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2001-08-08 09:32:51
Cook County Recorder 25.50



A1610263 SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

PARTIAL RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that INLAND MORTGAGE CORPORATION, an Illinois corporation ("Grantor"), for and in consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and sufficient considerations, does hereby release, convey and quit claim unto 1516 Wabash Associates, Inc., its heirs, legal representatives, successors and assigns all the right, title, interest, claim or demand whatsoever in and to the following described property which it may have acquired through or hereunder that certain Illinois First Mortgage and Security Agreement dated January 30, 2001 and recorded with the Cook County Recorder on February 07, 2001 as Document No. 0010108489, and that certain Assignment of Leases and Rents dated January 30, 2001 and recorded with the Cook County Recorder on February 07, 2001 as Document No. 0010108490, both (all) for the purpose of securing an Installment Note in the original principal amount of One Million Dollars and 00/100 (\$1,000,000.00), the premises herein being released being situated in the County of Cook, State of Illinois, and described as follows, to wit:

see Exhibit "A" attached hereto and made a part hereof

together with all the appurtenances and privileges thereunto belonging or appertaining.

THIS IS A PARTIAL RELEASE ONLY FOR THE PREMISES DESCRIBED ON EXHIBIT "A".
The aforesaid mortgage remains in full force and effect as to all other property encumbered by said mortgage and the note secured thereby remains unpaid.

IN WITNESS WHEREOF, Grantor has executed this instrument this 23rd day of July 2001.

By: INLAND MORTGAGE CORPORATION
By: Jaymond E. Betters
Its: President

Parking Space #60

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PARCEL A:
UNIT 112 IN LANDMARK LOFTS CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

PARCEL 1:
LOT 6 (EXCEPT THE WEST 10 FEET TAKEN FOR ALLEY) IN BLOCK 25 IN THE ASSESSOR'S DIVISION OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:
LOT 5 (EXCEPT THE WEST 10 FEET TAKEN FOR ALLEY) IN BLOCK 25 IN THE ASSESSORS DIVISION OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 22 AFORESAID, IN COOK COUNTY, ILLINOIS.

PARCEL 3:
THE SOUTH 8.7 FEET OF LOT 2 (EXCEPT THE WEST 19 FEET THEREOF) AND LOTS 3 AND 4 (EXCEPT THE WEST 19 FEET THEREOF) IN BLOCK 25 IN ASSESSORS DIVISION OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:
THAT PART OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST LINE OF WABASH AVENUE AT A POINT 567.7 FEET NORTH OF THE SOUTH LINE OF SAID FRACTIONAL 1/4 SECTION AND RUNNING NORTH 55 FEET; THENCE WEST 170 1/2 FEET MORE OR LESS TO THE EAST LINE OF A 20 FOOT ALLEY; THENCE SOUTH 55 FEET; THENCE EAST TO THE PLACE OF BEGINNING (EXCEPT FROM THE ABOVE DESCRIBED LAND THE WEST 19 FEET THEREOF) IN CHICAGO, COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 8, 1998 AS DOCUMENT NUMBER 08114042, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL B:
THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE (D) ASSIGNED TO UNIT 112, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

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