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2001-09-11 10:22:08

Cook County Recorder 29.00



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**RECORDATION REQUESTED BY:**

Parkway Bank & Trust  
Company  
4800 N. Harlem Ave.  
Harwood Heights, IL 60706

**WHEN RECORDED MAIL TO:**

Parkway Bank & Trust  
Company  
4800 N. Harlem Ave.  
Harwood Heights, IL 60706

**SEND TAX NOTICES TO:**

THE 1435 PLUM GROVE, LLC  
830 N. Meacham  
Schaumburg, IL 60173

FOR RECORDER'S USE ONLY

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**This Modification of Mortgage prepared by:**

Marianne L. Wagener  
Parkway Bank & Trust Company  
4800 N. Harlem Ave.  
Harwood Heights, IL 60706

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated August 23, 2001, is made and executed between THE 1435 PLUM GROVE, LLC whose address is 830 N. Meacham, Schaumburg, IL 60173 (referred to below as "Grantor") and Parkway Bank & Trust Company, whose address is 4800 N. Harlem Ave., Harwood Heights, IL 60706 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 15, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded September 5, 2000 as document number 00684250 .

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1435 Plum Grove Road, Schaumburg, IL 60173. The Real Property tax identification number is 07-11-400-036-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal balance from \$2,200,000.00 to \$2,400,000.00 all other terms and conditions remain the same.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

BOX 333-CTI

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 23, 2001.

makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR:

THE 1435 PLUM GROVE, LLC

By: Timothy Scanlan

By: Lance M. Gandy

By: James Sharpe

LENDER:

X Marlene J. Wagner Authorized Signer

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## MODIFICATION OF MORTGAGE

Loan No: 11

(Continued)

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF DUPAGE )

On this 27th day of August, 2001 before me, the undersigned Notary Public, personally appeared Timothy Scanlan, ; Lance M. Chody, ; James Sharpe, of THE 1435 PLUM GROVE, LLC, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Carolyn L. Johanneesen Residing at 4275 Western Ave, Brentwood, IL

Notary Public in and for the State of Illinois

My commission expires 4/25/2005



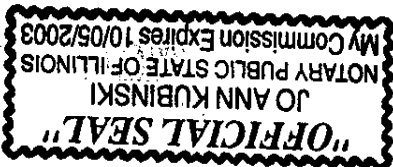
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My commission expires 10/5/2003

Notary Public in and for the State of

By *Jo Ann Kubinski*

Residing at

Lender.

that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the authorized agent for the Lender that executed the within and foregoing instrument and Public, personally appeared *Marlene L. Wagner* and known to me to be the *Vice President*

On this 31st day of August 2001 before me, the undersigned Notary

and known to me to be the *Vice President*

COUNTY OF COOK

STATE OF ILLINOIS

LENDER ACKNOWLEDGMENT

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## LEGAL DESCRIPTION

LOT 16 IN RESUBDIVISION OF PART OF OUTLOT "D" IN SCHAUMBURG INDUSTRIAL PARK, AS RECORDED JUNE 10, 1969 AS DOCUMENT NUMBER 20866510, AND FILED AS DOCUMENT LR2455597, BEING A SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 11, PART OF THE NORTHEAST QUARTER OF SECTION 11 PART OF THE SOUTHWEST QUARTER OF SECTION 12, PART OF THE NORTHWEST QUARTER OF SECTION 13 AND PART OF THE NORTHEAST QUARTER OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID RESUBDIVISION FILED AS DOCUMENT NUMBER 2764803 IN COOK COUNTY ILLINOIS.

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