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6731/0086 03 001 Page 1 of 2
2001-08-03 11:16:25
Cook County Recorder 23.50

m13879

SUBORDINATION

OF

MORTGAGE



Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated April 17, 2000, executed by Scott R. Rutledge as Mortgagors to **First American Bank**, as Mortgagee, recorded on April 21, 2000 as Document No.00278958 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated _____ by Scott R. Rutledge as Mortgagors to Chase Manhattan Mortgage Corporation as Mortgagee securing payment of a Note in the face amount of \$130,000.00, dated _____ with interest from the date thereof on unpaid principal at the rate of 6.75% (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 13th day of July, 2001.

First American Bank

BY: Danna L. Stuehler
Danna L. Stuehler

ITS: Assistant Vice President

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STATE OF ILLINOIS)
COUNTY OF KANE)

Before me, a notary public in and for said county and state, personally appeared Danna L. Stuehler personally known as the Assistant Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

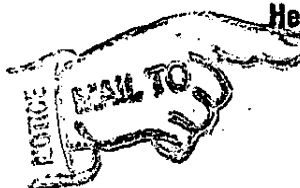
Given under my hand and Notarial Seal this 13th day of July, 2001.

Tera Doerr
NOTARY PUBLIC



This instrument prepared by: Tera Doerr, 201 S. State Street, Hampshire, IL 60140

Mail To: First American Bank
1780 W. Fullerton Avenue
Addison, IL 60101



Heritage Title of McHenry, Inc.
4405 Three Oaks Road
Crystal Lake, IL 60014

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Property of Cook County Clerk's Office

UNOFFICIAL COPY

0010707477

of COOK

[Name of Recording Jurisdiction]:

LOT 2 IN BLOCK 13 IN MCINTOSH AND COMPANY'S HILLSIDE ADDITION TO BARRINGTON, A SUBDIVISION OF THE SOUTH 1/2 FO SECTION 1 AND THE NORTH 1/2 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 1925 AS DOCUMENT 8924976, IN COOK COUNTY, ILLINOIS.

PIN# 01-01-410-008-0000

Parcel ID Number: 01-01-410-008-0000
1010 S GEORGE ST
BARRINGTON

("Property Address"):

which currently has the address of
[Street]
[City], Illinois 60010 [Zip Code]

Property of Cook County Clerk's Office