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Cook County Recorder 25.



Box169 REIGH- 96244

RELEASE OF MORTGAGE OR TRUST DEED

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICES THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW BY ALL MEN BY THESE PRESENTS: that

CREDIT BASED ASSET SENTING AND SECURITIZATION LLC

("Holder"), is the owner and holder of a certain Mortgage executed by

VIRGINIA ALEXANDER, A MARRIED WOMAN AND RONALD L

ALEXANDER, JR. A SINGLE MAN EVER MARRIED to PARAGON

MORTGAGE CORPORATION, dba PMC MORTGAGE CORP, a corporation

of Illinois, dated March 25, 1991, recorded in the Official Records Book under

Document No. 91144526, Book

Page in the County of

COOK, State of Illinois. The mortgage secures hat note in the principal sum of

\$67,800.00, and certain promises and obligations set forth in said Mortgage, and

covers that tract of real property located in COOK County Illinois commonly

known as 8748 S EAST END, CHICAGO, Illinois, oeing described more fully

on Exhibit "A" attached hereto and incorporated herein by this reference.

Holder hereby acknowledges full payment and satisfaction of said note and mortgage and surrenders the same as canceled. Such mortgage, with the note or notes accompanying it, is fully paid, satisfied, released and discharged.

IN WITNESS WHEREOF Holder has caused these presents to be executed in its name, and its corporate seal to be (Corporate Seal) hereunto affixed by its proper officers thereunto duly authorized the 14TH day of OCTOBER, 1999.

SECURITIZATION LLC

CREDIT BASED ASSET SERVICING AND

ATTEST/WITNESS:

NAME: JANICE/ MCCLURE
TOTLE: VICE President

EDWARD C. HILL, VICE PRESIDENT

LLSI #11-311665-4//INVESTOR # 4421202//ALEXANDER V/ Previous Servicer #4421202

REI ATTORNEY SERVICES /

STATE OF TEXAS

COUNTY OF HARRIS

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared JANICE MCCLURE AND EDWARD C. HILL, well known to me to be the VICE President and VICE PRESIDENT, respectively, of CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC and that they severally acknowledged that they each signed, sealed and delivered this instrument as their free and voluntary act for the uses and purposes therein set forth.

WITTESS my hand and seal in the County and State last aforesaid this 14TH day of OCTOBER, 1999.

My Commission Expires:

DIANE COLE Notary Public, State of in as My Committion Expires 03-11-2001

NOTARY PUBLIC II THE STATE OF Texas

Notary's Printed Name

HOLDER'S ADDRESS:

Prepared by

CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC 5373 W. ALABAMA, SUITE 600 HOUSTON, TX 77056

After Recording Return To Maker, who is the taxpayer to whom future tax statements are to be sent:

RELREAL ESTATE INDEX INC -ATTN: DEBRA MADALON Continue of the continue of th 1820 RIDGE AVE MAIL IEVAINSTON, IL 60201-3690

BISYS #11-311665-4//ALEXANDER V

Mail & Virginia Alexander
8748 5, East End
Chichgo IL 60617