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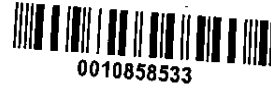
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Cook County Recorder 23.50

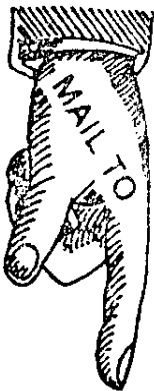
**RELEASE OF MEMORANDUM  
OF OPTION AGREEMENT**




Indeck-Chicago Heights, L.L.C., an Illinois Limited Liability Company, as assignee of all of the right, title and interest of Graton Development, Inc., an Illinois Corporation, pursuant to that certain Assignment and Assumption Agreement dated July 11, 2000, a copy of which is attached hereto, hereby releases that certain Memorandum of Option Agreement recorded as document number 92617568 on March 2, 2000.

Dated this 6th day of July, 2001.

P.N.T.N.



Indeck-Chicago Heights, L.L.C., an Illinois Limited Liability Company

By:   
Kenneth A. Carlson, its duly authorized attorney and agent

MAIL TO: AND  
Prepared By:  
Kenneth A. Carlson  
TRACY, JOHNSON & WILSON  
116 North Chicago Street  
Suite 600  
Joliet, Illinois 60432

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PARCEL 1: THE SOUTH ½ OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 15, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; EXCEPT THAT PART THEREOF CONDEMNED FOR CONSTRUCTION AND IMPROVEMENT OF JOE ORR ROAD AND CONVEYED TO THE COUNTY OF COOK PURSUANT TO JUDGMENT ENTERED IN COOK COUNTY CASE NO. 86L 50967 ON JULY 26, 1988.

PARCEL 2: THE SOUTH 33 FEET OF THE NORTH ½ OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 15, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; EXCEPT THAT PART THEREOF CONDEMNED FOR CONSTRUCTION AND IMPROVEMENT OF JOE ORR ROAD AND CONVEYED TO THE COUNTY OF COOK PURSUANT TO JUDGMENT ENTERED IN COOK COUNTY CASE NO. 86L 50967 ON JULY 26, 1988.

PARCEL 3: THE NORTH ½ (EXCEPT THE SOUTH 33 FEET THEREOF, EXCEPT THE NORTH 150 FEET THEREOF AND EXCEPT THE EAST 400 FEET THEREOF) OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 15, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address:     NORTHWEST CORNER OF JOE ORR RD. AND COTTAGE GROVE AVE., CHICAGO HEIGHTS, IL 60411

Permanent Real Estate Index Number:     32-15-202-003, 004 AND 005

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