

TRUST DEED

UNOFFICIAL COPY

0010745079

CTTC Trust Deed 7
Individual Mortgagor
One Instalment Note Interest Included in Payment
USE WITH CTTC NOTE 7
Form 807 R.1/95

69470245 25 001 Page 1 of 5
2001-08-14 13:46:10
Cook County Recorder 55.50



824037 7305

This trust deed consists of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

THIS INDENTURE, made May 31, 2001, between Joseph Kwasniewski and Tammy Kwasniewski, his wife

herein referred to as "Mortgagors" and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as Holders Of The Notes, in the Total Principal Sum of \$ 68,000.00

Sixty Eight Thousand DOLLARS, evidence by one certain Installment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date on the balance of principal remaining from time to time unpaid at the rate of 15 per cent per annum in installments (Interest only) , as follows: \$ 850.00 Dollars or more on the 1 day of September 2001 , and \$ 850.00 Dollars or more on the 1st day of each

month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of June 2002. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall result in liquidated damages of:

Late charge of :

5 PERCENT OF THE TOTAL MONTHLY PAYMENT 10 days after due date. Interest to start from the date of closing.

and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as holders of the notes may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of Sheldon Rosing 120 W. Madison st., Chicago Illinois 60602, suite 600. in said city.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in the consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Default interest of 19 % per annum. The mortgagor waive all rights of redemption and the right to re-instate.

12721 Honore Blue Island, Illinois

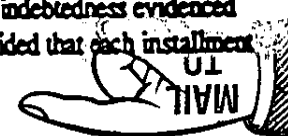
Lot 45 in Block 1 in Blue Island Supplement, a subdivision of the Northwest 1/4 of the Northeast 1/4 of section 31, Township 37 North Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PTN : 25-31-203-009

STEWART TITLE COMPANY
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, ILL 60602

Prepayment penalty of 3 % within 30 days of closing, 2 % within 60 days of closing, and 1 % within 90 days of closing.

1652756

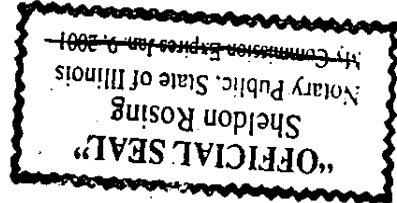


UNOFFICIAL COPY

which with the property hereafter described, is referred to herein as the "premises,"
 TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and on a party
 profits thereof for so long and during all such times as Mortgagee may be entitled thereto (which are pledged primarily and on a party
 with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter thereto or thereon used to supply
 heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including
 (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inlaid beds, awnings, stoves,
 and water heaters.
 All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all
 similar apparatus, equipment or articles hereafter placed in the premises by the mortgagee or their successors or assigns shall be
 considered as constituting part of the real estate.
 TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses
 and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
 Illinois, which said rights and benefits the Mortgagee do hereby expressly release and waive.
 Witness the hand and seal of Mortgagee the day and year first above written.
 Witness the hand and seal of Mortgagee the day and year first above written.

THE COVENANTS, CONDITIONS AND PROVISIONS PREVIOUSLY REFERRED TO ARE:

1. Mortgagee shall (a) promptly repair, restore and rebuild any buildings or improvements on the premises which
 may become damaged or be destroyed; (b) keep said premises in good condition and repair, without cost, and free from mechanical or
 other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by
 a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior
 lien to Trustee or to holder of the note; (d) complete within a reasonable time any building or buildings now or at any time in process
 of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the
 use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.
 2. Mortgagee shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges,
 sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holder
 of the notes duplicate receipts therefor. To prevent default hereunder Mortgagee shall pay in full under protest, in the manner provided
 by statute, any tax or assessment which Mortgagee desire to contest.
 3. Mortgagee shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by
 fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing
 for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full
 the indebtedness secured hereby, all in companies satisfactory to the holders of the notes, under insurance policies payable, in case of
 loss or damage, to Trustee for the benefit of the holders of the notes, such rights to be evidenced by the standard mortgage clause to be
 attached to each policy, and shall deliver all policies, including additional and renewal policies, to holder of the notes, and in case of
 insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
 4. In case of default hereon, Trustee or the holder of the notes, or of any of them, may, but need not, make any payment or perform
 any act herebefore required of Mortgagee in any form and manner deemed expedient, and may, but need not, make full or partial
 payments of principal or interest or both as provided in the notes, and may, but need not, make any tax lien or other



My Commission Expires 2/3/05
 Notary Public, State of Illinois
 SHELDON ROSING
 "OFFICIAL SEAL"
 2001

Given under my hand and Notarial Seal this 31st day of May, 2001.
 Notary Public
 Sheldon Rosing

who personally known to me to be the same person (s) whose name (s) subscribed to the foregoing instrument, appeared before me
 this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and
 voluntary act, for the use and purposes therein set forth.

fore said, DO HEREBY CERTIFY THAT Joseph Kwasniewski and Tammy Kwasniewski, his wife
 and I, Notary Public in and for the residing in said County, in the state

My Commission Expires 2/3/05
 Notary Public, State of Illinois
 SHELDON ROSING
 "OFFICIAL SEAL"

STATE OF ILLINOIS
 County of Cook
 SS

Tammy Kwasniewski
 (SEAL)

Joseph Kwasniewski
 (SEAL)

WITNESS the hand and seal of Mortgagee the day and year first above written.

Witness the hand and seal of Mortgagee the day and year first above written.

price lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Trustee or the holders of the notes hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without injury into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall occur and continue for three days in the payment of any interest or in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee or holders of the notes, or any of them, for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) any proceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice without regard to the solvency or insolvency of the Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.

11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of

UNOFFICIAL COPY

12721 HOWARD BLVD CHICAGO IL 60602

12721 HOWARD BLVD CHICAGO IL 60602

12721 HOWARD BLVD CHICAGO IL 60602

FOR RECORDER'S INDEX
PURPOSES INSERT STREET
ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

Chicago Illinois 60602 Suite 600

120 W. Madison St.
Sheldon Rosling, Attorney

Prepared by :

Recorders Box 333

Form 807 R.1/95

CTTC Trust Deed 7, Individual Mortgagor One Instalment Note Interest Included in Payment Use with CTC Note 7.

17. Mortgagor cannot sell, transfer or assign the subject property without the consent of the owner of the note, nor can the mortgagor place any junior mortgages on the property without the consent of the owner of the note, otherwise the mortgagor shall be in default.

IMPORTANT!
FOR THE PROTECTION OF BOTH
THE BORROWER AND LENDER
THE INSTALLMENT NOTE SECURED
BY THIS TRUST DEED SHOULD BE
IDENTIFIED BY CHICAGO TITLE
AND TRUST COMPANY, TRUSTEE,
BEFORE THE TRUST DEED IS FILED
FOR RECORD.

BY _____
CHICAGO TITLE AND TRUST COMPANY, TRUSTEE
Assistant Vice President, Assistant Secretary.

Identification No. 874007

14. Trustee may resign by instrument in writing filed in the office of the Recorder of Titles in which this instrument shall have been recorded or filed. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
15. This Trust Deed and all provisions hereof, shall extend to the be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed.
16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed. Mortgagor shall pay for all real estate taxes and shall deposit each month with the owner of the note, 1/12 of the annual taxes, and provide to lender paid for the provisions of the "Trust and Trustees Act" of the State of Illinois shall be applicable to this trust deed, property and liability insurance.
any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear an identification number purporting to be placed thereon by a prior trustee hereunder or which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as makers thereof.
14. Trustee may resign by instrument in writing filed in the office of the Recorder of Titles in which this instrument shall have been recorded or filed. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
15. This Trust Deed and all provisions hereof, shall extend to the be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed.
16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed. Mortgagor shall pay for all real estate taxes and shall deposit each month with the owner of the note, 1/12 of the annual taxes, and provide to lender paid for the provisions of the "Trust and Trustees Act" of the State of Illinois shall be applicable to this trust deed, property and liability insurance.

UNOFFICIAL COPY

1074079

Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed.

Property of Cook County Clerk's Office

827037