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2001-08-10 13:08:28

Cook County Recorder 27.50



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Property of Cook County Clerk's Office

This document was prepared by
and when recorded return to:

Michael L. Gaynor
Office of the Corporation Counsel
Room 600
121 North LaSalle Street
Chicago, IL 60602

RELEASE

THE CITY OF CHICAGO, an Illinois municipal corporation (the "City"), acting by and through its Department of Planning and Development, 121 North LaSalle Street, Chicago, Illinois 60602, as assignee under that certain assignment of rents and leases dated July 1, 1981 (the "Assignment of Rents and Leases") and recorded on June 4, 1982 as Document No. 26250299 in the Office of the Cook County Recorder of Deeds made by Kedzie Plaza Associates, Chitown Development, Ltd. and Exchange National Bank of Chicago as Trustee under trust agreement dated August 31, 1979 and known as Trust No. 35983 for the benefit of the City, as assignee, encumbering the property described on Exhibit A attached hereto (said property, together with all property interests covered by said Assignment of Rents and Leases collectively, the "Property"), for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby release and discharge and by these presents hereby releases and discharges the Property from all liens, mortgages, assignments, security interests and superior title created by and existing under the Assignment of Rents and Leases.

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IN WITNESS WHEREOF, the City has executed this Release of Assignment of Rents and Leases by its duly authorized representative this 26th day of July, 2001.

CITY OF CHICAGO, acting by and through its
Department of Planning and Development

By: Alicia M. Berg

Name: Alicia M. Berg

Title: Commissioner

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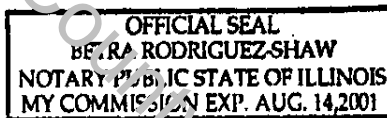
STATE OF ILLINOIS)
)ss.
COUNTY OF COOK)

I, B.R. Shaw, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Alicia M. Berg Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act of said City for the uses and purposes therein set forth.

Given under my hand and official seal this 26 day of July, 2001.

Betra Rodriguez-Shaw
Notary Public

My commission expires 8/14/2001



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EXHIBIT A

LEGAL DESCRIPTION

PART OF BLOCK ONE (1) AND TWO (2) IN JAMES B. RESS' SUBDIVISION OF THE NORTHEAST QUARTER (N.E.1/4) OF SECTION ELEVEN (11), TOWNSHIP THIRTY-EIGHT (38) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN IN CHICAGO, COOK COUNTY, ILLINOIS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT THIRTY-THREE (33) FEET WEST OF THE EAST LINE AND THIRTY-THREE (33) FEET SOUTH OF THE NORTH LINE OF SAID NORTHEAST QUARTER OF SECTION ELEVEN (11), THENCE WEST ON A LINE PARALLEL TO AND THIRTY-THREE (33) FEET SOUTH OF THE NORTH LINE OF SAID NORTHEAST QUARTER, BEING ALSO THE SOUTH LINE OF WEST 47th STREET FOUR HUNDRED EIGHTY (480) FEET; THENCE SOUTH ON A LINE PARALLEL TO AND FIVE HUNDRED THIRTEEN (513) FEET WEST OF THE EAST LINE OF SAID NORTHEAST QUARTER, FOUR HUNDRED TEN (410) FEET; THENCE EAST ON A LINE PARALLEL TO AND FOUR HUNDRED FORTY-THREE (443) FEET SOUTH OF THE NORTH LINE OF THE NORTHEAST QUARTER OF SECTION ELEVEN (11) AFORESAID, FOUR HUNDRED AND EIGHTY (480) FEET TO A LINE PARALLEL TO AND THIRTY-THREE (33) FEET WEST OF THE EAST LINE OF SECTION ELEVEN (11) AFORESAID, THENCE NORTH ON LAST DESCRIBED LINE, BEING ALSO THE WEST LINE OF SOUTH KEDZIE AVENUE, A DISTANCE OF FOUR HUNDRED AND TEN (410) FEET TO THE PLACE OF BEGINNING.

Commonly Known As: 4710 South Kedzie Avenue, Chicago, Illinois 60632
Permanent Real Estate Index Number: 19-11-201-013-0000.