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2001-08-08 09:32:51

Cook County Recorder

25.50

0010724007

A 16/0263 SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

PARTIAL RELEASE DEED

KNOW ALL MEN BY THESE PLESENTS, that INLAND MORTGAGE CORPORATION, an Illinois corporation ("Grantor"), for and in consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and sufficient considerations, does hereby release, convey and quit claim unto 1516 Wabash Associates, Inc., its heirs, legal representatives, successors and assigns all the right, title, interest, claim or demand whatsoever in and to the following described property which it may have acquired through or hereunder that certain Illinois First Mortgage and Security Agreement dated January 30, 2001 and recorded with the Cook County Recorder on February 07, 2001 as Document No. 0010108489, and that certain Assignment of Leases and Rents dated January 30, 2001 and recorded with the Cook County Recorder on February 07, 2001 as Document No. 0010108490, both (all) for the purpose of securing an Installment Note in the original principal amount of Cook Million Dollars and 00/100 (\$1,000,000.00), the premises herein being released being situated in the County of Cook. State of Illinois, and described as follows, to wit:

see Exhibit "A" attached hereto and made a part bereof

together with all the appurtenances and privileges thereunto belonging or appertaining.

THIS IS A PARTIAL RELEASE ONLY FOR THE PREMISES DESCRIBED ON EXHIBIT "A". The aforesaid mortgage remains in full force and effect as to all other property encumbered by said mortgage and the note secured thereby remains unpaid.

IN WITNESS WHEREOF, Grantor has executed this instrument this 23rd day of July 2001.

By: INLAND MORTGAGE CORPORATION

Its: President

Parking Space #60

UNOFFICIAL COPY

Property of Cook County Clerk's Office

STATE OF ILLINOIS) SS COUNTY OF DUPAGE)

I, ANN MARIE SVIHLA, a Notary Public in and for said County, in the State aforesaid, do hereby certify that RAYMOND E. PETERSIN, PRESIDENT of Inland Mortgage Corporation, whose name is subscribed to the foregoing instrument, appeared refore me this day in person, and acknowledged and swore that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act and deed and the act and deed of the foregoing corporation.

Given under my hand and notarial seal, this 23rd day of July, 2001.

Notary Public

OFFICIAL SEAL
AND MARKE SVEHLA
NOTARY OF THE OF ILLINOIS
NO COMMENT OF THE OF ILLINOIS

Property Address: 1516 S. Wabash Avenue

PIN: 17-22-106-071, Volume 512

Loan #1285

PREPARED BY:

Ellen Jackson Inland Mortgage Servicing Corporation 2901 Butterfield Road Oak Brook, IL 60523 Please return Recorded Pocuments to:

Wabash Associates, Inc.. 2901 Butterfield Road Oak Brook, IL 60523

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UNIT NIZ IN LANDMARK LOFTS CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 6 (EXCEPT THE WEST 10 FEET TAKEN FOR ALLEY) IN BLOCK 25 IN THE ASSESSOR'S DIVISION OF THE NORTHWEST FRACTION 11. 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LOT 5 (EXCEPT THE WEST 10 FEET TAKEN FOR ALLEY) IN BLOCK 25 IN THE ASSESSORS DIVISION OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 22 AFORESAID, IN COOK COUNTY, ILLINOIS.

THE SOUTH 8.7 FEET OF LOT 2 (EXCEPT THE WEST 19 FEET THEREOF) AND LOTS 3 AND 4 (EXCEPT THE PARCEL 3: WEST 19 FEET THEREOF) IN BLOCK 25 IN ASSESSORS DIVISION OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THAT PART OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST LINE OF WABASH AVENUE AT A POINT 567.7 FFLT NORTH OF THE SOUTH LINE OF SAID FRACTIONAL 1/4 SECTION AND RUNNING NORTH 55 FEET, 7 HENCE WEST 170 1/2 FEET MORE OR LESS TO THE EAST LINE OF A 20 FOOT ALLEY; THENCE SOUTH 55 TEET; THENCE EAST TO THE PLACE OF BEGINNING (EXCEPT FROM THE ABOVE DESCRIBED LAND THE WLST 9 FEET THEREOF) IN CHICAGO, COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED

DECEMBER 8, 1998 AS DOCUMENT NUMBER 08114042, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL B:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE ASSIGNED TO UNIT N (3., LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

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