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7/17/01 15:44 001 Page 1 of 2
2001-08-23 14:12:41
Cook County Recorder 43.50



Subordination Agreement

This agreement, made this 05 day of April, by and between Guaranty Home Equity, of Milwaukee, Wisconsin, (the "Subordinator"), whose address is 4000 W. Brown Deer Road Milwaukee, Wisconsin 53209 and ABN-AMRO Mortgage Group Inc, (A Delaware Corporation) whose address is 2600 West Big Beaver Road, Troy, Michigan 48084 (the "Lender"), and Kenneth J. McDonald and Rosemary McDonald, a **married couple**, whose address is 1440 Rhode Avenue Berkley, Illinois 60163.

WITNESSETH:

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WHEREAS, Borrower is the owner in fee simple of the following described premises situated in the State of Illinois, County of Cook, and City of Cook to wit:

LEGAL DESCRIPTION:

0010779102

THE NORTH 10 FEET OF LOT 225 AND ALL OF LOT 224 IN J.W. MCCORMACK'S WESTMORELAND, A SUBDIVISION IN THE WEST HALF OF FRACTIONAL SECTION 8, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THRID PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
P. # 15 08-106-059

AND WHEREAS, Borrower is the Mortgagor and Subordinator is the Mortgagee under a certain Mortgage covering said premises (the "Property"), which Deed of Trust/Mortgage executed by and the McDonalds, in favor of Guaranty Home Equity in the amount of **\$48,000.00**. Mortgage recorded April 23, 1998 as document number 98329195.

AND WHEREAS, the Lender intends to make a certain mortgage loan to Borrower in a principal amount of **\$87,450.00** to be secured by a Note and Mortgage of even date therewith, and to be Recorded _____ 2001 and dated _____ 2001 with Borrower as Mortgagor and Lender as Mortgagee, said Mortgage to cover the subject property,

AND WHEREAS, Lender will only make said Lender's mortgage on the basis that it will hold a first mortgage lien on the subject premises, and it is the intention of Subordinator and Borrower that the Lender's Mortgage will be a prior and superior lien to the Subordinator's Mortgage.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto agree as follows:

1. That the Subordinator's Mortgage and any and all advances secured thereby, regardless of when such advances shall be made, or any renewal or extension of said Mortgage or advances, shall be and the same hereby are subject to and subordinate to the lien of the Lender's Mortgage, except that any future advances made by Lender pursuant to the Lender's Mortgage, other than advances made by Lender to protect its security interest in the property pursuant to Paragraph 7 of the Lender's Mortgage, shall be subordinate to the lien of the Subordinator's Mortgage.
2. That Borrower and Subordinator do hereby covenant and warrant that they have not assigned, conveyed or otherwise transferred their respective interest in the Property either on or prior to the date hereof to anyone
3. This agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

After this document is recorded,

Please return to:

ABN-AMRO-Mortgage Group Inc.
2600 West Big Beaver Road
Troy, Michigan 48084
Attn: Barb Frisch Dept. #1564 Loan Updates



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IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above Written.

WITNESSES:

Sherel Wiggins
Witness Name SHEREL WIGGINS
Tom Jones
Witness Name TOM JONES

Marsha Bechan
Witness Name MARSHA BECHAN
Cindi Lenartowicz
Witness Name CINDI LENARTOWICZ

Robert Allmann
Witness Name ROBERT ALLMANN
Dee Evans
Witness Name DEE EVANS

BORROWERS:

Kenneth J. McDonald Sign Here
Rosemary McDonald Sign Here

LENDER:

ABN-AMRO Mortgage Group inc.
(A Delaware Corporation)

BY: Angela Greenberg
Angela Greenberg
ITS: **Asst Vice President**

SUBORDINATOR: Guaranty Home Equity

BY: Lynn Mayer
ITS: **Lynn Mayer**
Vice President

State of Wisconsin }
} SS

County of Waukesha }

The foregoing instrument was acknowledged before this 20th day of June, 2001, by Brian K. New

Notary Public
Laurel She County,

My commission Expires: 7/17/02

State of Wisconsin }
} SS

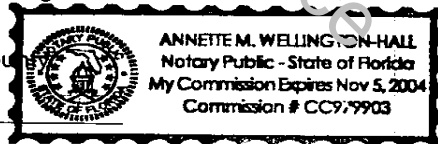
County of }

The foregoing instrument was acknowledged before this 22nd day of June, 2001, by Angela Greenberg, Asst Vice President of ABN-AMRO Mortgage Group Inc.

Annette M. Wellington-Hall
Notary Public

Broward County

My commission Expires:



State of ILLINOIS }
} SS

County of Cook }

The foregoing instrument was acknowledged before this 6th day of

August, 2001, by: KENNETH J. McDONALD AND ROSEMARY McDONALD

Paul Kouroumis
Notary Public
COOK County, ILLINOIS



My commission Expires: 02-16-2005

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