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2001-08-17 10:31:10
Cook County Recorder 23.50

SUBORDINATION
OF LIEN
(Illinois)

MAIL TO: Harris Bank Marengo
100 W. Washington
Marengo, IL 60152

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS



PARTY OF THE FIRST PART Harris Bank Marengo
is the owner of a mortgage/trust deed dated the 24TH day of May 1996, and recorded in the Recorder's Office of Cook County in the State of Illinois as Document No. 96444187 made by Paul A. Marnul and Hildegard Marnul, husband and wife, BORROWER(S) to secure an indebtedness of Sixty Two Thousand and no 00/100 DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook, in the State of Illinois, to wit:

Lot 167 in Winston Grove Section 23A, being a Subdivision in parts of Sections 25 and 26, Township 41 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded July 31, 1978 as Document No. 24559901, in Cook County, Illinois.

Permanent Index Number(s): 07-25-317-014


Property Address: 440 Franklin Lane, Elk Grove Village, IL 60007

PARTY OF THE SECOND PART Harris Trust and Savings Bank has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

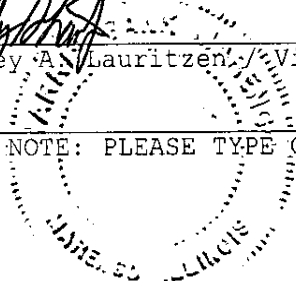
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:

That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 24TH day of July, 2001, and recorded in the Recorder's Office of Cook County in the State of Illinois as Document NO. 0010758050 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of One Hundred Eighty Thousand and No/100 DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED this 24th day of July, 2001.

 (SEAL) _____ (SEAL)
Jeffrey A. Lauritzen, Vice President

NOTE: PLEASE TYPE OR PRINT NAME BELOW ALL SIGNATURES



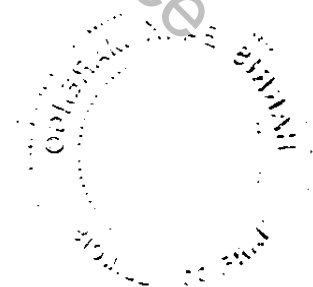
mail to: (FOX TITLE COMPANY
423 S. SECOND ST.
ST. CHARLES, IL 60174)

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Property of Cook County Clerk's Office



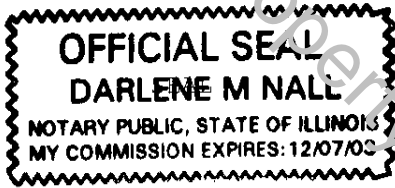
STATE OF ILLINOIS
County of MCHENRY

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY THAT Jeffrey A. Lauritzen / Vice President personally known to me to be
the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he signed, sealed and delivered the
said instrument as his free and voluntary act, for the uses and purposes therein set
forth.

Given under my hand and notarial seal, this 24th day of July, 2001.

Darlene M Nall
Notary Public

My commission expires on 12-7-03



NAME AND ADDRESS OF PREPARER

Harris Bank Marengo
Darlene Nall
100 W. Washington St.
Marengo, IL 60152

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