

UNOFFICIAL COPY

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2001-07-17 14:27:46
Cook County Recorder 25.00

RECORDATION REQUESTED BY:
Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406



WHEN RECORDED MAIL TO:
Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406

H21022718 etc

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 19, 2001, is made and executed between PATRICK MCLOUGHLIN, A MARRIED MAN, WHOSE ADDRESS IS 5725 W. 90TH STREET, OAK LAWN, IL 60453 (referred to below as "Grantor") and Great Lakes Bank, NA, whose address is 13057 S. Western Avenue, Blue Island, IL 60406 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 29, 2000 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON JULY 03, 2000, IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NO. 00493510 AND NO# 00493511.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 1 IN MCLOUGHLIN'S S. MAYFIELD AVE. RESUBDIVISION NUMBER ONE OF LOT 85 IN FREDERICK H. BARTLETT'S 87TH STREET HOMESTEADS A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 8509 S MAYFIELD, BURBANK, IL 60459. The Real Property tax identification number is 19-32-422-002-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- The name of the Lender has changed to Great Lakes Bank, NA as a result of the merger of the First National Bank of Blue Island into Great Lakes Bank, NA on February 17, 2001.
- REDUCE LIEN AMOUNT TO \$58,000.00
- CHANGE LEGAL DESCRIPTION DUE TO LOT 85 BEING RESUBDIVIDED INTO LOTS 1 & 2
- RELEASE LOT 2.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in

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this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 19, 2001.

GRANTOR:

X Patrick Mcloughlin
PATRICK MCLOUGHLIN, Individually

LENDER:

X [Signature]
Authorized Signer
Bank of America

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10-24-01

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **PATRICK M CLOUGHLIN**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of June, 2001

By Jane S Hanna Residing at Alsip, Ill.

Notary Public in and for the State of Illinois

My commission expires 1-23-05



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 19th day of June, 2001 before me, the undersigned Notary Public, personally appeared MARK WOJACK and known to me to be the BRANCH PRES. ALSIP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jane S Hanna Residing at Alsip, Ill.

Notary Public in and for the State of Illinois

My commission expires 1-23-05



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