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Cook County Recorder

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**AMENDMENT TO
OFFER OF OPTION**

This Document Prepared By and
After Recording Please Return To:
C/Grant McCorkhill
McBride Baker & Coles
500 W. Madison Street
Chicago, Illinois 60661

Re: Real property owned by Michael & Millie Donahoe ("Owner"), located at 318 Washburn Street, Woodstock, Illinois 60098, and identified as Tax Parcel Number 13-08-228-006 as shown on the attached parcel map ("Property").

RECITALS

1. Owner previously offered and HSA R.E.A.D., Inc. accepted an "Offer of Option" dated September 7, 2000 which was recorded in the office of the McHenry County Recorder on September 25, 2000 as Document No. 2000R0051334,
2. Pursuant to the terms and conditions of the Offer of Option, HSA and Owner agree HSA's right to purchase the Property will expire September 2, 2001;
3. The parties desire to amend the Offer to Purchase to extend the time in which HSA can exercise its option to Purchase the Property for an additional three (3) Additional Extended Option Periods (as defined below);
4. HSA and Owner acknowledge, agree, represent and warrant to each other that as of the date hereof, the Offer of Option is in full force and effect, HSA has full and exclusive right to exercise its option to purchase the Property and that neither HSA nor Owner has breached the terms and conditions of the Offer of Option; and
5. Owner acknowledges the receipt and sufficiency of consideration for this Amendment and the extension of time provided for herein.

All terms not herein defined shall have the meaning as defined in the Offer of Option.

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AGREEMENT

Now, Therefore, for and in consideration of the covenants, agreements and payments contained herein, the sufficiency of which is acknowledged, HSA and Owner agree to amend the Offer of Option as provided below.

Paragraph three (3) of the Offer of Option is hereby amended and restated as follows:

Upon expiration of the Initial Option Period, HSA shall have the right to extend its Option for nine (9) additional consecutive periods of thirty (30) days each (each, an "Extended Option Period"). To extend the Option for each Extended Option Period, HSA must deliver written notice to Owner on or before the date on which the Initial Option Period or the then current Extended Option Period, as the case may be, expires and deposit in Escrow by HSA of Two Thousand Five Hundred and 00/100 Dollars (\$2,500.00) per each Extended Option Period exercised (each, an "Extended Option Fee"). The Initial Option Period and the Extended Option Periods, if exercised, shall sometimes be collectively referred to as the "Option Period". The Initial Option Fee and the Extended Option Fee shall sometimes be collectively referred to as the "Option Fee". Upon expiration of the Initial Option Period, the full amount of the Option Fee shall become non-refundable, except in the event of a default by Owner; provided, however, that the Initial Option Fee shall remain a credit to HSA against the Purchase Price in the event HSA determines to purchase the Property. The Extended Option Fee shall not be applicable to the Purchase Price in the event that HSA determines to purchase the Property. In the event HSA purchases the Property pursuant to this Offer of Option, the Purchase Price for the Property shall be Two Hundred Twenty Five Thousand and 00/100 Dollars (\$225,000.00) ("Purchase Price").

In all other respects, Owner and HSA restate and reaffirm the Offer of Option and incorporate all of its terms and conditions herein.

The undersigned represents that he/she/it has the power and authority to do so, and that no other signatories or entities are necessary parties to this Amendment to Offer of Option.

HSA shall have the right to assign this Amended and Restated Offer of Option at any time.

[SIGNATURE PAGE FOLLOWS]

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The foregoing Amendment to Offer of Option is hereby accepted and agreed to this _____ day of August, 2001.

OWNER:

By: Michael Donahoe
Michael Donahoe

SS# 339-54-8870

By: Millie Donahoe
Millie Donahoe

SS# ~~350-50-6939~~
350-52-6939

Owner's Address for Notices: 318 Washburn
Woodstock, Illinois 60098
Tax Parcel # 13-08-228-006

The foregoing Amendment to Offer of Option is hereby accepted and agreed to:

~~HSA COMMERCIAL, INC.~~ READ, Inc

By: _____

Name: ROBERT SHIBATA

Its: PPZ

ATTEST:
By: Douglas J. Reich

Name: Douglas J. Reich

Its: Executive Vice President

Address for Notices: HSA R.E.A.D., INC.
180 N. Wacker Drive
Suite #500
Chicago, IL 60606

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STATE OF ILLINOIS)
) SS
COUNTY OF MCHENRY)

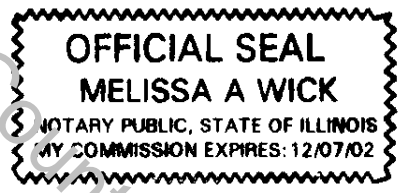
I, Melissa A Wick, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Michael Donahoe, Owner of the Property located at 318 Washburn, Woodstock, Illinois 60098, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Owner, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 30 day of August, 2001.

Melissa A. Wick
Notary Public

My Commission Expires:

STATE OF ILLINOIS)
) SS
COUNTY OF MCHENRY)

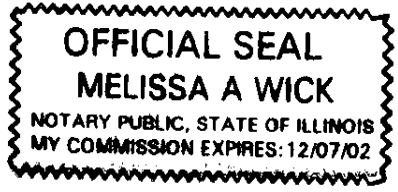


I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Millie Donahoe, Owner of the Property located at 318 Washburn, Woodstock, Illinois 60098, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Owner, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 30th day of August, 2001.

Melissa A. Wick
Notary Public

My Commission Expires:



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STATE OF ILLINOIS)
Cook) SS
COUNTY OF MCHENRY)

I, Grace Fill, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ROBERT E. SMITANA, President of HSA R.E.A.D., Inc. an Illinois corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such President, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 30th day of August, 2001.



Grace Fill
Notary Public

My Commission Expires:

7/28/05

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EXHIBIT A

Legal Description

THE SOUTH 50 FEET OF LOT 3 IN BLOCK 9, OF E. I. SMITH'S ADDITION TO THE CITY OF WOODSTOCK, BEING A SUBDIVISION OF THE NORTH ONE-HALF (1/2) OF THE NORTHEAST ONE-QUARTER (1/4) OF SECTION 8, TOWNSHIP 44 NORTH, RANGE 7, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED IN BOOK 17 OF DEEDS, PAGE 624 ON APRIL 15, 1858 IN MCHENRY COUNTY, ILLINOIS.

PIN: 13-08-228-006

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