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001/007 41 001 Page 1 of 4
2001-08-09 08:25:05
Cook County Recorder 27.50

RECORDATION REQUESTED BY:

Manufacturers Bank
Korean Banking
3232 W. Peterson Avenue
Chicago, IL 60659



WHEN RECORDED MAIL TO:

Manufacturers Bank
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60622

FOR RECORDER'S USE ONLY

Real Estate Index R929521

This Modification of Mortgage prepared by:

Manufacturers Bank
1200 North Ashland Avenue
Chicago, IL 60622



MODIFICATION OF MORTGAGE

~~THIS MODIFICATION OF MORTGAGE dated June 16, 2001, is made and executed between Moosong Bang, married to Jin Sun Bang, whose address is 1703 Liberty Court, Mount Prospect, IL 60056 (referred to below as "Grantor") and Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").~~

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 16, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded June 28, 1999 as Document numbers 99617161 & 99617162 at the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 57 IN BRENTWOOD, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED 7/20/87 AS DOCUMENT #87399136, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 811 Heritage Drive, Mount Prospect, IL 60056. The Real Property tax identification number is 03-25-310-057.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of June 16, 2001 is hereby extended to September 16, 2003, the principal amount of \$180,000.00 is decreased to \$108,000.00 and the principal payment of \$3,000.00 plus interest is changed to \$4,000.00 plus interest. All other terms and provisions of Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 4113630

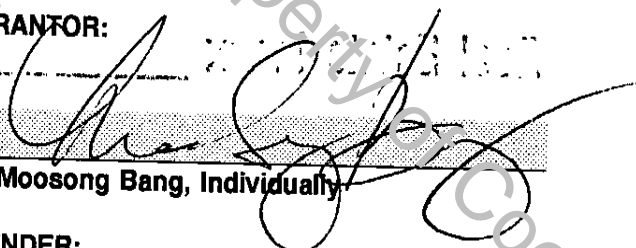
Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 16, 2001.

GRANTOR:

X


Moosong Bang, Individually

LENDER:

X


Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 4113630

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

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) SS

COUNTY OF Cook

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On this day before me, the undersigned Notary Public, personally appeared **Moosong Bang**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31st day of July, 2001

By [Signature]

Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois

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) SS

COUNTY OF COOK

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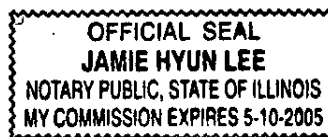
On this 31st day of July, 2001 before me, the undersigned Notary Public, personally appeared Joy Park and known to me to be the Assistant Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]

Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 4113630

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INDEXED
MAY 11 2001
CLERK OF COOK COUNTY
CHICAGO, ILL.