UNOFFICIAL C 708 6224 \$ 001 Page 1 of 5 2001 -08-16 11:14:58

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

Cook County Recorder

Prepared by:

Joan M. Ferraro Ferraro & Rosemeyer, Ltd. 1616 North Damen Avenue, Suite 100 Chicago, Illinois 60647

After recording mail to:

Joan M. Ferraro Ferraro & Rosemeyer, 'Ad 1616 North Damen Avenue, Suite 100 Chicago, Illinois 60647

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWER OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE TAROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNFY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORW THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

I, KRZYSZTOF MISCIEREWICZ, individually and as a member of 2600 W. North LLC, an Illinois limited liability company hereby appoint ALFRED W. GRANT, III, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitation on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE

BOX 333-CTI

TITLE OF THAT CATEGORY.)

- (a) Real Estate Transactions.
- (b) Tangible personal property transactions.
- (c) Tax matters.
- (d) All other property powers and transactions, including but not limited to, the refinance of the property commonly known as 2600 W. NORTH AVENUE, ILLINOIS (the "Property") through a mortgage loan from Cambadge Bank in the principal amount of \$260,000.00 including but not limited to the execution of a Promissory Note. Mortgage, Assignment of Rents, Business Loan Agreement, Personal Guaranty, closing statement and any other documents necessary to effectuate such loan and transfer of title to such Property to a limited liability company known as 2600 W. North LLC, an Illinois limited liability company.
- 2. My agent will have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

3. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER, ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

4. This power of attorney shall become effective on August 6, 2001 and terminate at 5:00 p.m. on

August 15, 2001.

5. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

(YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.)

Specimen signature of

agent

I certify that the signature of my agent is correct.

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, USING THE FORM BELOW.)

The undersigned witness hereby states that she/he believes the Principal to be of sound mind and memory at the time of execution of this Power of Attorney Office

WITNESS

STATE OF ILLINOIS)) SS.

COUNTY OF COOK)

The undersigned, a notary public in and for the above county and state, certifies that KRZYSZTOF MISCIEREWICZ known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (and certified to the correctness of the signatures(s) of the agent(s)).

Dated

"OFFICIAL SEAL JOAN FERRARO

EXHIBIT A

PARCEL 1:

LOT 4 IN CHARLES PROEBSTINE'S SUBDIVISION OF LOTS 4-6, BOTH INCLUSIVE AND THE SOUTH 60 FEET OF LOT 7 IN BLOCK 8 IN BORDEN'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

13-36-428-036-0000

2600 W. Cook County Clark's Office Common Address: 2600 W. North Avenue, Chicago, Illinois