

ABN AMRO MORTGAGE GROUP, INC./LASALLE BANK

MAIL TO: ABN AMRO MORTGAGE GROUP, INC.
8303 W. HIGGINS RD. S-500
CHICAGO, IL 60631



Account #7686811

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 27th day of July, 2001 by LaSalle Bank, a national banking association organized and existing under and by virtue of the laws of the United State of America, and doing business in the State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 30, 1997 and recorded June 5, 1997 among the land records in the office of the Recorder of Deeds of Cook County, Illinois as document number #97-398754 made by Elton Ellzey (Borrowers"), to secure an indebtedness of \$ 220,400.00 ("Mortgage"); and

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MR

WHEREAS, Borrower(s) are the owners of that certain parcel of real estate commonly know as 8743 S. Beverly, Chicago, IL 60643 and more specifically described as follows:

LEGAL DESCRIPTION: (SEE ATTACHED EXHIBIT "A")

WHEREAS, ABN AMRO MORTGAGE GROUP, INC. ("Mortgagee") has refused to make a loan to Borrower(s) of \$195,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated July 30, 2001 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$ 195,000.00 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be bonding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

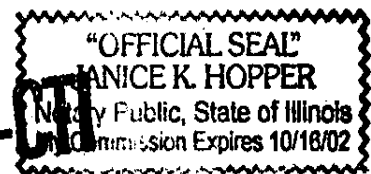
IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Connie Ryan
 Connie Ryan, Vice President

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBT CERTIFY that Connie Ryan, Vice President of ABN AMRO/LaSalle Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of July, 2001.

Janice K. Hopper Notary Public



BOX 333-CTI

UNOFFICIAL COPY

Legal Description:

and LOT 27 $\epsilon\epsilon$

THE SOUTHEASTERLY 6 FEET OF LOT 24, ALL OF LOTS 25 AND 26 (EXCEPT THE SOUTHEASTERLY 3 FEET THEREOF) IN BLOCK 7 IN ENGLEWOOD HEIGHTS, BEING A RESUBDIVISION OF WRIGHT'S SUBDIVISION OF THE NORTH 1/2 OF THAT PART OF THE EAST 1/2, LYING EAST OF THE PITTSBURG, CHICAGO AND ST. LOUIS RAILROAD OF SECTION 6, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 8743 S. Beverly, Chicago, IL 60643
PI # 25-06-200-087

THE SOUTH 52 FEET OF THE NORTH 148 FEET OF LOT 4 (EXCEPT THE WEST 124 FEET THEREOF) AND THAT PART OF LOT 4 LYING NORTH OF THE NORTHERLY LINE OF VERMONT STREET IN THE SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. $\epsilon\epsilon$

Property Address: 12914 Page Ct, Blue Island, Illinois
PI # 25-31-214-026-0000

LOT 4 IN M.J. DUGGAN AND CO'S RESUBDIVISION OF PART OF LOT 2 IN SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 13034 S. WOOD STREET, BLUE ISLAND, ILLINOIS
PI # 25-31-217-029-0000

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