



COLE TAYLOR BANK

Ct - 219431571C

RECORDER'S STAMP

This agreement made the 6th day of July, 2001, between EEC Wire & Cable, Inc., an Illinois Corporation, hereinafter called "Borrower", and Kenneth Sorensen, Sr. a/k/a Kenneth W. Sorensen and Karen Sorensen a/k/a Karen M. Sorensen, hereinafter called "Grantor"* and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois, 60459, hereinafter called "Lien Holder", and Cole Taylor Bank.

Whereas, Grantor is the owner in fee of premises situated at 1051 Peace Drive, Wheeling, IL 60090 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 20th day of October, 1999, being made by Borrower to Lienholder to secure payment of Six Hundred Fifty Thousand Dollars and 00/100 dollars (\$650,000.00), and interest thereon, and recorded by the Cook County Recorder of Deeds, the 26th day of October, 1999 as Document Number 09007564.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 6th day of July, 2001, made by Grantor to Cole Taylor Bank to secure payment of Seventy Five Thousand and 00/100 dollars (\$75,000.00) plus interest;

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank to accept the said mortgage from Grantor, and also in consideration of one dollar (\$1.00) to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower and/or Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank, said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

*On or around January 8, 2001 ownership in the above property was transferred into the following names:

Kenneth Sorensen, Jr., Trustee of the Kenneth Sorensen Sr. Trust dated January 8, 2001 and one half interest to Karen Sorensen, trustee of the Karen Sorensen Trust dated January 8, 2001.

Borrower

EEC Wire & Cable, Inc.

By: Kenneth W. Sorensen Sr.
Kenneth W. Sorensen Sr., President

Grantor

X Kenneth W. Sorensen Sr.
The Kenneth Sorensen Trust, Kenneth Sorensen Sr., Trustee

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X Karen Sorensen
The Karen Sorensen Trust, Karen Sorensen, Trustee

X Kenneth Sorensen Sr.
Kenneth Sorensen, Sr. a/k/a Kenneth W. Sorensen, individually

X Karen Sorensen
Karen Sorensen a/k/a Karen M. Sorensen, individually

Prepared by -

Cole Taylor Bank
5501 W. 79th St
Burbank IL 60459



Brokers Title Insurance Co.
1111 W. 22nd Street
Suite C-10
Oakbrook, IL 60523

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State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Kenneth W. Sorensen, Sr. a/k/a Kenneth Sorensen, individually, Karen Sorensen a/k/a Karen M. Sorensen, individually, Kenneth Sorensen Jr., as Trustee for the Kenneth Sorensen Trust, and Karen Sorensen, Trustee of the Karen Sorensen Trust, hereinafter called "Grantor", known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 6 day of July, 2001.

David S. Suden

Notary Public



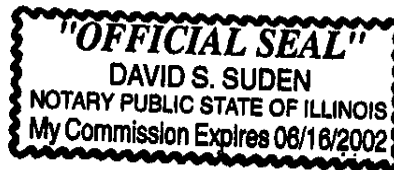
State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared EEC Wire and Cable, Inc. an Illinois Corporation, Kenneth W. Sorensen, Sr., President, hereinafter called "Borrower", known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 6 day of July, 2001.

David S. Suden

Notary Public



Cole Taylor Bank (Lienholder)

BY: James Bruus VP

State of Illinois
County of Cook

Brokers Title Insurance Co.
1111 W. 22nd Street
Suite C-10
Oakbrook, IL 60523

Before me, the undersigned notary for said County and State, personally appeared James Bruus, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 2nd day of July, 2001.

David S. Suden

Notary Public



Cole Taylor Bank

By James Bruus VP
Its _____

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared James Bruus, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 6 day of July, 2001.

David S. Suden

Notary Public



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LEGAL DESCRIPTION

LOT 50 IN ORCHARD LAKE IN WHEELING UNIT 4, A SUBDIVISION IN THE NORTHWEST $\frac{1}{4}$ OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 03-15-118-005; VOL. NO. 232

COMMON PROPERTY ADDRESS: 1051 PEACE DRIVE, WHEELING, IL 60090

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