

JUNIOR MORTGAGE



The Mortgagor, FAITH KNOTT, of Kenosha, California, County of Cook, and State of Illinois, mortgages as set forth below to Mortgagee, JANICE BRANDON, of Chicago, County of Cook, and State of Illinois to secure the payment of a promissory note executed by the said Mortgagors bearing the same date as this mortgage, payable to the

order of said Mortgagee, for the principal sum of \$9,000.00, with interest thereon at the rate of 10 % percent per annum from the date hereof until paid, payable in installments on the first day of each month as follows:

\$ 78.98 per month beginning on September 1, 2009; and a like sum per month, on the first day of each and every month thereafter, until a final payment in full of all sums of principal and interest remaining on August 1, 2011. *alc*

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All payments on account of such indebtedness shall be applied first to accrued and unpaid interest and the remainder to principal. Any installments or sums of principal not paid when due shall bear interest after the due date at the rate of 18% per annum. This is of the essence of the provisions thereof.

Mortgagor hereby mortgages the following described real estate:

LOT 15 AND LOT 16 (EXCEPT THE SOUTH 12.5 FEET OF SAID LOT 16) IN BLOCK 8 IN RICHARDSON'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 IN SECTION 36, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property address: 8036 South Yates, Chicago, IL 60617

P.I.N.: 20-36-215-029-0000

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situated in Cook County, Illinois, together with the rents, incomes, issues, and profits of it. Mortgagor releases and waives all rights under the homestead exemption laws of Illinois and all rights to retain possession of the premises after any default in payments or breach of any of the agreements contained here.

If default is made in the payment of the promissory note secured hereby, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner specified above for its payment, or in case of waste, nonpayment of taxes or assessments on the premises, a failure to keep the buildings situated upon the premises insured for the benefit of the Mortgagee, in good and solvent companies to be selected by the Mortgagee, in an amount sufficient to cover the sum due by the promissory note, or of a breach of any of the agreements contained here, then the whole of the principal sum and interest named in the said promissory note will then, at the option of the Mortgagee, its successors, attorneys, or assigns, become immediately due and payable. This mortgage may be immediately foreclosed to pay the same by the Mortgagee, its successors, attorneys, or assigns. It will be lawful for the Mortgagee, its successors, agents, attorneys, or assigns, to enter upon the premises granted here, or any part of them, and to receive and collect all rents, issues, and profits of them, without previous demand or notice.

Upon the filing of any complaint to foreclose this mortgage in any court having jurisdiction of the matter, or upon the filing in any proper court of any pleading or other instrument, or the entry of any appearance,

RECOR TITLE INSURANCE

