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2001-08-06 14:47:04

Cook County Recorder 43.50

SUBORDINATION AGREEMENT



04-25-108-034

Whereas VASKEN KODJAVAKIAN & LISA HELMS BY MORTGAGED DATED _____ AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, on the _____ day of ~~JANUARY~~ as Document Number ~~X 28829371~~ did convey unto WASHINGTON MUTUAL, certain premises in COOK County, Illinois, described as:

930 PLEASANT LANE, GLENVIEW, IL 60025

to secure a note for \$269,000 (TWO HUNDRED SIXTY NINE THOUSAND AND ZERO DOLLARS AND 00/100) with interest payable as therein provided: and

WHEREAS, the undersigned, has some right, interest and claim in and to said premises by reason of: Mortgage dated ~~FEBRUARY 1998~~ to ASSOCIATES HOME EQUITY SERVICES, INC., recorded in COOK County, Illinois, on ~~OCTOBER 1998~~ as Document Number ~~9889971~~ made by VASKEN KODJAVAKIAN & LISA HELMS July 12, 2000 00516909

But is willing to subject and subordinate the right, interest and claim in and to the lien of the above-mentioned mortgage.

NOW, THEREFORE, the undersigned in consideration of the premises and the some of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenants and agree with the said WASHINGTON MUTUAL as MORTGAGE, THAT THE RIGHT, INTEREST AND CLAIM OF THE UNDERSIGNED US AND SHALL BE AND REMAIN AT ALL TIMES SUBJECT AND SUBORDINATE TO THE LIEN OF THE MORTGAGE TO WASHINGTON MUTUAL AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN

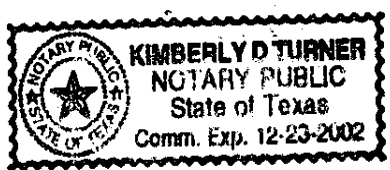
UNDERSIGNED THIS 23rd DAY OF May, 2001.
Pamela Obarr
Pamela Obarr
VICE President

STATE OF ILLINOIS) Texas
COUNTY COOK) Tarrant

I, Kimberly D. Turner, a notary public in and for said County, in the State aforesaid, Do hereby Certify that Pamela Obarr whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as OFFICER free and voluntary act, for the uses and purposes therein set forth.

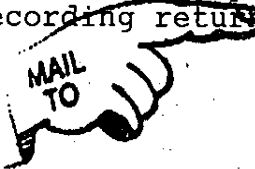
Given under my hand and notarial seal this 23rd day of May, 2001

Kimberly D Turner
Notary Public



My commission expires: 12/23/2002

This instrument was prepared by: Joon Choi
After recording return to: Marathon Title, 5 Revere Dr., Ste 100
Northbrook IL 60062

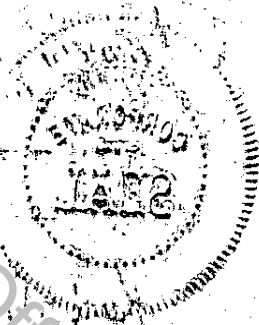


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Property of Cook County Clerk's Office



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Tax ID Number:

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14 25-08-016

Property Address: 930 Pleasant Lane
Glenview, Il. 60025

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Legal Description

LOT 1 IN ELLIOTT'S DREAM CONSOLIDATION OF LOTS 14 AND 15, ALSO LOT 16 (EXCEPT THE EAST 40 FEET THEREOF) IN BLOCK 1 IN FIFTH ADDITION TO GLEN OAK ACRES, A SUBDIVISION OF THE NORTH 20 ACRES OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY ON DECEMBER 6, 1978 AS LR3063956, IN COOK COUNTY, ILLINOIS.

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