

UNOFFICIAL COPY

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8/25/0021 17 001 Page 1 of 2
2001-08-03 10:29:11
Cook County Recorder 23.00



SUBORDINATION OF LIEN

WHEREAS,

JUAN A. VELAZQUEZ and NORMA A VELAZQUEZ, HIS WIFE

By their mortgage dated **MAY 6, 1999** and recorded in the Recorder's Office of Cook County, State of Illinois on **MAY 19, 1999** as Document Number **99481411** did convey unto **Lincoln Park Savings Bank** certain premises in Cook County, Illinois described as:

The North 1/2 of Lot 43 and all of Lot 44 in William C. Matterman's Irving Park Boulevard Subdivision in the Northwest 1/4 of Section 24, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 13-24-102-024-0000

PROP. ADDRESS: 2942 N. Sacramento, Chgo, IL. 60618

To secure their Note for **\$21,000.00** Dollars with interest payable as therein provided, and

WHEREAS, **JUAN A VELAZQUEZ and NORMA A VELAZQUEZ, HIS WIFE** by their mortgage dated **JULY 26, 2001** and recorded in said Recorder's Office on

Document Number _____ did convey unto **Lincoln Park Savings Bank** Its Successors and/or assigns Mortgagee the said premises to secure payment of their Note in the aggregate sum of **\$ 176,000.00** Dollars with interest payable as therein provided, and WHEREAS, the Note secured by the Mortgage first described is held by **Lincoln Park Savings Bank** as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage document number **99481411** first described to the lien of the mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of one dollar (\$1.00) in hand paid, the said **Lincoln Park Savings Bank** does hereby covenant and agree with the said **Lincoln Park Savings Bank** Its Successors and/or Assigns as Mortgagee for the use and benefit of the legal holder of the Note secured by said mortgage secondly described that the lien of the note owned by said **Lincoln Park Savings Bank** and of the mortgage securing the same shall be the subordinate lien of the mortgage as document number _____ to said Lincoln Park Savings Bank, Its Successors and/or Assigns as aforesaid for all advances made on the Note secured by said last named Mortgagee and for all other purposes specified therein.

BOX 158

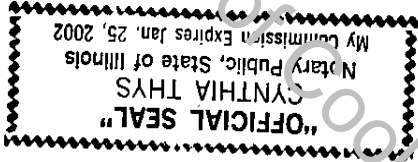
2

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RECORD AND RETURN TO:
Lincoln Park Savings Bank
1946 W. Irving Park Rd.
Chgo, IL 60613

This instrument prepared by:
Cynthia Thys

My Commission expires:



Cynthia Thys
Notary Public
Given under my hand and Notarial Seal, this 26th day of July, 2001.

I, the undersigned, a Notary Public in and for said county, in the State aforesaid, do hereby certify that Edward J. Kane, Vice President of Lincoln Park Savings Bank, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

State of Illinois
County of Cook

Edward J. Kane
Edward J. Kane, Vice President

Witness the hand and seal of said Edward J. Kane, Vice President of Lincoln Park Savings Bank, this 26th day of July, 2001.

Property of Cook County