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Cook County Recorder 23.50



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FIRST AMERICAN  
LENDERS ADVANTAGE  
ORDER # LAR 63413

*2 JW*

Property of Cook County Clerk's Office

SUBORDINATION OF MORTGAGE OF TRUST DEED

 Send To

KEN KORANDA  
1823 CENTRE POINT CIRCLE  
P.O. BOX 3142  
NAPERVILLE, IL 60566-7142  
ATTN: MARCIA PETRICIG

Prepared by & Mail to:  
KEN KORANDA  
183 Centre Point Circle  
PO Box 3142  
Naperville, IL 60566-7142  
Attn: Marcia Petricig

LOAN # 730001001

Send To

**SUBORDINATION OF MORTGAGE  
OR TRUST DEED**

First American Title

Order # LAR63413  
2012

This Subordination Agreement (the "Agreement") is made and entered into this 7<sup>TH</sup> day of AUGUST, 2001, by and among MID AMERICA BANK (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and SAMUEL S SANDOVAL AND HORTENCIA SANDOVAL, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$14,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated \_\_\_\_\_, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on MAY 23, 2000 as Document No. 00206758 for certain premises located in COOK County, Illinois, (Property) described as follows:

LOT 6 (EXCEPT THE NORTH 60 FEET AND THE SOUTH 60 FEET THEREOF) IN BLOCK 2 IN THE SUBDIVISION OF BLOCKS 1 AND 2 IN THE SUBDIVISION OF WEST HALF OF THE NORTHEAST QUARTER AND OF THE WEST HALF OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 16 29 201 031 PROP ADDRESS: 2236 S. 55<sup>TH</sup> AVE., CICERO, IL 60804

WHEREAS, the Borrowers are or will be indebted to MID AMERICA BANK. ("Lender") by reason of a note in the amount of \$101,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated 8/9/01 and recorded in the office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois on \_\_\_\_\_ as Document No. \_\_\_\_\_ for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 7<sup>TH</sup> day of AUGUST, 2001.

BORROWERS:

[Signature]  
SAMUEL S SANDOVAL  
[Signature]  
HORTENCIA SANDOVAL

SUBORDINATING PARTY:

By: [Signature]  
Vice President  
Attest: [Signature]  
Assistant Secretary

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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF Cook )

I, the undersigned, do hereby certify that SAMUEL S SANDOVAL AND HORTENCIA SANDOVAL, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 9<sup>th</sup> day of August 2001

Theresa A. Crane  
NOTARY PUBLIC



STATE OF ILLINOIS )  
 ) SS  
COUNTY OF DuPage )

I, Kelly Collins, do hereby certify that Ann Oiet personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 7<sup>th</sup> day of AUGUST, 2001.

Kelly Collins  
NOTARY PUBLIC

