

UNOFFICIAL COPY 0010724771

6834/0202 07 001 Page 1 of 4  
2001-08-08 13:25:40  
Cook County Recorder 27.00

**RECORDATION REQUESTED BY:**

Labe Bank  
4343 N. Elston Ave.  
Chicago, IL 60641



**WHEN RECORDED MAIL TO:**

Labe Bank  
4343 N. Elston Ave.  
Chicago, IL 60641

H21030749

FOR RECORDER'S USE ONLY

**This Modification of Mortgage prepared by:**

MARY MAKHLOUF LOAN#0112001815  
Labe Bank  
4343 N. Elston Ave.  
Chicago, IL 60641

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated July 31, 2001, is made and executed between J. L. FINANCING & DEVELOPMENT, INC (referred to below as "Grantor") and Labe Bank, whose address is 4343 N. Elston Ave., Chicago, IL 60641 (referred to below as "Lender")

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated September 21, 2000 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**MORTGAGE AND ASSIGNMENT OF RENT RECORDED 09/25/00 IN THE COOK COUNTY RECORDER OF DEED AS DOCUMENT NUMBER 00746559 & 00746560.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 33 AND 34 IN C. J. HULL'S SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 16 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1622-24 W. ONTARIO, CHICAGO, IL 60622. The Real Property tax identification number is 17-07-215-034 & 17-07-215-035.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**INCREASE LOAN AMOUNT FROM \$880,000.00 TO \$1,089,000.00.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all

**BOX 333-CTI**

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

Loan No: 0112001815

(Continued)

Page 2

persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 31, 2001.

GRANTOR:

J. L. FINANCING & DEVELOPMENT, INC

By:

Maria J. Lazarczyk

MARIA J. LAZARCZYK, President of J. L. FINANCING & DEVELOPMENT, INC

By:

Maria J. Lazarczyk

Authorized Signer for J. L. FINANCING & DEVELOPMENT, INC

LENDER:

x [Signature]  
Authorized Signer

Proprietary of Cook County Clerk's Office

10724771

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

Loan No: 0112001815

(Continued)

Page 4

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

On this 31st day of JULY 2001 before me, the undersigned Notary Public, personally appeared SANDRA WRTJAK and known to me to be the VICE-PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Makhlouf Residing at COOK COUNTY  
MARY MAKHLOUF  
Notary Public in and for the State of ILLINOIS

My commission expires \_\_\_\_\_



10724771

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0112001815

Page 3

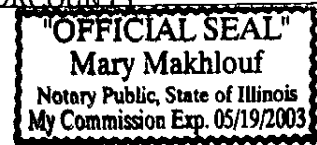
### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

On this 31ST day of JULY, 2001 before me, the undersigned Notary Public, personally appeared **MARIA J. LAZARCZYK, President of J. L. FINANCING & DEVELOPMENT, INC**

, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Mary Makhlof Residing at COOK COUNTY  
MARY MAKHLOUF  
Notary Public in and for the State of ILLINOIS



My commission expires \_\_\_\_\_

Property of Cook County Clerk's Office

10724771