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2001-07-17 11:41:32

Cook County Recorder 27.50



RECORDATION REQUESTED BY:
Cole Taylor Bank
Main Chicago/Retail Banking
1965 N. Milwaukee Avenue
Chicago, IL 60647

WHEN RECORDED MAIL TO:
Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept A
Chicago, IL 60609-8452

SEND TAX NOTICES TO:
Walter M. Heil
Kim E. Heil
2624 N. Marshfield Avenue
Chicago, IL 60614

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Cole Taylor Bank
P.O. Box 88452 - Dept. A
Chicago, IL 60690

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AM

CT-23260151

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 15, 2001, is made and executed between Walter M. Heil and Kim E. Heil, his wife, as tenants by the entirety (referred to below as "Grantor") and Cole Taylor Bank, whose address is 1965 N. Milwaukee Avenue, Chicago, IL 60647 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 24, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded by the Cook County Recorder on March 8, 2000 as Document Number 00164157.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 27 IN BLOCK 5 IN FULLERTON'S FOURTH ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2624 N. Marshfield Avenue, Chicago, IL 60614. The Real Property tax identification number is 14-30-404-044.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$60,000.00 to \$172,850.00. At no point shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$345,700.00.

The prime rate currently is 7.00% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate .250 percentage points below the prime rate.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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Property of Cook County Clerk's Office

X James Healy
Authorized Signer

LENDER:

X Kim E. Heil
Kim E. Heil, Individually

X Walter M. Heil
Walter M. Heil, Individually

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 15, 2001.

Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Loan No: 8419426

MODIFICATION OF MORTGAGE (Continued)

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 8419426

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Walter M. Heil and Kim E. Heil**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of June, 2001

By Laura Malys Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



LENDER ACKNOWLEDGMENT

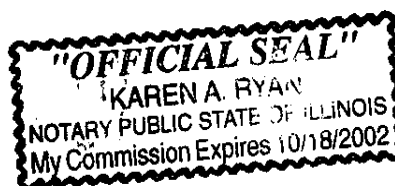
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 15th day of June, 2001 before me, the undersigned Notary Public, personally appeared LAURA MALYS and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 1965 N. Milwaukee

Notary Public in and for the State of Illinois

My commission expires _____



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Loan No: 8419426

MODIFICATION OF MORTGAGE

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