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2001-08-28 16:30:55

Cook County Recorder

23.50

LEASE MEMORANDUM



THIS LEASE MEMORANDUM SUMMARIZES A LEASE MADE AND ENTERED INTO BY AND BETWEEN COINMACH, INC., LESSEE, AND GLOBE REALTY, LESSOR.

LESSOR HAS LEASED TO LESSEE THE LAUNDRY ROOM(S) OR LAUNDRY AREA(S) AT THE REAL PROPERTY COMMONLY KNOWN AS 7527-37 S. ESSEX IN THE CITY OF CHICAGO, COUNTY OF COOK AND STATE OF ILLINOIS, LEGALLY DESCRIBED AS:

LOTS 11 TO 14 IN BLOCK 2 IN SOUTH SHORE PARK, A SUBDIVISION OF THE W 1/2 OF THE SW 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX #21-30-302-007-0000

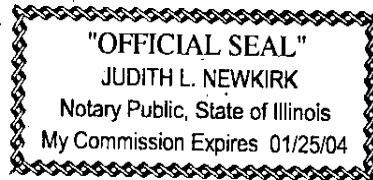
THE PURPOSE OF SAID LEASE IS FOR LESSEE TO INSTALL, OPERATE, AND MAINTAIN ON SAID PREMISES COMMERCIAL LAUNDRY WASHING AND DRYING EQUIPMENT FOR USE BY THE RESIDENTS OF SAID PROPERTY. TITLE TO SAID EQUIPMENT (INCLUDING FIXTURES, WIRING, PLUMBING, AND ACCESSORIES SUPPLIED OR INSTALLED BY LESSEE) REMAINS AT ALL TIMES VESTED SOLELY IN LESSEE. LESSEE DOES NOT HAVE AN OPTION TO PURCHASE THE ABOVE DESCRIBED REAL PROPERTY. THIS LEASE MEMORANDUM IS SUBJECT TO THE TERMS, PROVISIONS, AND RESTRICTIONS CONTAINED IN SAID LEASE ENTERED INTO BY THE ABOVE NAMED LESSOR AND LESSEE, WHICH LEASE IS ASSIGNABLE AND IS FULLY BINDING UPON THE ORIGINAL PARTIES, AND ANY SUCCESSORS THERETO, INCLUDING ANY SUBSEQUENT OWNERS OR MANAGERS OF SAID REAL PROPERTY.

BY *Daniel K. Thomas*
DANIEL K. THOMAS, REGIONAL VICE-PRESIDENT

DATE: 5/22/01

SUBSCRIBED AND SWORN TO BEFORE ME THIS 22 DAY OF MAY, 2001.

Judith L. Newkirk
NOTARY PUBLIC
My Commission Expires:



THIS DOCUMENT WAS PREPARED BY RUSSEL G. WINICK, ATTORNEY AT LAW, 1220 IROQUOIS AVENUE, SUTE 100, NAPERVILLE, ILLINOIS 60563 (630) 548-5800

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