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Cook County Recorder

25.00

Prepared by:

Steven Jay Katz
Katz Randall Weinberg & Richmond
Suite 1800
333 West Wacker Drive
Chicago, Illinois 60606



RETURN TO RECORDER'S BOX 340

MEMORANDUM OF REAL ESTATE CONTRACT FOR PROPERTY COMMONLY KNOWN AS 471 ALICE DRIVE, NORTHBROOK, ILLINOIS

Notice is hereby given of the Peal Estate Sales Contract ("Contract") dated June 7, 2001 between STANLEY ZILBER AND MARINA ZILBER ("Purchaser") and VLADIMIR BEKERMAN ("Seller"), including Rider's A 1 and 2, attached thereto and made a part thereof. The Contract pertains to the real estate described in the attached Exhibit A. A copy of the first page of the fully executed Contract is attached as Exhibit P.

Dated this 6 day of September, 2001.

PURCHASER:

STANLEY ZILBER

MARINA ZILBER

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EXHIBIT A

LOT 20 IN BLOCK 1 IN MANUS NORTH SHORE ESTATES, BEING A SUBDIVISION OF THE EAST % OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 04-05-404-007-000

Address 471 Alice Drive, Northbrook, Illinois

Alice Cook County Clark's Office

REAL ESTATE SALES CONTRACT (PAGE 1 OF 4) THE PARTIES: Buyer and Seller are herei THE REAL ESTATE: Real Estate shall be defined to include the real property and all improvements thereon. Seller agrees to convey to Buyer or to Buyer's designated grantee, the Real Estate with the approximate lot size or acreage A LICE DRIVE Address Unit # (if applicable) 3. FIXTURES AND PERSONAL PROPERTY: All of the fixtures and personal property stated herein are owned by Seller and to Seller's knowledge are in operating condition on the Date of Acceptance, unless otherwise stated herein. Seller agrees to transfer to Buyer, all heating, electrical and plumbing systems together with the following items of personal property by Bill of Sale: [Check or enumerate applicable items] All Tacked Down Carpeting Fireplace Screen(s)/Door(s)/Grate(s) Central Air Conditioning Refrigerator Electronic or Media Air Filter All Window Treatments & Hardwar Fireplace Gas Logs Oven/Range/Stove Central Humidifier **Built-in or Attached Shelving** Existing Storms & Screens Microwave Sump Pump(s) Smoke Detector(s) Security System(s) Dishwasher Ceiling Fan(s) Intercom System Water Softener (owned) Garbage Disposal TV Antenna Central Vac & Equipment Outdoor Shed Trash Compactor Attached Gas Gril Window Air Conditioner(s) Electronic Garage Door Opener(s) Washer All Planted Vegetation Transmitter(s) Home Warranty \$ Drver Other Items included: HE Items NOT included: Seller warrants to Buyer that all finures, systems and personal property included in this Contract shall be in operating condition at possessions. A system or item shall be in operating condition if it performs the fraction for which it is intended, regardless of age, and item not constitute a threat to health or s 24 25 shall be oa 4. PURCHASE PRICE: Purchase price of a COO O SENTASTION to be increase note due on AT WECSEN AND 10 be increased as a total . The earnest morey and the original of this Contract shall be held by the by (check) (cash), or (note due on 17 Initial earnest money of \$ ___ _, 19 26 or a ______ by ______, 19 _____. The earnest money and the original of this Contract shall be held by the Listing Company (herein referred to as "Escrowee"), in the nutual benefit of the Parties in a manner consistent with Illinois State Law. The purchase 27 28 29 6. MORTGAGE CONTINGENCY: This Contract is contingent upon Buyer obtaining an unconditional written mortgage gommitment (except for matters of 30 (type) loan of title and survey or matters totally within Buyer's control) on or befire -. 19 _ for a 31 or such lesser amount as Buyer elects to take, plus private mortgage insurance (PMI), if required. The 32 % per annum, amortized over not less than years. Buyer shall pay loan interest rate (initial rate, if applicable) shall not exceed 33 _% of the loan a nount. Seller shall pay loan origination fee and/or discount points not to exceed origination fee and/or discount points not to exceed 34 % of the loan amount. Those fees/points committed to by Buyer shall be applied first. Buyer shall pay the cost of application, usual and customary 35 processing fees and closing costs charged by lender. (If FHAVA, refer to Parag aph 138 for additional provisions.) Buyer [check one] will will not 36 lock in the interest rate at the time of loan application. Buyer shall make written loan ar plic, tion within seven (7) calendar days after the Date of Acceptance. 37 FAILURE TO DO SO SHALL CONSTITUTE AN ACT OF DEFAULT UNDER THIS CONFIGACT. If Buyer, having applied for the loan specified above, is 38 unable to obtain a loan commitment and serves written notice to Seller within the time spricified, this Contract shall be null and void and earnest money 39 refunded to Buyer upon written direction of the Parties to Escrowee. IF WRITTEN NOTICE IS 401 SERVED WITHIN THE TIME SPECIFIED, BUYER 40 SHALL FOR ALL PURPOSES BE DEEMED TO HAVE WAIVED THIS CONTINGENCY AND THIS CONTRACT SHALL REMAIN IN FULL FORCE 41 AND EFFECT. SHOULD BUYER RECEIVE A MORTGAGE COMMITMENT CONDITION. FON SALE AND/OR CLOSING OF EXISTING PROPERTY, SAID COMMITMENT SHALL SATISFY THE TERMS OF THIS MORTGAGE CONTINGENCY.

7. CLOSING: Closing or escrow payout shall be on OVER 11 PROPERTY. SAID COMMITMENT SHALL SATISFY THE TERMS OF THIS MORTGAGE CONTINGENCY.

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LYDEL"A"

THIS DOCUMENT WILL BECOME A LEGALLY BINDING CONTRACT 61 RES AND DELIVERED 62 63 64 65 66 67 68 City 69 Phone Number(s) 70 71 72 73 74 75 76 FAX No

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