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2001-09-14 15:05:46
Cook County Recorder 23.00



SUBORDINATION AGREEMENT

BE IT Herein resolved that ARKANSAS ENTERPRISES, INC., as Mortgagee under mortgage dated JULY 10, 1999, and recorded January 20, 2000 in the office of the Cook County Recorder of Deeds, as document number 00049959, made by PAUL D. SPILLER, II and MARY J. SPILLER to said Mortgagee, on the following described real estate:

LOT 12 IN BLOCK 11 IN MERRILL'S HOME ADDITION TO PALATINE, A SUBDIVISION IN THE EAST HALF OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 2

P.I.N.: 02-23-210-009
ADDRESS: 151 S. ELMWOOD AVE., PALATINE, IL.

Does hereby subordinate said mortgage to HARRIS BANK, Mortgagee under a certain mortgage dated AUGUST 29, 2001, 2001, recorded in the office of the Recorder of Deeds for Cook County, Illinois on SEPTEMBER 7, 2001 as document number 0010833945 made by PAUL D. SPILLER, II and MARY J. SPILLER on the aforesaid real estate.

Said Mortgage document number 00049959 to ARKANSAS ENTERPRISES, INC., as Mortgage, shall in all manner, right, title and interest in law or equity, be a second inferior lien and is hereby subordinated to mortgage document number 0010833945 to HARRIS BANK.

IN WITNESS WHEREOF, said Grantor has caused it's corporate seal to be affixed and has caused its name to be signed to these presents by MADELYN SPILLER, its President and attested by its Secretary this 23 day of July, 2001.

By: Madelyn Spiller
Madelyn Spiller, President

Attest:

Paul D. Spiller Secretary
Paul Spiller, Secretary

BOX 158

State of Arkansas)

County of Carroll) SS

I, Jennifer Saffold, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above individuals, personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth and that in their capacities as set forth in said instrument, pursuant to a duly authorized resolution from the board of directors of the corporation.

Subscribed and sworn to before me this 23rd day of July, 2001.

JENNIFER SAFFOLD Notary Public
Carroll County State Of Arkansas
My Commission Expires July 5, 2005
(SEAL)

Commission Expires: July 5, 2005

Jennifer Saffold
NOTARY PUBLIC

2002