

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)



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6891/0165 10 001 Page 1 of 2
2001-08-10 13:42:44
Cook County Recorder 23.50

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 6100116487



FIRST AMERICAN TITLE

LARS 2891 2of2

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 17 day of DECEMBER 1999, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 09172693 made by JOHNSON O KANNOOKADEN and BEENA J KANNOOKADEN, BORROWER(S) to secure an indebtedness of ****TWENTY THOUSAND AND 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: THE SOUTHEASTERLY 1/2 OF LOT 18 (AS TAKEN FROM A LINE EXTENDED FROM THE MID-POINT ON THE NORTHEASTERLY AND SOUTHWESTERLY LINES THEREOF AND LOT 19 (EXCEPT THE EASTERLY 5 FEET THEREOF AS MEASURED ON THE NORTHEASTERLY AND SOUTHWESTERLY LINES THEREOF) IN DES PLAINES TERRACE UNIT NO. 4 A SUBDIVISION IN PART OF LOT 2 IN CONRAD MOEHLING'S SUBDIVISION IN THE WEST 1/2 OF SECTION 8 AND IN THE EAST 1/2 OF FRACTIONAL SECTION 07, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 09-07-222-010
Property Address: 571 WAIKIKI DRIVE, DES PLAINES, IL 60016

2 AM

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK; ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 3rd day of AUGUST, 2001, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED TWENTY SIX THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: July 26, 2001

Pamela Nickels
PAMELA NICKELS, ASSISTANT VICE PRESIDENT

Catherine A. Dechert
CATHERINE A. DECHERT, ASSISTANT VICE PRESIDENT

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Property of Cook County Clerk's Office

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This instrument was prepared by: STACEY EHORN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

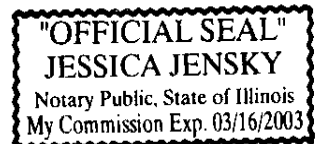
STATE OF ILLINOIS }
 } SS.
County of Cook }

I, JESSICA JENSKY, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA NICKELS personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and CATHERINE A. DECHERT, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this July 26, 2001.


JESSICA JENSKY, Notary

Commission Expires MARCH 16, 2003



10725128

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067

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