

2001-08-22 11:14:14

Cook County Recorder

25.50



WHEN RECORDED MAIL TO:
Forest Park National Bank &
Trust Co
7348 W Madison St
Forest Park 11.260130

FOR RECORDER'S USE ONLY

O'Connor Title Services, Inc.

dification of Mortgage prepared by:

Irene Collins

Forest Park National Bank & Trust Co.

7348 W. Madison St. Furest Park, IL 60130

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 16, 2001, is made and executed between James W Taylor and Cynthia G Taylor, husband and wife (referred to below as "Grantor") and Forest Park National Bank & Trust Co, whose address is 7348 W Madison St, Forest Park, IL 60130 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated Marco 13, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 18, 1999 as document #99266027 in Cook County, Illinois.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 22 IN KOMAREK'S RESUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 30 TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE TEAT THEREOF RECORDED JUNE 28, 1923 AS DOCUMENT NO. 7999600 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2819 S Maple, Berwyn, IL 60402. The Real Property tax identification number is 16–30–309–014.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase credit limit from \$25,000 to \$40,000. Change interest rate from prime minus 1/4 percent floating monthly to prime minus .51 percent floating monthly for the next twelve months and prime floating monthly thereafter. Change maturity date from March 20, 2004 to August 20, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

## UNOFFICIAL CO MODIFICATION OF MORTGAGE

Loan No: 7403199-1

(Continued)

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 16, 2001.

H County Clark's Office

**GRANTOR:** 

James W Taylor, Individually

Cynthia G Taylor, Individually

LENDER:

## UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Page 3 (Continued) Loan No: 7403199-1 INDIVIDUAL ACKNOWLEDGMENT LUNOIS STATE OF ) SS COUNTY OF COOK On this day before me, the undersigned Notary Public, personally appeared James W Taylor and Cynthia G Taylor, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. day of Given under my hand and orficial seal this \_ Residing at 1348 W. MADISON ST.
FOREST PARK IL 60130 Notary Public in and for the State of "OFFICIAL SEAL" My commission expires TED L. ROZMUS Notary Public, State of Illinois My Commission Expires 9/13/2003 }.....<u>.....</u> LENDER ACKNOWLEDGMENT STATE OF LLINOIS\_ COUNTY OF COOK \_\_\_\_, \_\_\_\_\_\_\_ before me, the undersigned Notary On this 16 TH day of AUGUST
Public, personally appeared FRIE R. FJEDSTPO and known to me to be the Penson Bureus Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Ted 2 Parm Residing at 7348 W. MADISON ST. Ву Notary Public in and for the State of | LUNOIS "OFFICIAL SEAL" My commission expires TED L. ROZMUS Notary Public, State of Illinois

My Commission Expires 9/13/2003