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2001-08-28 13:42:11  
Cook County Recorder 23.50

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After Recording, return to:  
Neighborhood Lending Services  
747 North May Street  
Chicago, IL 60622

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Prep. By J

SUBORDINATION OF LIEN

WHEREAS, Ramon Alvarez, divorced and not since remarried ("Borrower(s)") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Lending Services, Inc. ("Subordinating Lender") dated February 20, 1997 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on February 26, 1997 as Document Number 97170223 on certain real estate (the "Premises") which has the street address of 2325 N. California, Chicago, IL and legally described as follows:

Lot 15 in Block 2 in Snowhook's Subdivision in the North half of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

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which Mortgage was made to secure a Note in the sum of Thirty-one Thousand, Two Hundred, Sixty-five and 00/100 (\$31,265.00) DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated 8-13-01 and recorded in the office of the Recorder of Deeds of Cook County, on \_\_\_\_\_, 2001 as Document Number \_\_\_\_\_ the said Premises to secure a Note to The Northern Trust Company in a sum not to exceed One Hundred Fifty-eight Thousand, Five Hundred and 00/100 (\$158,500.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

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WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number **97130223** to **The Northern Trust Company**; except that the Note to **The Northern Trust Company** shall be in an amount not to exceed **One Hundred Fifty-eight Thousand, Five Hundred and 00/100 (\$158,500.00) Dollars**.

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said **The Northern Trust Company** that the Mortgage recorded as Document Number **97130223** secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of **The Northern Trust Company** recorded as document number \_\_\_\_\_.

WITNESS the hand and seal of the Subordinating Lender this July 23, 2001.

*James K. Wheaton*  
Associate Director

ATTEST: *Versi Garrett*  
Underwriting Manager

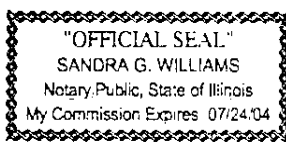
STATE OF ILLINOIS)  
)ss.  
COUNTY OF COOK )

I, *Sandra G. Williams*, A Notary Public in and for said county in the State aforesaid, do hereby certify that James K. Wheaton and Versi Garrett, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this July 23, 2001.

*Sandra G. Williams* Notary Public

My Commission Expires:



Prepared by: Neighborhood Lending Services, Inc.

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