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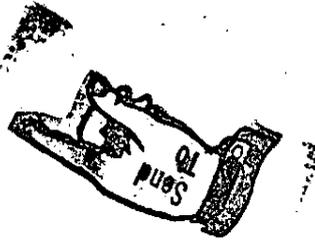
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2001-08-09 11:04:47
Cook County Recorder 27.50

RECORDATION REQUESTED BY:
OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523



WHEN RECORDED MAIL TO:
OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523



SEND TAX NOTICES TO:
OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 16, 2001, is made and executed between 3880 L.L.C., whose address is 4545 W. Berteau, Chicago, IL 60641 (referred to below as "Grantor") and OAK BROOK BANK, whose address is 1400 Sixteenth Street, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 10, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED IN THE COOK COUNTY RECORDER OF DEEDS OFFICE ON APRIL 19, 2001 AS DOCUMENT # 0010319287.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

The Real Property or its address is commonly known as 3874 N. Milwaukee Avenue, Chicago, IL 60641. The Real Property tax identification number is 13-22-108-001-0000; 13-22-108-002-0000; 13-22-108-003-0000; and 13-22-108-004-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- (i) THE DOLLAR AMOUNT "\$632,000.00" AS IT APPEARS IN THE FIRST PARAGRAPH OF THE MORTGAGE SHALL BE DELETED IN ITS ENTIRETY AND REPLACED WITH THE DOLLAR AMOUNT "\$848,000.00";
- (ii) THE PRINCIPAL AMOUNT SECURED BY THIS MORTGAGE IS HEREBY INCREASED FROM THREE HUNDRED SIXTEEN THOUSAND AND NO/100 DOLLARS (\$316,000.00) TO FOUR HUNDRED TWENTY FOUR THOUSAND AND NO/100 DOLLARS (\$424,000.00);
- (iii) THE MATURITY DATE UNDER THE NOTE SHALL BE EXTENDED FROM APRIL 10, 2006 TO JULY 10, 2006; AND
- (iv) THE PAYMENT SCHEDULE AS DESCRIBED IN THE DEFINITION OF "NOTE" ON PAGE ELEVEN (11) OF THE MORTGAGE SHALL BE AMENDED TO BE CONSISTENT WITH THE PAYMENT TERMS AS DESCRIBED IN THAT CERTAIN CHANGE IN TERMS AGREEMENT DATED AS OF EVEN DATE HERewith BETWEEN

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Property of Cook County Clerk's Office

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BORROWER AND LENDER.

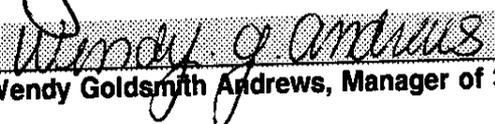
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 16, 2001.

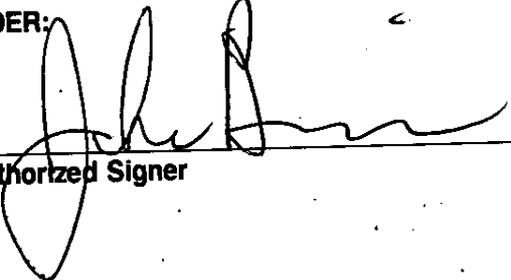
GRANTOR:

3880 L.L.C.

By: 
J. Paul Bertsche, Manager of 3880 L.L.C.

By: 
Wendy Goldsmith Andrews, Manager of 3880 L.L.C.

LENDER:

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 17th day of July, 2001 before me, the undersigned Notary Public, personally appeared **J. Paul Bertsche, Manager; Wendy Goldsmith Andrews, Manager of 3880 L.L.C.**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Dawn M. Malachuk Residing at 4153 N. Austin
 Notary Public in and for the State of Illinois 60034
 My commission expires 9/30/03



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MODIFICATION OF MORTGAGE

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

On this 2ND day of AUGUST, 2001 before me, the undersigned Notary Public, personally appeared JOHN BONINO and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Janice L. Coates Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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