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2001-08-02 16:58:01
Cook County Recorder 25.50



Property of Cook County Clerk's Office

ABOVE SPACE FOR RECORDER'S USE ONLY
RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

Doc ID #00016057672005N

KNOW ALL MEN BY THESE PRESENTS

That Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation) of the County of Ventura and State of California for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, do hereby remise, release, convey and quit-claim unto:

Name(s).....: MARY A MCQUILLAN

P.I.N. 17-21-409-017-1024

Property 1812 S FEDERAL ST APT 16A
Address.....: CHICAGO, IL 60616

heir, legal representatives and assigns, all the right, title interest, claim, or demand whatsoever it may have acquired in, through, or by a certain mortgage bearing the date 03/27/2000 and recorded in the Recorder's Office of Cook county, in the State of Illinois in Book 2883 of Official Records Page 0061 as Document Number 00282961, to the premises therein described as situated in the County of Cook, State of Illinois as follows, to wit:

SEE ATTACHED LEGAL DESCRIPTION.

together with all the appurtenances and privileges thereunto belong or appertaining.

WITNESS my hand this 03 day of July, 2001.

Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation)

Marieta Mkrтчhyan
Assistant Secretary

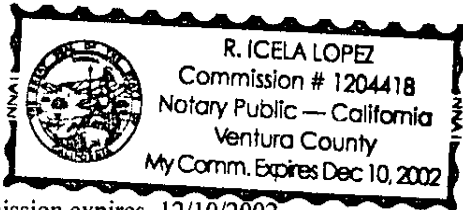
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STATE OF CALIFORNIA)
)
COUNTY OF VENTURA)

I, R. Icela Lopez a notary public in and for the said County, in the state aforesaid, DO HEREBY CERTIFY that Marieta Mkrtychyan, Assistant Secretary, personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 03 day of July, 2001.



R. Icela Lopez Notary public

Commission expires 12/10/2002

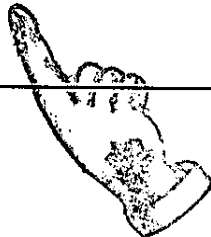
FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Mail Recorded Satisfaction To:

MARY A MCQUILLAN
1812 S FEDERAL ST APT 16A
CHICAGO IL 60616

Countrywide Home Loans, Inc. Marieta Mkrtychyan

Prepared By: _____
CTC Real Estate Services
1800 Tapo Canyon Road, MSN SV2-88
Simi Valley, CA 93063



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LOAN # 1605767

and further described as:

PARCEL 1: UNIT G-16 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN DEARBORN VILLAGE III CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 98876220 IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE RIGHT TO THE USE OF GP-16 LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 98876220.

PTN#: 17-21-408-029-1016

Parcel ID # 17-21-409-017-1024

The Premises includes all buildings, fixtures and other improvements now or in the future on the Premises and all rights and interests which derive from our ownership or possession of the Premises and all appurtenances thereon.

LOAN: The Mortgage will secure your loan in the principal amount of \$16,000.00 or so much thereof as may be advanced and readvanced from time to time to MARY A. MCQUILLAN.

the Borrower(s) under the Home Equity Credit Line Agreement and Disclosure Statement (the Note) dated March 27, 2000, plus interest and costs, late charges, and all other charges related to the loan, all of which sums are repayable according to the Note. This Mortgage will also secure the performance of all of the promises and agreements made by us and each Borrower and Co-Signer in the Note, all of our promises and agreements in this Mortgage, any extensions, renewals, amendments, supplements and other modifications of the Note, and any amounts advanced by you under the terms of the sections of this Mortgage entitled "Our Authority To You" Loans under the Note may be made, repaid and remade from time to time in accordance with the terms of the Note and subject to the Credit Limit set forth in the Note.

OWNERSHIP: We are the sole owner(s) of the Premises. We have the legal right to mortgage the Premises to you.

BORROWER'S IMPORTANT OBLIGATIONS:

(a) TAXES: We will pay all real estate taxes, assessments, water charges and sewer rents relating to the Premises when they become due. We will not claim any credit on or make deduction from the loan under the Note against we pay these taxes and charges. We will provide you with proof of payment upon request.

(b) MAINTENANCE: We will maintain the building(s) on the Premises in good condition. We will not make major changes in the building(s) except for normal repairs. We will not tear down any of the building(s) on the Premises without first getting your consent. We will not use the Premises illegally. If this Mortgage is on a unit in a condominium or a planned unit development, we shall perform all of our obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development and constituent documents.

(c) INSURANCE: We will keep the building(s) on the Premises insured at all times against loss by fire, theft and any other hazards you may specify. We may choose the insurance company, but our choice is subject to your reasonable approval. The policies must be for at least the amounts and the time periods that you specify. We will deliver to you upon your request the policies or other proof of the insurance. The policies must name you as mortgagee and loss payee. For every claim we receive payment on all insurance claims, to the extent of your interest under this Mortgage, before we do. The insurance policy must provide that you receive not less than 10 days' prior written notice of any cancellation or reduction in coverage. Upon request, we shall deliver the policies, certificates or other evidence of insurance to you. In the event of loss or damage to the Premises, we will immediately notify you in writing and file a proof of loss with the insurer. You may file a proof of loss.

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