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aSalle Bank Prepared by Malissa Scofield

SUBORDINATION AGREEMENT MAIL TO: LaSalle Bank NA

Attn: File Audit Department 4901 W. Irving Park Road

Chicago, IL 60641

Account 205-7300295412

2001-08-02 12:13:28

Cook County Recorder



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 21ST day of JUNE, 2001 by LaSalle Bank, NA, a'national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated APRIL 30, 2001 and recorded MAY 11, 2001 among the land records in the Office of the Recorder of Dee is of COOK County, Illinois as document number 0010394788 made by BOGUSLAW RADWANSKI, AND DANUTA RADWANSKI ("For owers"), to secure and indebtedness of \$75,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of hat certain parcel of real estate commonly known 509 SOUTH CORTLAND, PARK RIDGE, IL 60068 and more specifically described as follows:

LOT 2 IN B.C.T RESUBDIVISION OF LOT 12 07 THE SOUTHWESTERLY 10.0 FEET (AS MEASURED AT RIGHT ANGLES) OF LOT 4 (AND THAT PART OF LOT 3 LYING SOUTHFRLY OF A LINE DRAWN FROM THE SOUTHWEST CORNER OF SAID LOT 3 TO APPOINT IN THE SOUTHEASTERLY LINE THE RECF 10.0 FEET NORTHEASTERLY) (MEASURED AT RIGHT ANGLES) OF THE SOUTHWESTERLY LINE OF SAID LOT 3 EXTENDED ALL IN BLOCK 16 IN L. HODGES ADDITION TO PARK RIDGE, A SUBDIVISION IN PART OF THE EAST 1/2 SECTION 35, 1/2W/NSHIP 41 NORTH, RANGE EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 09-35-225-024-0000

(Mortgagee") has refused to make a loan to the Borrowers \$275,000.00 except upon condition that the Mortgage be subordinate to said mc dyage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby ac'included and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subject to the lien of Mortgagee's June 22, 2001 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of TWO HUNDRED SEVENTY FIVE THOUSAND DOLLARS AND NO/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

SCHERRY WILLIAMS, LOAN OFFICER

STATE OF ILLINOIS **}SS**

COUNTY OF COOK }

CTI 7933313 -I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that Scherry Williams, Loan Officer of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 21ST day of JUNE, 2001.

Notary Public

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