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2001-08-14 13:47:01

Cook County Recorder

31.00

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Allen C. Balk
Meltzer, Purtil & Stelle
1515 E. Woodfield Road, Suite 250
Schaumburg, IL 60173
847-330-2400



THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

7941F54 02 AUG 13 23

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
Buckingham Glen, L.L.C. & AN Illinois Limited Liability Company

OR 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
2337 N. Commonwealth, Suite 5E Chicago IL 60614 USA

1d. TAX ID #: SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
NONE LLC Illinois 0047208-5 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. TAX ID #: SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
Oak Brook Bank

OR 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
1400 W. 16th Street Oak Brook IL 60521 USA

4. This FINANCING STATEMENT covers the following collateral

All collateral listed on Exhibit B relating to or effecting the property described on Exhibit A.

To be recorded

5. ALTERNATIVE DESIGNATION (if applicable) LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
13519063

BOX 333-CTI

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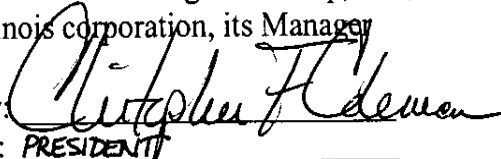
SIGNATURE PAGE TO UCC FINANCING STATEMENT

Re: Buckingham Glen Development - Glenview

THE UNDERSIGNED is the "Debtor" set forth on the within UCC Financing Statement and hereby executed said statement to and for the benefit of Secured Party.

BUCKINGHAM GLEN, L.L.C,
an Illinois limited liability company

By: Dearborn-Buckingham Group, Inc., an
Illinois corporation, its Manager

By: 
Its: PRESIDENT

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EXHIBIT A

LEGAL DESCRIPTION

See
attached
page

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STREET ADDRESS:

CITY:

COUNTY: COOK

TAX NUMBER: ~~04-28-302-010-0000~~ see below

LEGAL DESCRIPTION:

PARCEL 1: THE NORTH 90 FEET OF THE SOUTH 240 FEET OF THE WEST 240 FEET OF THE EAST 290 FEET OF THE NORTH 20 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 2 IN CHARLES GUSTAFSON'S SUBDIVISION OF THE SOUTH 240 FEET OF THE WEST 240 FEET OF THE EAST 290 FEET OF THE NORTH 20 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: LOT 1 IN CHARLES GUSTAFSON'S SUBDIVISION, A SUBDIVISION OF THE WEST 240.0 FEET, THE EAST 290.0 FEET (EXCEPT THE NORTH 180.0 FEET THEREOF AND EXCEPT THE SOUTH 240.0 FEET THEREOF) OF THE NORTH 20 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED REGISTERED IN THE OFFICE OF REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MAY 20, 1959 AS DOCUMENT 1862237.

PARCEL 4: THE WEST 240 FEET OF THE EAST 290 FEET OF THE SOUTH 150 FEET OF THE NORTH 20 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, TANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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pin #s

- 04-28-302-006-0000
- 04-28-302-008-0000
- 04-28-302-009-0000
- 04-28-302-010-0000

Address:

- 1504-
- 1506
- 1526
- 1530

Greenwood
Glenview, IL

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EXHIBIT B

DEBTOR: BUCKINGHAM GLEN, L.L.C.

SECURED PARTY: OAK BROOK BANK

Description of Collateral

(a) All apparatus, machinery, devices, fixtures, communication devices, systems and equipment, fittings, appurtenances, equipment, appliances, furniture, furnishings, appointments, accessories, landscaping, plants and all other items of personal property now or hereafter acquired by Debtor, or in which Debtor may now or hereafter have any interest whatsoever, and used in the operation of the Property. All fixtures and equipment now or hereafter installed for use in the operation of the buildings, structures and improvements now or hereafter on the Property, including but not limited to, all lighting, heating, cooking, air-cooling, lifting, fire extinguishing, cleaning, entertaining, communicating and electrical and power systems, and the machinery, appliances, ovens, stoves, refrigerators, dishwashers, disposals, carpeting, doors and windows, shades, floor coverings, cabinets, partitions, conduits, ducts and compressors, and all elevators and escalators and the machinery and appliances, fixtures and equipment pertaining thereto, other than and such items that are owned by tenants of all or any portion of the Property.

(b) Any and all judgments, awards, revenues, receivables, income, sale proceeds and accounts now owned or hereafter acquired and arising from or out of the Property and the businesses and operations conducted thereon, including, without limitation, condemnation awards and proceeds, payments or settlements under insurance policies covering the Property.

(c) Any and all goods, tangible and intangible, personal property of any kind, nature or description (including without limitation, any and all accounts, contract rights, franchises, licenses, permits, documents, instruments and general intangibles) of Debtor, whether now owned or hereafter acquired, or in which Debtor now has or shall hereafter acquire by any right, title or interest whatsoever (whether by bill or sale, lease, conditional sales contract, or other title retention document or otherwise), and any and all replacements and substitutions thereof or therefore, arising from or out of the Property.

(d) All right, title and interest of Debtor in and to all construction contracts, subcontracts, architectural agreements, engineering contracts, service contracts, maintenance contracts, construction and other governmental consents, permits and licenses, surveys, plans, specifications, warranties, and guaranties, and all amendments, modifications, supplements, general conditions and addenda thereto, which Debtor has, may have or may subsequently directly or indirectly enter into, obtain or acquire in connection with the improvements, ownership, operation or maintenance of the Property.

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(e) All right, title and interest of Debtor in and to any and all rents, leases, reservation agreements and sales contracts now existing or hereinafter entered into, including any security deposits, down payments and earnest money deposits made under such agreements or contracts, whether held by a broker, escrowee, agent or debtor, and in any escrows established for the closing of the transactions contemplated by such agreements or contracts, under which either Debtor agrees to sell all or any of the residential units to be constructed at the Property and all amendments and supplements thereto, which Debtor has, may have, or may subsequently directly or indirectly enter into.

(f) Any and all additions and accessories to all of the foregoing and any and all proceeds, renewals, replacements and substitutions of all of the foregoing.

(g) Rights of the declarant, developer or trustee under any and all homeowners declarations recorded with respect to any portion of the Property.

For purposes of this Financing Statement, the term "Property" shall be deemed to refer to the real estate legally described in Exhibit A attached to this Financing Statement.

DJO/Loans/Buckingham Glen/UCC-Vers-3

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