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2001-08-16 11:22:06
Cook County Recorder 25.00



WHEN RECORDED, MAIL TO:

ILLIANA FINANCIAL CREDIT UNION
1600 HUNTINGTON DR.
P.O. BOX 1249
CALUMET CITY, IL 60409-0649

201-3734

SUBORDINATION AGREEMENT

This Agreement made the 8th day of August, 2001, between David Zagorac

hereinafter called "BORROWER(S)", and ILLIANA FINANCIAL CREDIT UNION, 1600 HUNTINGTON DRIVE, CALUMET CITY, IL 60409.

hereinafter called "LIEN HOLDER", and Taylor, Bean & Whitaker Mortgage Corp.
1S443 Summit Ave., Ste 204
OakBrook Terrace, IL 60181

"1st MORTGAGE LENDER" WITNESSETH:

Whereas, LEIN HOLDER is the owner and holder of a certain mortgage covering real property owned by David Zagorac

the "BORROWER(S)", which is described as follows: Lot 1 in Block 2 in Lorenz Haas Subdivision of Lot 3 in Martin Muetchows Subdivision of part of the Northeast quarter of Section 36, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

PROPERTY ADDRESS: 17928 Hickory St.
Lansing, IL 60438

PERMANENT INDEX NUMBER: 29-36-201-006

and of the bond which said mortgage secures, said mortgage bearing date the 13th day of January, 1999 and recorded February 22, 1999 as Document No. 9917166 in the Office of the Recorder of Cook County executed by the "BORROWER(S)" to secure a note in the amount of \$(19,000.00) Nineteen Thousand and 00/100

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Taylor, Bean & Whitaker Mtg Corp. is about to accept from "BORROWER(S)" a mortgage covering said premises hereinabove described, bearing the date the 9th day of August, 2001 made by "BORROWER(S)" to secure Taylor, Bean & Whitaker Mtg Corp. to secure (\$98,228.00) Ninety Eight Thousand Two Hundred Twenty Eight and 00/100 dollars and interest;

Now, therefore, in consideration of the premises and to induce Taylor, Bean & Whitaker Mtg Corp. to accept the said mortgage from "BORROWER(S)", and also for valid consideration to each of them paid by Taylor, Bean & Whitaker Mtg Corp. the receipt whereof is hereby acknowledged, "BORROWER(S)" and "LIEN HOLDER" do hereby, severally and respectively, covenant, consent and agree to and with Taylor, Bean & Whitaker Mtg Corp. that said mortgage owned and held by "LIEN HOLDER" shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Taylor, Bean & Whitaker Mtg Corp.

Box 64

3

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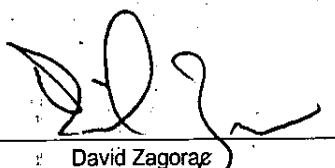
Property of Cook County Clerk's Office

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto.

This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

In Witness Whereof, the parties have signed this Agreement on the day and year first above written.

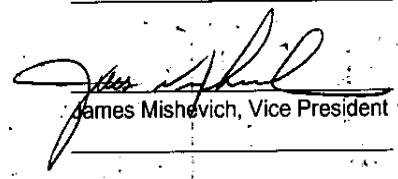
"BORROWER(S):



David Zagorac

LIEN HOLDER: ILLIANA FINANCIAL CREDIT UNION

by:



James Mishевич, Vice President

1ST MORTGAGE LENDER:

by:

This Instrument Prepared By:

Illiana Financial Credit Union
1600 Huntington Dr.
Calumet City, Illinois 60409

RETURN DOCUMENT TO:

Illiana Financial Credit Union
P. O. Box 1249
1600 Huntington Dr.
Calumet City, IL 60409

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BORROWER(S) SIGNATURE NOTARIZATION

STATE OF)
COUNTY OF)

Before me, the undersigned Notary for said County and State, personally appeared
known to me to be the person(s) whose name is subscribed above, and acknowledged that
he executed the same for the purposes therein contained.
In Witness Whereof I hereunto set my hand and official seal this
day of

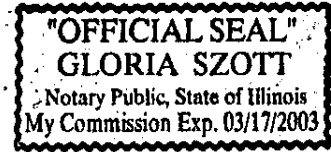
Notary Public

ILLIANA FINANCIAL OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF)
COUNTY OF)

Illinois
Cook
Before me, the undersigned Notary for said County and State, personally
appeared
James Mirnevich, Vice President
of the Illiana Financial Credit Union, known to me to be the person whose name is
subscribed above, and acknowledged that he executed the same for the purposes
therein contained.

In Witness Whereof I hereunto set my hand and official seal this 8th
day of August 2001



Gloria Szott

Notary Public

1ST MORTGAGE LENDER OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF)
COUNTY OF)

Before me, the undersigned Notary for said County and State, personally
appeared
of the _____, known to me to be the person whose name
is subscribed above, and acknowledged that he executed the same for the purposes
therein contained.

In Witness Whereof I hereunto set my hand and official seal this
day of

Notary Public

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PLEASE IDENTIFY
THESE ARTICLES
RETURN TO: [illegible]
[illegible]

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