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2001-09-12 14:02:09

Cook County Recorder

27.50

RECORDATION REQUESTED BY:

Manufacturers Bank Korean Banking 3232 W. Peterson Avenue Chicago, IL 60659



WHEN RECORDED MAIL TO:

Manufacturers Bank **Community Lending** 1200 N. Ashland Avenue Chicago, IL 60622



FOR RECORDER'S USE ONLY

Real Estate Index P93 2848

This Modification of Mortgage prepared by:

Manufacturers Bank 1200 N. Ashland Avenue Chicago, IL 60622

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 13 2001, is made and executed between Jung Soon Choe and Myung Du Choe, Wife and Husband, as Tenants by the Entirety, whose address is 119 Inner Circle Drive, Des Plaines, IL 60016 (referred to below as "Grantor") and Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 5, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded February 29, 2000 as Document No. 00145800.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described 19al property located in Cook County, State of Illinois:

LOT 8 IN SAKOWICZ SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 119 Inner Circle Drive, Des Plaines, IL 60016. The Real Property tax identification number is 08-12-430-008-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal of \$28,000.00 has been increased to \$34,000.00 and the maturity date of February 28, 2010 is hereby extended to August 31, 2011. All other terms and provisions of the Loan Documents remain in full force and effect. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

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MODIFICATION OF MORTGAGE (Continued)

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makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 13, 2001

2 AND UNIX CIEPTS OFFICE

GRANTOR:

Jung Soon Choe, Individually

Myung Du Choe, Individually

LENDER:

Authorized Signer

MODIFICATION OF MORTGAGE

(Continued) Page 3 INDIVIDUAL ACKNOWLEDGMENT) SS **COUNTY OF** On this day before me, the undersigned Notary Public, personally appeared Jung Soon Choe and Myung Du Choe, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this Residing at Notary Public in and for the State of _ My commission expires NOTARY PUBLIC, STATE OF ILI LENDER ACKNOWLEGGMENT STATE OF Illinois) SS COUNTY OF _____ COOK On this ______ 29th day of ____ August
Public, personally appeared _____ Tou Park _____, 200 before me, the undersigned Notary Tou Park and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. By_ Residing at Notary Public in and for the State of _____

My commission expires _____

YUNJUNG MOON

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISION EXPIRES 6-29-2003

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MODIFICATION OF MORTGAGE (Continued)

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