



KARL NORBERG

AGREEMENT FOR SHARING OF NET PROCEEDS FROM 1741 NORTH WINCHESTER, CHICAGO, ILLINOIS

This Agreement is entered into by and between Karl Norberg, Antoine Abou-Zeid and Paul Stevens with regard to the net proceeds from the development and sale of 1741 North Winchester, Chicago, Illinois.

WHEREAS, 1741 North Winchester, Chicago, Illinois (the "Property") is owned by the 1741 North Winchester, L.L.C., an Illinois limited liability company with Karl Norberg its sole member and Karl Norberg its sole manager; and

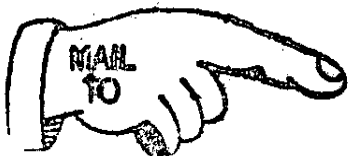
WHEREAS, Karl Norberg wishes to sell to Antoine Abou-Zeid and Paul Stevens fifty percent (50%) of the net proceeds from sale of the Property and units to be constructed thereon such that Antoine Abou-Zeid will receive twenty-five percent (25%) of the net proceeds and Paul Stevens will receive twenty-five percent (25%) of the net proceeds; and

WHEREAS, Antoine Abou-Zeid wishes to purchase the right to receive twenty-five percent (25%) of the net proceeds from the sale of the Property; and

WHEREAS, Paul Stevens wishes to purchase the right to receive twenty-five percent (25%) of the net proceeds from the sale of the Property;

NOW, THEREFORE, in consideration of the above promises and sums paid, the sufficiency of which is hereby admitted the parties agree as follows:

1. The above recitals are hereby incorporated herein by in reference;
2. Antoine Abou-Zeid shall pay to Karl Norberg the sum of Seventeen Thousand Five Hundred Dollars (\$17,500) in certified funds on or before September 14, 2000;
3. Paul Stevens shall pay to Karl Norberg the sum of Seventeen Thousand Five Hundred Dollars (\$17,500) in certified funds on or before September 14, 2000;
4. Karl Norberg agrees that on the sale of any of the Property or units Antoine Abou-Zeid will receive twenty-five percent (25%) of the net proceeds and Paul Stevens will receive twenty-five percent (25%) of the net proceeds;
5. Karl Norberg agrees that the L.L.C. shall make a good faith effort to market the Property at a reasonable price for a reasonable period of time. In the event that Karl Norberg elects to purchase the Property himself he shall compensate Antoine Abou-Zeid and Paul Stevens in accordance with this agreement as if the Property had been sold at a reasonable fair market value.



PAUL G. STEVENS
3929 N. DRAKE ST.
CHICAGO, IL 60618

AUG 27 2001

0010791064

Property of Cook County Clerk's Office

Antoine Abouzeid & Paul Stevens Raff Share
The R.E. Curwinski
own 50% share
50% to Paul
& 50% to Tony

PAUL STEVENS
ANTOINE ABOUZEID
KARL NORBERG

AGREED TO AND ACCEPTED
this 17th day of September, 2000

6. The parties further agree that pursuant to this Agreement neither Antoine Abou-Zeid nor Paul Stevens shall acquire or assume any interest in the 1741 North Winchester, L.L.C. or any of the obligations or liabilities of the loan or loan secured by the Property.

143141700677015301745	WARRANT	ITEM	AREA	SECOND SUFFIX
143141700677015301745	BLOCK	PARCEL	CODE	WARRANT

OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS
 PERMANENT REAL ESTATE INDEX NUMBER AND LEGAL DESCRIPTION

VOLUME [REDACTED]
 534

AREA SUB-AREA BLOCK PARCEL TAX CODE
14-31-417-6 7701
 SHEFFIELDS ADD 31 40 14

68 37

QUARTER	BLOCK	PARCEL	CODE	WARRANT PART	ITEM	FIRST SUFFIX	SECOND SUFFIX	THIRD SUFFIX	QUARTER
0000	000	000	000	000	000	0000	0000	0000	0
48	4748	4858	5157	5354	5554	5752	5970	6172	7374
11	1	1	1	1	1	1	1	1	1
22	2	2	2	2	2	2	2	2	2
33	3	3	3	3	3	3	3	3	3
44	4	4	4	4	4	4	4	4	4
55	5	5	5	5	5	5	5	5	5
66	6	6	6	6	6	6	6	6	6
77	7	7	7	7	7	7	7	7	7
88	8	8	8	8	8	8	8	8	8
99	9	9	9	9	9	9	9	9	9
40	4748	4858	5157	5354	5554	5752	5970	6172	7374

Cook County Clerk's Office