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2001-09-14 09:20:29  
Cook County Recorder 43.00

MAIL TO -

A.J. SMITH FEDERAL SAVINGS BANK  
14757 S. CICERO AVE.  
MIDLOTHIAN, IL 60445  
(708) 687-7400



LOAN MODIFICATION AGREEMENT

This is a Loan Modification Agreement ("Agreement") dated as of August 23, 2001 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and TINLEY PARK COMMUNITY CHURCH F/K/A STEWART RIDGE COMMUNITY CHURCH OF CHICAGO, ILLINOIS, A RELIGIOUS CORPORATION, ("Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of Dollars \$268,000.00. Mortgagor's obligation to repay said loan is evidenced by a promissory note dated FEBRUARY 4, 1994 ("Note") and is secured by a mortgage ("Mortgage") dated FEBRUARY 4, 1994 and recorded in the Recorder's Office of COOK County Illinois as Document No. 94154044 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in COOK County, Illinois and legally described as:

LOT 4 AND THE NORTHEASTERLY 50.50 FEET OF LOT 2, (AS MEASURED ON THE SOUTHEAST LINE OF LOT 2) ALL IN TURNER SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID NORTHWEST 1/4; THENCE NORTH 89 DEGREES 56 MINUTES 22 SECONDS EAST 550 FEET ALONG THE NORTH LINE OF SAID NORTHWEST 1/4; THENCE SOUTH 00 DEGREES 03 MINUTES 38 SECONDS EAST 290 FEET; THENCE SOUTH 33 DEGREES 05 MINUTES 21 SECONDS WEST 394.68 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 05 SECONDS WEST 335 FEET TO THE WEST LINE OF SAID NORTHWEST 1/4; THENCE NORTH 00 DEGREES 00 MINUTES 55 SECONDS EAST 620 FEET ON THE LAND SAID WEST LINE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

27-25-100-009 AND 27-25-100-007

92569 OF EP CTI  
Accom.

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to change the interest rate of the Note and Mortgage and Mortgagee is willing to change the interest rate of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of 7.25% percent per annum.
2. Commencing September 1, 2001 and on the 1ST day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly installments of principal and interest in the sum of TWO THOUSAND ONE HUNDRED EIGHTEEN AND 21/100 Dollars (\$2118.21).
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on August 4, 2004, (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.

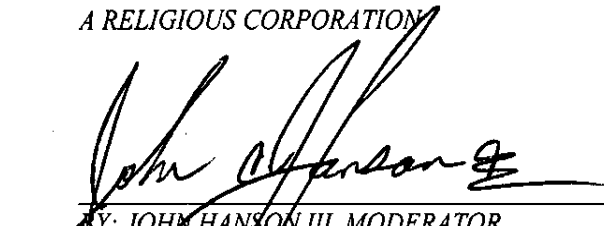
BOX 338-CTI

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IN WITNESS WHEREOF, Mortgagor has executed this Agreement August 23, 2001.

TINLEY PARK COMMUNITY CHURCH F/K/A STEWART  
RIDGE COMMUNITY CHURCH OF CHICAGO, ILLINOIS,  
A RELIGIOUS CORPORATION



BY: JOHN HANSON III, MODERATOR



BY: SUSAN M. SIMON, TREASURER



BY: DONALD HINES, CHAIR OF TRUSTEES

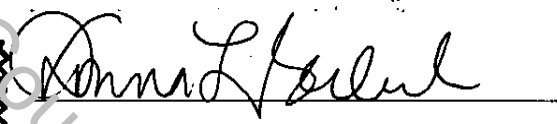
State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that JOHN HANSON, III AND SUSAN M. SIMON AND DONALD HINES, personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal August 23, 2001.

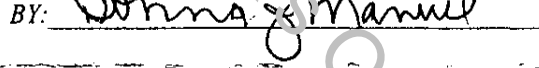


My Commission Expires:



IN WITNESS WHEREOF, Mortgagee has executed this Agreement August 23, 2001.

A.J. SMITH FEDERAL SAVINGS BANK

BY: 

10853933

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that DONNA J. MANUEL, ASSISTANT VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal August 23, 2001.



My Commission Expires:

