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6928/0014 01 001 Page 1 of 4
2001-08-13 08:54:47
Cook County Recorder 27.50



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Property of Cook County Clerk's Office

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cc

**RELEASE OF MORTGAGE
AND
ASSIGNMENT OF LEASES**

Lawyers Title Insurance Corporation

FOR VALUE RECEIVED, the undersigned hereby releases (a) the Mortgage by and between Lincolnwood Associates, an Illinois partnership ("Borrower") and Chemical Bank, a New York banking corporation ("Lender") dated September 21, 1988, and recorded September 26, 1988, as Document Number 88440937 in the Recorder's Office of Cook County, Illinois, which Mortgage was amended by an Amendment of Mortgage Note, Mortgage, Building Loan Agreement and other Loan Documents dated August 9, 1989, and recorded August 28, 1989 as Document Number 89401967 in the aforesaid Recorder's Office, and further amended by an Agreement of Modification of Mortgage dated December 21, 1993 and recorded December 23, 1993 as Document Number 03059000 in the aforesaid Recorder's Office, and further amended by an Amendment to Loan Documents dated November 19, 1996 and recorded November 19, 1996 as Document Number 96882321 in the aforesaid Recorder's Office and (b) the Assignment of Leases dated September 21, 1988 and recorded September 26, 1988 as Document Number 88440938 in the aforesaid Recorder's Office.

The Lender hereby acknowledges that the indebtedness secured by the Mortgage and Assignment of Leases has been paid in full and satisfied.

01-08275A

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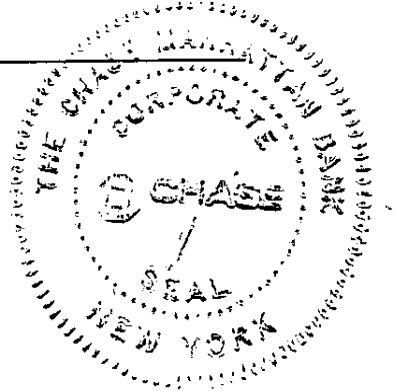
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IN WITNESS WHEREOF, Lender has executed this instrument this 19th day of July, 2001.

THE CHASE MANHATTAN BANK, formerly known as CHEMICAL BANK

John F. Mix
Name: John F. Mix
Title: Vice President



STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

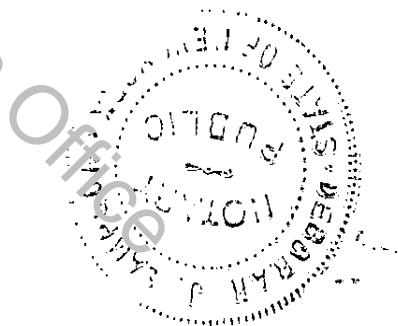
On this 19th day of July, 2001, before me a Notary Public in and for said County and State, personally appeared John F. Mix, to me personally known as a Vice President of THE CHASE MANHATTAN BANK, formerly known as CHEMICAL BANK, who acknowledged his execution of the foregoing instrument.

WITNESS my hand and notarial seal this 19th day of July, 2001.
Deborah J. Sampson
Notary Public

My Commission Expires:

DEBORAH J. SAMPSON
Notary Public, State of New York
No. 31-4845251
Qualified in New York County
Commission Expires July 31, 2005

DEBORAH J. SAMPSON
Notary Public, State of New York
No. 31-4845251
Qualified in New York County
Commission Expires July 31, 2005

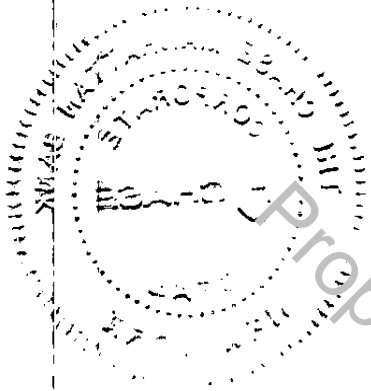


This instrument was prepared by and after recording should be returned to:

Marc C. Frankenstein, Esq.
Simon Property Group
115 W. Washington Street
Indianapolis, Indiana 46204



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LEGAL DESCRIPTION

A tract of land in the North Half of Section 35, Township 41 North, Range 13 East of the Third Principal Meridian bounded and described as follows:

Commencing at the intersection of the West line of the East 660 feet of the Northeast Quarter of said Section 35 and the South line of the North half of the South Half of the Northeast Quarter of said Section 35; thence North 0 Degrees 03 Minutes 49 Seconds West 418.00 feet along last said West line; thence North 45 Degrees 01 Minutes 55 Seconds West 42.45 feet; thence North 0 Degrees 03 Minutes 49 Seconds West 100.00 feet to a place of beginning; thence South 89 Degrees 56 Minutes 11 Seconds West 230.00 feet to a point of curve; thence Northwesterly on a curve convex to the Southwest having a radius of 190.00 feet, an arc distance of 142.61 feet and a chord bearing of North 72 Degrees 59 Minutes 25 Seconds West to a point of tangent; thence North 45 Degrees 55 Minutes West 58.00 feet to a point of curve; thence Northwesterly on a curve convex to the Southwest having a radius of 190.00 feet, an arc distance of 152.02 feet, and a chord bearing of North 22 Degrees 09 Minutes 42 Seconds West to a point of tangent; thence North 0 Degrees 04 Minutes 24 Seconds West 5 feet; thence North 44 Degrees 55 Minutes 36 Seconds East 21.21 feet; thence North 89 Degrees 55 Minutes 36 Seconds West 587.00 feet; thence due North 95.00 feet; thence due West 262.00 feet; thence due North 248.96 feet; thence North 39 Degrees 33 Minutes 48 Seconds West 95.72 feet to a point on a line (hereinafter "Line A") drawn from a point in the West line of said Northeast 1/4 which is 149.58 feet North of the Southwest corner of the Northeast 1/4 of the Northeast 1/4 of Section 35 to a point in the East line of said Quarter Quarter Section which is 121.2 feet South of the Northeast corner thereof; thence North 50 Degrees 26 Minutes 12 Seconds East 11.59 feet, along said "Line A", to a point of curve; thence Northeasterly on a curve convex to the Southeast having a radius of 450.78 feet, an arc distance of 225.05 feet, the chord bearing North 36 Degrees 08 Minutes 06 Seconds East 222.81 feet to a point of tangent; thence North 21 Degrees 50 Minutes 01 Seconds East along a line parallel to and 450 feet Southeasterly of the East line of the 100 foot wide right of way of the Chicago and North Western Railway, a distance of 462.10 feet; thence North 1 Degree 39 Minutes 30 Seconds West along a line which, if continued, would intersect the North line of said Northeast 1/4 at a point 447.20 feet East of the East line of said 100 foot wide right of way of the Chicago and North Western Railway, a distance of 46.00 feet; thence North 88 Degrees 20 Minutes 30 Seconds East along a line 54.00 feet South of and parallel with the North line of said Northeast 1/4, a distance of 420.00 feet; thence North 1 Degree 39 Minutes 30 Seconds West 14.00 feet to the South right-of-way line of Touhy Avenue (being a line 40.00 feet South of and parallel with said North line of said Northeast 1/4); thence North 80 Degrees 20 Minutes 30 Seconds East 317.49 feet along last said South right-of-way line; thence South 1 Degree 39 Minutes 30 Seconds East 15.5 feet; thence North 89 Degrees 20 Minutes 30 Seconds East 311.00 feet; thence South 45 Degrees 03 Minutes 49 Seconds East 47.46 feet to the West line of the East 660 feet of the Northeast Quarter of said Section 35; thence South 0 Degrees 03 Minutes 49 Seconds East 140.00 feet; thence South 89 Degrees 56 Minutes 11 Seconds West 13.5 feet; thence South 0 Degrees 03 Minutes 49 Seconds East 450.00 feet; thence North 89 Degrees 56 Minutes 11 Seconds East 13.5 feet; thence South 0 Degrees 03 Minutes 49 Seconds East 385.43 feet; thence South 89 Degrees

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56 Minutes 11 Seconds West 13.5 feet; thence South 0 Degrees 03 Minutes 49 seconds East 340.0 feet; thence South 44 Degrees 56 Minutes 11 Seconds West 23.33 feet to the place of beginning, all in Cook County, Illinois.

Permanent Tax Numbers: 10-35-201-002
10-35-201-006
10-35-200-022
(Affects part of the land and other property)

10-35-200-006
10-35-200-007
10-35-200-008
10-35-200-009
10-35-200-010
10-35-200-016
10-35-200-017
10-35-200-019

Common Address: 3333 W. Touhy Avenue
Lincolnwood, Illinois 60645

Address: 6900 N. McCormick Blvd.
Lincolnwood, Ill.

P.I.N.S.

10-35-204-006
10-35-204-007

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