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2001-09-12 08:58:49
Cook County Recorder 31.00



RECORDATION REQUESTED BY:
PlainsBank of Illinois, N.A.
678 Lee Street
Des Plaines, IL 60016

WHEN RECORDED MAIL TO:
PlainsBank of Illinois, N.A.
678 Lee Street
Des Plaines, IL 60016

SEND TAX NOTICES TO:

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

PlainsBank of Illinois, N.A.
PlainsBank of Illinois, N.A.
678 Lee Street
Des Plaines, IL 60016

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 1, 2001, is made and executed between LaSalle Bank National Association, not personally but as Trustee on behalf of LaSalle Bank National Association Successor trustee to American National Bank and Trust Company of Chicago as trustee under Trust Agreement dated 01-22-1985 and known as Trust #1499, whose address is 135 South LaSalle Street, Chicago, IL 60690 (referred to below as "Grantor") and PlainsBank of Illinois, N.A., whose address is 678 Lee Street, Des Plaines, IL 60016 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 1, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded 08-30-1996 as document number 96668125 with Cook County Recorder of Deeds

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

LOT ONE IN WOODLAND SQUARE PLAZA SUBDIVISION, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING FROM SAID PARCEL 1 THOSE PORTIONS THEREOF TAKEN FOR PARCELS 2 AND 3), IN COOK COUNTY.

PARCEL 2:

THAT PART OF LOT 1 IN WOODLAND SQUARE PLAZA SUBDIVISION, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF LOT 14 IN ITASCA MEADOWS FARMS, A SUBDIVISION OF SAID SECTION 31, RECORDED JULY 9, 1948 AS DOCUMENT 1435084; THENCE NORTH ON A LINE 50

BOX 333-CTR

7420336 ZC 1 all.

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MODIFICATION OF MORTGAGE

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FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION 31, A DISTANCE OF 297.45 FEET, SAID 50 FEET WEST PARALLEL LINE, HAVING AN ASSUMED BEARING OF NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST; THENCE NORTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST, 153.18 FEET TO A POINT OF BEGINNING; THENCE SOUTH 00 DEGREES, 00 MINUTES, 09 SECONDS WEST, 117.65 FEET; THENCE SOUTH 45 DEGREES, 00 MINUTES, 09 SECONDS WEST, 41.18 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST, 13.03 FEET; THENCE NORTH 44 DEGREES, 59 MINUTES, 51 SECONDS WEST, 93 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 09 SECONDS EAST, 160.02 FEET; THENCE SOUTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST, 107.91 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 09 SECONDS WEST, 79.01 FEET TO POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF LOT 1 IN WOODLAND SQUARE PLAZA SUBDIVISION, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF LOT 14 IN ITASCA MEADOW FARMS, A SUBDIVISION OF SAID SECTION 31, RECORDED JULY 9, 1948 AS DOCUMENT 14355084; THENCE SOUTH ON A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION 31, HAVING AN ASSUMED BEARING OF SOUTH 00 DEGREES, 00 MINUTES, 00 SECONDS WEST, A DISTANCE OF 285.21 FEET TO THE POINT OF BEGINNING; THENCE FROM SAID POINT OF BEGINNING, SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST, A DISTANCE OF 67.50 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST ON A LINE PARALLEL WITH THE EAST LINE OF SAID NORTHEAST 1/4 OF SECTION 31, A DISTANCE OF 376.48 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST, A DISTANCE OF 65.41 FEET; THENCE NORTH 46 DEGREES, 20 MINUTES, 16 SECONDS WEST, A DISTANCE OF 69.21 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST A DISTANCE OF 27.49 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 09 SECONDS EAST A DISTANCE OF 26.23 FEET; THENCE NORTH 46 DEGREES, 20 MINUTES, 16 SECONDS WEST A DISTANCE OF 65.35 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST A DISTANCE OF 41.84 FEET; THENCE SOUTH 45 DEGREES, 00 MINUTES, 09 SECONDS WEST A DISTANCE OF 11.85 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST A DISTANCE OF 90.59 FEET TO THE WEST LINE OF SAID LOT 1 IN WOODLAND SQUARE PLAZA SUBDIVISION (SAID WEST LINE BEING THE EAST LINE OF LOT 8 IN SAID ITASCA MEADOW FARMS SUBDIVISION); THENCE NORTH 00 DEGREES, 02 MINUTES, 02 SECONDS WEST ON SAID WEST LINE OF WOODLAND SQUARE PLAZA SUBDIVISION, A DISTANCE OF 235 FEET TO THE SOUTH RIGHT OF WAY LINE OF BIESTERFIELD ROAD; THENCE SOUTH 87 DEGREES, 49 MINUTES, 36 SECONDS EAST ON SAID RIGHT OF WAY LINE, BEING 60 FEET SOUTH OF AND PARALLEL WITH THE CENTER LINE OF SAID BIESTERFIELD ROAD, A DISTANCE OF 401.97 FEET TO A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION 31; THENCE SOUTH 00 DEGREES, 00 MINUTES, 00 SECONDS WEST ON SAID PARALLEL LINE, A DISTANCE OF 707 FEET TO POINT OF BEGINNING, EXCEPT THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT SAID NORTHEAST CORNER OF LOT 14 IN ITASCA MEADOW FARMS, A SUBDIVISION IN SAID SECTION 31, RECORDED JULY 9, 1948 AS DOCUMENT 14355084; THENCE NORTH ON A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION 31 A DISTANCE OF 297.45 FEET SAID 50 FEET WEST PARALLEL LINE HAVING AN ASSUMED BEARING OF NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST; THENCE NORTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST, A DISTANCE OF 153.18 FEET TO A POINT OF BEGINNING; THENCE SOUTH 00 DEGREES, 00 MINUTES, 09 SECONDS WEST A DISTANCE OF 117.65 FEET; THENCE SOUTH 45 DEGREES, 00 MINUTES, 09 SECONDS WEST A DISTANCE OF 41.18 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 51 SECONDS WEST A DISTANCE OF 13.03 FEET; THENCE NORTH 44 DEGREES, 59 MINUTES, 51 SECONDS WEST A DISTANCE OF 93 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 09 SECONDS EAST A DISTANCE OF 160.02 FEET; THENCE SOUTH 89 DEGREES, 59 MINUTES, 51 SECONDS EAST A DISTANCE OF 107.91 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 09 SECONDS WEST A DISTANCE OF 79.01 FEET TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

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MODIFICATION OF MORTGAGE

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The Real Property or its address is commonly known as 901 Biesterfield Road, Elk Grove Village, IL 60007. The Real Property tax identification number is 08-31-202-014-0000 and 08-31-202-015-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The amount is hereby increased from Three Million Six Hundred Fifty Thousand and no/100 Dollars (\$3,650,000.00) to Four Million and no/100 Dollars (\$4,000,000.00).

The Annual percentage is hereby modified from 7.75% to 7.50% . .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2001.

GRANTOR: Trustee's Exoneration Rider attached hereto and made a part hereof.

LASALLE BANK NATIONAL ASSOCIATION SUCCESSOR TRUSTEE TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED 01-22-1985 AND KNOWN AS TRUST #1499

By: *Christine M. Brusca, J.P.*
LaSalle Bank National Association, Trustee of LaSalle Bank National Association Successor trustee to American National Bank and Trust Company of Chicago as trustee under Trust Agreement dated 01-22-1985 and known as Trust #1499 and not personally

LENDER:

x *A. C. Busher v.p.*
Authorized Signer

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RIDER ATTACHED TO AND MADE A PART OF
MODIFICATION OF MORTGAGE
DATED AUGUST 1, 2001 FOR TRUST NO. 1499

This instrument is executed by LaSalle Bank National Association, not personally but as Trustee under Trust No. 1499, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All of the terms, provisions, stipulations, covenants and conditions to be performed by LaSalle Bank National Association, are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LaSalle Bank National Association, by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LaSalle Bank National Association, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LaSalle Bank National Association, personally or as said Trustee to sequester the rents, issues, and profits arising from the property in said trust estate, or the proceeds arising from the sale or other disposition thereof, but so far as said Trustee and its successors and said LaSalle Bank National Association, personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefor and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

In the event of any conflict between the provisions of the exculpatory Rider and the provisions of the document to which it is attached, the provisions of this Rider shall govern.

LASALLE BANK NATIONAL ASSOCIATION
as Trustee under Trust No. 1499
and not individually

By: Annette N. Brusca
Annette N. Brusca, Vice President

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MODIFICATION OF MORTGAGE (Continued)

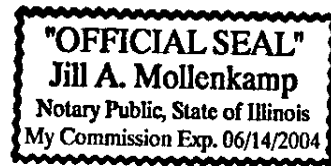
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
COUNTY OF Cook)

On this 28th day of August, 2001 before me, the undersigned Notary Public, personally appeared John C. Beresheim and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jill A. Mollenkamp Residing at Park Ridge, Illinois
Notary Public in and for the State of Illinois

My commission expires 6/14/04



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