lend to Assignor, and Assign a has agreed to borrow from Assignee, from time to time at such times and in such amounts as Assignor may request, subject to and in accordance with the terms and conditions of a Loan Agreement of even date herewith, (the "Loan Agreement") an amount not to exceed FIVE HUNDRED THOUSAND AND 00/100 DOLLARS (\$500,000.00) (the "Credit").
- D. The Credit is evidenced by a Revolving Promissory Note of even date herewith (the "Note"), executed and delivered by Assignor to the order of Assignee, and is secure. by (i) a Mortgage, Security Agreement and Financing Statement of even date herewith (the "Mortgage") made and executed by Assignor in favor of Assignee, conveying, assigning and mortgaging the Premise and other property appurtenant or incidental thereto, and (ii) certain other security documents and instruments (the "Other Security Documents") set forth on Exhibit "B" attached to and made a part of this Assignment. The Loan Agreement, the Note, the Mortgage, the Other Security Documents and this Assignment being sometimes hereinafter referred to as the "Loan Documents";
- E. Assignee requires, and Assignor is willing to grant, as additional and further security for the "Liabilities" (as such term defined in Paragraph 2 hereof), including without limitation, the Credit and all accrued interest thereon, an assignment of all of Assignor's right,

BOX 333-CTI

Topens of County Clerk's Office

title and interest in, to and under (i) all "Leases", (ii) all "Rents", (iii) all "Security Deposits", and (iv) all "Guaranties", (as each of the foregoing terms is herein defined), upon the terms and conditions hereinafter set forth;

NOW, THEREFORE, to secure the payment, performance and observance of the indebtedness and obligations hereby secured and also in consideration of the sum of One Dollar (\$1.00) in hand paid to Assignor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby covenants and agrees with Assignee as follows:

- 1. Assignor hereby assigns, transfers, pledges, hypothecates, sets over and delivers into Assignee all the right, title and interest of Assignor, in, to and under all of the following (the same being herein sometimes collectively referred to as the "Collateral"):
 - (i) All leases, agreements for use and/or occupancy, licenses, concessionalite agreements and other similar documents and instruments, and all amendments, extensions and renewals thereof respectively, if any, with tenants, occupants and users (collectively, "Tenants" and singularly, "Tenant") in respect of all or any part or parts of the Premise heretofore, now or hereafter made or agreed to by Assignor or any predecessors of Assignor, or by Assignee under the powers herein granted, all being herein collectively referred to as "Leases";
 - (ii) All the rents, earnings, income, issues revenues contract rights and profits of any and every kind and description howsoever derived, which may now be due or hereafter become due, under or by virtue of any and all the Leases, or tenancies row or hereafter existing in respect of the Premise, or any part or parts thereof, or otherwise, all being herein collectively referred to as "Rents":
 - (iii) All security deposits, reserves or deposits for taxes and insurance, and other monies or equivalents thereof made or given to secure the payment, performance and observance of covenants, agreements, conditions and obligations on the part of Tenants to be paid, performed and observed under or pursuant to the Leases, or tenancies now or hereafter existing in respect of the Premise, or any part or parts thereof, or otherwise, all being herein collectively referred to as "Security Deposits"; and
 - (iv) All guaranties made by any person(s) guaranteeing the payment of Rents and/or the performance and observance of the covenants, agreements, conditions and obligations on the part of Tenants to be paid, performed and observed under or pursuant to any of the Leases, or any tenancies now or hereafter existing in respect of the Premise, or any part or parts thereof, or otherwise,

Property of Coot County Clert's Office

فسنتد

· <u>B</u>3

and all amendments, reaffirmations, extensions and renewals thereof, respectively, if any, all being herein collectively referred to as "Guaranties";

it being the intention to hereby establish, to the fullest extent permitted by law, subject to Paragraph 15 hereof, an absolute transfer and assignment unto Assignee of all of Assignor's right, title and interest in and under all of the Leases, all Rents, all Security Deposits, and all Guaranties.

- 2. This Assignment, and the rights and interests herein granted and assigned to Assigner, are made and given to secure all of the following (the same being herein sometimes collectively referred to as the "Liabilities"):
- (a) the prompt payment of the Credit and all accrued interest thereon, as and when due, in accordance with the Note;
- (b) the prompt payment, when and as due, of all other indebtedness, sums and obligations which Assignor or any other person now or hereafter obligated or liable in any way for the Liabilities (any such other person being herein referred to as "Other Obligor") is obligated to pay under, pursuant to or in connection with the Note, the Loan Agreement, the Mortgage, this Assignment and the other Security Documents;
- (c) the full and faithful performance and observance of each and all the covenants, agreements, conditions, representations, warranties and provisions contained in the Note, the Loan Agreement, the Managage, this Assignment and the other Security Documents;
- (d) the repayment, when required, of all future advances and expenditures that may be made by Assignee, at its election, to or for the account of Assignor or any other Obligor, including, without limitation, advances or expenditures by Assignee to pay or discharge insurance premiums, costs of repair of and maintenance of the Premise, taxes and any other liens, claims, security interests or encumbrances affecting the Premise, whether the obligation of Assignor chary Other Obligor, all with interest thereon at the "Default Rate" (as such term is defined in the Note); and
- (e) the repayment, when required, of all costs and expenses, including without limitation, court costs and attorneys' fees and expenses paid, suffered or incurred by Assignee in connection with or arising out of the enforcement, realization and/or protection of (i) this Assignment, and the rights and interests herein granted and assigned to Assignee, (ii) the Liabilities, (iii) the Collateral and (iv) the Premise, all with interest thereon at the Default Rate.
- 3. Assignor does hereby authorize and appoint Assignee its true and lawful attorney, with full power of substitution and with full power for Assignee, in its

Property of Cook County Clerk's Office

own name and stead or in the name and stead of Assignor, which authorization and appointment are irrevocable and coupled with an interest:

- A. To take possession of, and to hold, operate, manage and control, the Premise and to conduct the business thereof either personally or by its agents; to make and complete itself or by purchase, at the expense of the Premise and Assignor, (i) all repairs, renewals, replacements, alterations, additions, betterments and improvements to the Premise and (ii) all construction, replacement or rebuilding then in progress on the Premise; and to purchase, cancel, modify, amend or otherwise control and deal with any and all policies of insurance of any and all kinds now or hereafter covering or affecting the Premise, all as may be deemed appropriate by Assignee in its discretion;
- B. To rent, lease or let all or any portion of the Premise to any party or parties at such Rents and upon such terms as Assignee shall, in its discretion, determine, including Leases for terms expiring beyong the maturity of the Liabilities and/or the period of redemption, if any, allowed in the event of recclosure upon the Mortgage; to cancel, alter or modify the terms and provisions of any and all of the Leases as Assignee may, in its discretion, determine; to demand, collect and receive all of the Leases are arising from or accruing at any time hereafter, and that are now due or may hereafter become due under each and every one of the Leases, or tenancies now or hereafter existing in respect of the Premise; and to collect any and all Security Deposits.
- C. To endorse the name of Assignor on, or to execute in the name of Assignee, and to deposit in bank accounts for collection, any and all checks, notes and other instruments received in payment of any and all Rents and Security Deposits; and to execute or give any and all receipts or other similar instruments in respect thereof in the name of Assignor or in the name of Assignee;
- D. To use such measures, legal or equitable, as may be deemed appropriate by Assignee, in its discretion, to enforce (i) any and all covenants, agreements, conditions, and obligations of Tenants under any of the Leases, or any of the tenancies now or hereafter existing in respect of the Premise, or any part thereof, (ii) the obligations of any person(s) under any of the Guaranties, (iii) the payment of Rents and Security Deposits, or (iv) the collection of realization of any security given in connection therewith, or to secure or maintain possession of the Premise, or any portion thereof, including without limitation, actions for the recovery of rent, actions in forcible detainer and actions in distress for rent; to make adjustment of claims and to institute, prosecutes settle or compromise, either in the name of Assignor or in the name of Assignee, proceedings at law or in equity in order to protect the Premise, to recover Rents, Security Deposits or other proceeds respecting the Premise, or to abate any nuisance on the Premise, and in connection therewith, execute and render any and all documents, papers and instruments; and
- E. To otherwise act in Assignor's name, place and stead, and exercise all rights, powers and remedies available to Assignor under each and every of the Leases.

The foregoing rights of Assignee shall not be exercised until an Event of Default (as herein defined or used) shall occur or exist.

Property of County Clerk's Office

- 4. Assignor hereby grants to Assignee full power and authority to exercise, without notice to Assignor (notice thereof being hereby expressly waived by Assignor), each and every of the rights, interests, privileges and powers herein granted and assigned at any and all times hereafter, with full right and power to use and apply, to the extent thereof, the Rents and so much of the Security Deposits as may be then retained by the landlord under the Leases to the payment of any of the Liabilities, in such order as Assignee may determine on account of the following, but without in any manner limiting the generality of the rights, powers, privileges and authority conferred on Assignee by this Assignment:
 - (a) to the payment of the operating expenses of the Premise, including without limitation, (i) cost of management (which shall include reasonable compensation to Assignee and his agent or agents, if management be delegated to an agent or agents), (ii) established claims for damages, if any, (iii) court costs and attorneys' fees and expenses incurred by Assignee in connection with any and all actions and things which, by this Assignment, Assignee may do or cause to be done, and (iv) premiums on the, liability and property insurance and on insurance against such other hizards, casualties and risks as Assignee may, in its discretion, deem appropriate;
 - (b) to the payment of taxes and special assessments now due or hereafter becoming due on the Premise;
 - (c) to the payment of costs for the completion of construction, replacement or rebuilding then in progress on the Premise, or any part thereof, or for repairs to and decoration, rehabilitation and improvement of the Premise, or any part thereof, including without limitation, the costs from time to time of installing or replacing furniture and appliances, and heating, air-conditioning, ventilating, gas and electric fixtures, components and systems therein, and of placing the Premise in such condition as will, in the judgment of Assignee, make the Premise readily rentalic;
 - (d) to the payment of all Liabilities; and
 - (e) to the payment of any deficiency which may result from any foreclosure as provided in the Mortgage.

After payment in full of the foregoing items, the balance, if any, of the Rents and Security Deposits shall be paid to Assignor, or to such other person or entity then entitled thereto pursuant to the laws of the State of Illinois. The foregoing rights of Assignee shall not be exercised until an Event of Default (as herein defined or used) shall occur or exist.

5. It is understood and agreed that the rights, powers and privileges herein granted and assigned to Assignee shall be deemed special remedies given to Assignee and shall not be deemed exclusive of any of the rights, powers and remedies provided in the Note, the Mortgage, the Loan Agreement and the Other Security Documents, but shall be deemed additional remedies and cumulative with all such other rights, powers and remedies, and each and all such rights,

Oropent of County Clerk's Office

powers and remedies may be pursued or exercised singly, successively or simultaneously, at such time or times or in such order as Assignee may, in its sole discretion, elect. No failure on the part of Assignee to exercise, and no delay in exercising, any rights, powers, privileges, interests, remedies or authorizations hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such rights, powers, privileges, interests, remedies or authorizations by Assignee preclude any other further or future exercise thereof or the exercise of any other rights, powers, privileges, interests, remedies or authorizations.

- 6. It is expressly understood that no judgment or decree which may be entered on any of the Liabilities shall operate to abrogate or lessen the effect of this Assignment, but that this Assignment shall continue in full force and effect until any and all Liabilities, in whatever form the Liabilities may be, and any and all costs and expenses incurred and sustained by virtue of the authority herein contained have been fully and finally paid and discharged from the Rents of the Premise, or by Assignment may be voluntarily released. This Assignment shall remain in full force and effect during the pendency of any foreclosure proceedings, both before and after sale, until the issuance of a deed pursuant to a foreclosure decree, unless the Liabilities are fully and finally paid and discharged before the expiration of the period of redemption, if any.
 - 7. Assignor hereby represents and warrants to and covenants with Assignee that:
 - (i) except as previously disclosed in writing, to Assignee, there are no Leases, or tenancies, written or otherwise, now in existence or in force with respect to the Prem se, or any part thereof;
 - (ii) Assignor is the sole and absolute owner of all the Collateral, free and clear of all liens, claims, security interests and encumbrances;
 - (iii) No Rents have been or will be paid by any Tenant or other person in possession of any portion of the Premise more than thirty (30) days prior to the due date thereof;
 - (iv) Assignor will, at Assignor's expense, observe and perform, or cause to be paid, observed and performed, each and every covenant, condition and obligation on the part of the landlord to be paid, observed and performed under the Leases and enforce (excluding enforcement by termination of any of the Leases, except as consented by Assignee, which consent shall not be unreasonably withheld) the observance and performance of each and every covenant, condition and obligation by the Tenants to be observed and performed under all Leases and by the guarantors under all the Guaranties; and
 - (v) Assignor shall give prompt notice to Assignee of each notice received by Assignor asserting or claiming that a default on the part of the landlord has occurred under any of the Leases together with a complete copy of each such notice.

Property of Cook County Clerk's Office

- 8. Assignor shall not, from and after the date of this Assignment without the prior written consent of Assignee, which consent shall not be unreasonably withheld: (i) make or enter into any Leases or any tenancies, or otherwise let all or any part of the Premise, (ii) cancel or terminate, modify, amend or otherwise materially alter the terms and provisions of any of the Leases or any of the Guaranties, (iii) consent to or otherwise permit the assignment by any Tenant of its interest under any of the Leases or the subletting by any Tenant of all, or any part of, the Premise now or hereafter demised or let under any of the Leases or any of the tenancies or (iv) institute any proceedings for the dispossession or eviction of any Tenant under any of the Leases or any of the tenancies. If, without the prior written consent or approval of Assignee, any of the foregoing acts or actions shall be committed or permitted by Assignor, then any such acts or actions shall not be binding upon Assignee, and unless subsequently confirmed or ratified expressly in writing by Assignee, shall be deemed null and void, and further, shall, at the option of Assignee, constitute an Event of Default under this Assignment.
- 9. Nothing herein contained shall be construed as constituting Assignee a trustee or mortgagee-in-possession. In the exercise of the powers herein granted and assigned to Assignee, no liability shall be asserted conforced against Assignee, Assignor for itself and for and on behalf of all persons claiming or to claim hereafter by, through or under Assignor, hereby expressly waiving, and releasing Assignee from, all such liability.
- 10. Assignee shall not be in any way: (i) responsible for the control, care and management of the Premise, or any part thereof, or for any waste committed or permitted on the Premise, or any part thereof, by any Tenant or other person, (ii) obligated to perform or discharge, nor does Assignee hereby undertake to perform or discharge, any obligation, duty or liability under the Leases under or by reason of this Assignment, and (iii) liable by reason of any dangerous or defective condition of the Premise, or any part thereof, resulting in loss, damage or injury to the property or person of any Tenant or of any other person. Assignor shall and does hereby agree to pay and to indemnify, save, protect and hold fore er harmless Assignee and its directors, employees or agents (collectively, "Assignee's Indemnitees") of and from any and all loss, cost, damage, expense, claim, demand and liability, including without limitation, court costs and reasonable attorneys' fees and expenses, which Assignee's Indemnices, or any of them, may or might incur, suffer or sustain or for which Assignee's Indemnitees, or any of them, may become obligated or liable, in any way, by reason of, in connection with or resulting from (a) this Assignment and the rights, powers and interests herein granted and assigned to Assignee, (b) any alleged obligations or undertakings on Assignee's part to perform or discharge any of the terms, covenants or agreements contained in the Leases, any failure or alleged failure by Assignor to pay, perform or observe any covenants, conditions and obligations on the part of the landlord to be paid, performed or observed under the Leases or (c) any loss, damage or injury to the property or person of any Tenant or of any other person on or about the Premise or any part thereof. If any of Assignee's Indemnitees shall be subject to any liability indemnified hereunder, and such liability is not paid or satisfied by Assignor within ten (10) business days after demand therefor by any of Assignee's Indemnitees so affected, then the amount thereof shall be, so much additional Liabilities and shall bear interest from the date of demand until reimbursement is received at the Default Rate, and Assignee shall have, in addition to any other right, power or remedy available to Assignee, the same rights, powers and remedies in the event of the failure to pay promptly any such amount by Assignor as in the case of a default by Assignor in the payment of the Liabilities. The indemnity of Assignor under this Paragraph 10 shall survive any termination, release or satisfaction of this Assignment.

Toperty or Coot County Clert's Office

- 11. Assignee shall not, in any way, be responsible for failure to do any or all of the things for which rights, interests, powers or authority is herein granted and assigned to Assignee; and Assignee shall not be liable, in any way, for the collectability, collection or non-collection of any of Rents or Security Deposits, nor shall Assignee be required to make an accounting for the benefit of Assignor, except for monies actually received by Assignee in accordance with the terms hereof, Assignor, for itself and for and on behalf of all persons claiming or to claim hereafter by, through or under Assignor, hereby expressly waiving, and releasing Assignee from, any and all such responsibility, liability and requirement.
- 12. Assignor further specifically authorizes the Tenants under each and all of the Leases, and Lov tenancy now or hereafter existing in respect of the Premise, or any part thereof, to pay all unpaid Rents agreed upon under the Leases or any tenancies to Assignee upon receipt of written demand from Assignee stating that an Event of Default exists and directing that payment of Rents be made to Assignee or such other person(s) as Assignee may designate. Assignor acknowledges and agrees that (i) each and every Tenant shall have the right to rely upon any such demand, and the statements and directions therein contained, of Assignee, and shall pay such Rents to Assignee, without any obligation or right on the part of such Tenant to inquire as to validity or propriety of any such demand by Assignee and notwithstanding any notice from or claim of Assignor to the contrary, and (ii) Assignor shall have no right, claim or recourse against any such Tenant, and all Tenants are hereby relieved of all duty, liability and obligation to Assignor, in respect of all Rents so paid to Assignee.
- 13. Assignor further agrees to assign and transfer to Assignee all future Leases and Guaranties and to execute and deliver, at the request of Assignee, all such further assurances and assignments of the Leases, Rents, Security Deposits, and Guaranties as Assignee shall from time to time require. Upon request by Assignee, Assignor shall deliver to Assignee duplicate originals (or if permitted by Assignee, true and complete copies thereof so certified by Assignor) of each and all of the Leases, and Guaranties in existence from time to time
- 14. Although it is the intention of the parties that this Assignment shall be a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that until an Event of Default (as such term is herein defined or used) shall occur or exist, Assignor shall have the right and privilege only to collect and retain the Rents and to enforce the collection thereof by appropriate action or proceeding in the name of Assignor, and to otherwise manage the Premise, but only in strict compliance with the terms, covenants and conditions herein contained. The foregoing rights and privileges of Assignor shall upon the occurrence or existence of any Event of Default, automatically and immediately cease and terminate, without notice to Assignor (notice as to any such Event of Default being hereby expressly waived by Assignor).
- 15. Assignor hereby grants to Assignee a security interest in Rents and Security Deposits pursuant to the Uniform Commercial Code of the State of Illinois (the "Code"), and this Assignment shall operate as a security agreement under the Code, thereby entitling Assignee to all the benefits, rights and remedies therein conferred upon a secured party (as such term is defined in the Code). Assignor will, at the request of Assignee, execute or join with Assignee in executing and, at Assignor's own expense, file and refile under the Code, such financing statements, amendments thereto, continuation statements and other documents in such states and in such offices as Assignee may deem necessary or appropriate and wherever required or

Coop County Clerk's Office

permitted by law in order to perfect and preserve Assignee's security interest in the Rents and Security Deposits, and hereby authorizes Assignee to file financing statements, amendments thereto and continuation statements relative to all or any part of the Rents and Security Deposits without the signature of Assignor where permitted by law.

- 16. Assignor hereby agrees that the occurrence or existence of any of the following events or conditions shall constitute an event of default (herein referred to singularly as "Event of Default" and collectively as "Events of Default"):
 - (i) Assignor shall, regardless of cause or reason, fail to pay, perform or discharge, when and as due or prior to the expiration of a plicable grace and cure periods, if any, any Liabilities; or
 - (ii) An "event of default" (as such term is therein defined or used) shah occur or exist under, pursuant to or in connection with the Loan Agreement and such event of default is not cured or corrected within any applicable grace or curative period provided thereunder.
- 17. Upon the occurrence or existence of any one or more of the Events of Default, then at the option of Assignee and without lemand or notice to Assignor (demand and notice as to any Event of Default being hereby expressly waived by Assignor), Assignee shall, to the fullest extent permitted by law, be entitled to exercise (i) all the rights, powers and remedies, if any, available under the Code then in effect, (ii) any and all other rights, powers and remedies as permitted in this Assignment, the Note and the other Loan Documents and (iii) all such other rights and remedies as may be provided at law or in equity.
- 18. Each of the Leases shall remain in full force and effect irrespective of any merger of the interest of any landlord and any Tenant under any of the Leases.
- 19. All notices, demands and other communications required or desired to be given hereunder shall be in writing signed by Assignee or Assignor, or their respective authorized agents or attorneys, as the case may be, and shall be deemed to have been properly given if (i) served in person, (ii) if mailed by United States registered or certified mail, full postage prepaid, return receipt requested, or (iii) if sent by special courier (Federal Express or like service), addressed as follows:

If to Assignee:

AmericaUnited Bank and Trust Company USA

321 West Golf Road

Schaumburg, Illinois 60196

Attn: JohnT. Schraidt

Assistant Vice President

If to Assignor:

HSF Corporation

1150 Lakeview

Crytal Lake, IL 60014

Property of Cook County Clerk's Office

10629446

UNOFFICIAL COPY

With copies to:

Nunzio Casalino 1150 Lakeview Crytal Lake, IL 60014

Perry Casalino 2130 W. Schiller Chicago, IL 60622

or to such other address in the United States of America as may from time to time be designated by the party of be addressed by notice to the others in the manner hereinabove provided. Any such notices, demands or other communication mailed as provided in this paragraph 19 shall be deemed to have been given and received on the earlier of (i) the date of actual receipt of such notice, demand or other communication, (ii) the third (3rd) business day following the day of mailing by U.S. registered or certified mail of such notice, demand or other communication, or (iii) date of actual delivery of such demand, notice or other communication if by special courier (Federal Express or like service). If such demand, notice or other communication is given or received by more than one of the foregoing methods on different dates, such demand, notice or other communication shall be deemed given or received on the earlier of such dates. The delivery or receipt by other parties of copies of any demand, notice or other communication hereunder is merely an accommodation and is not necessary or required to make effective the giving or receipt by Assignee or Assignor of any demand, notice or other communication.

- 20. (a) This Assignment, and al' tre provisions hereof, shall extend to and be binding upon Assignor, its successors and assigns, and upon any party or parties from time to time permitted to hold title to or have an interest in the Premise, except that the benefits and privileges acciuing to Assignor hereunder shall only extend and inure to such of the successors and assigns of Assignor or such party or parties as may be permitted pursuant to the Mertgage. This Assignment and all the rights, powers, privileges and immunities herein assigned and granted to Assignee shall extend and inure to the benefit of the successors and assigns (including all holders, now or hereafter, of the Note) of Assignee. The terms "Assignor" and "Assignee" and all personal pronouns as nerein used shall be taken to include the singular or plural, and the masculine, teminine or neuter gender, as may be applicable.
 - (b) All the Liabilities and obligations of Assignor hereunder are, and shall be, at all times, joint and several.
 - (c) This Assignment shall in all respects be construed and enforced in accordance with, and governed by, the laws of the State of Illinois. This Assignment may not be amended or modified, **nor may any** of the interests and rights hereby assigned be released, except by a writing signed by or on behalf of the party to be bound thereby.
 - (d) Assignor agrees to pay, on demand of Assignee, all costs and expenses, including without limitation court costs and reasonable attorneys' fees and expenses, paid, sustained or incurred by Assignee in

ent of Coop County Clerk's Office

connection with the enforcement of this Assignment, with interest thereon, from the date on which such costs and expenses are so paid, sustained or incurred by Assignee to the date of receipt of payment thereof from Assignor, at the Default Rate.

- (e) Whenever possible, each provision of this Assignment and the application thereof shall be interpreted in such a manner as to be effective, valid and enforceable under applicable law, but if any provisions of this Assignment, or the application thereof to any persons or circumstances, shall be invalid, illegal or unenforceable in any respect under such law, such provision or application shall be ineffective to the extent of such invalidity, illegality or unenforceability, without rendering invalid, illegal or unenforceable the remainder of such provision or the remaining provisions of this Assignment, or the application of such invalid, illegal or unenforceable provision to persons or circumstances other than those to which such provision is invalid, illegal or unenforceable.
- (f) The recitals to this Assignment are hereby incorporated into and made a part of this Assignment and shall be deemed covenants, representations and varrenties binding upon Assignor.
- (g) The covenan's, representations and warranties made by Assignor under this Assignment are, and shall be deemed to be, of continuing force and effect until all the Liabilities have been fully and finally paid, discharged and performed

IN WITNESS WHEREOF, Assignor has caused this Assignment of Leases, Rents, Security Deposits, and Interests in Guaranties to be executed and delivered as of the date and year first above written.

HSF CORPORATION. 2n Illinois corporation	
By: Min zi Chalino	
Nunzio Casalino, Presiden	
Ву:	
Perry Casalino, Secretary/Treasurer	
Musici Asalino	
Nunzio Casalino, Personally	
12	
Perry Casalino, Personally	

Property of County Clerk's Office

STATE OF ILLINOIS)
COUNTY OF COOK)
I, Dina Gusif, a Notary Public in and for said County, in the State aforesaid
do hereby certify that <u>Nunzi Casa lino</u> , and <u>Perky Casa lino</u> personally known to
me to be the <u>fusident</u> and <u>Secretary / Treasurer</u> of HSF CORPORATION
an Illinois corporation, and, of personally known to me to be the
Secretary of said corporation, and personally known to me to be the
same persons whose names are subscribed to the foregoing instrument, appeared before me this day
in person and severally acknowledged that as such Nuntio Casalino President and
Ferry (asalino Secretary, they signed and delivered the said instrument and caused the
corporaté seal of said corporation to be affixed thereto, pursuant to authority given by the Board of
Directors of said corporation as their free and voluntary act and deed of said corporations Trustee as
aforesaid, for the uses and purposes therein set forth,
GIVEN under my and Notarial Scal this <u>26</u> day of <u>June</u> , 1901.
"OFFICIAL SEAL"
DINA E. YOUSIF NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 09/09/2003 Wina E. Yousi
NOTARY PUBLIC
My Commission Expires:
My Commission Expires: $\frac{9/9/2003}{}$

Property of County Clerk's Office

EXHIBIT "A"

THE PREMISE

LOTS 6 AND 7 IN BLOCK 14 IN D.S. LEE'S ADDITION TO CHICAGO IN SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 17-06-121-019-0000

Common Address: 2017 W. Evergreen, Chicago, IL 60622 Coot County Clart's Office

Property of Cook County Clerk's Office

EXHIBIT "B"

OTHER SECURITY DOCUMENTS

- 1. Security Agreement of even date herewith made by Assignor in favor of Assignee.
- 2. Collateral Assignment of Construction Contracts of even date herewith made by Assignor in favor of Assignee.
- 3. Collatral Assignment of Permits and Licenses of even date herewith made by Assignor in favor of Assignee.
- 4. Collateral Assignment of Purchase Contracts of even date herewith made by Assignor in favor of Assignee.
- 5. UCC-1 Financing Statement made by HSF Corporation in favor of Assignee evidencing the security interests granted in the Loan Documents.
- 6. UCC-2 Financing Statement made by HSF Corporation in favor of Assignee evidencing the security interests granted in the Loan Documents.
- 7. Unsecured Indemnity Agreement of even cate herewith made by Assignor in favor of Assignee

Any term herein used but not defined shall have the same meaning as assigned to such term in the instrument to which this Exhibit is attached.

Cook County Clerk's Office